

Globalance Zukunftbeweger Focused Fund

Learn more about
the sustainability
of this fund
Click [here](#).



A challenging year comes to an end

Although inflation rates in the US fell more sharply than expected, the Christmas rally failed to materialize in December. Instead, interest rate levels turned upward again, which weighed on the stock markets. The Globalance Zukunftbeweger Focused fund also closed the month in negative territory. Support came from the megatrend themes of health & aging and automation, which declined significantly less than the broad equity market. At the stock level, PeptiDream (Japanese biotech company focused on peptide therapeutics) and Omnicell (provider of automated and digital solutions for the healthcare sector) accordingly stood out positively. Despite a painful break in 2022, there has been no change in the relevance and potential of the future themes we are pursuing. On the contrary, the roughly 30% more favourable valuation of our portfolio companies compared to the previous year provides attractive entry opportunities.

Statistics (Performance and risk on December 31, 2022)

| | | | |
|-------------------------------|---------------|---|--------------|
| Performance month of December | -7.4% | Annualized performance since 11.11.2019 | -2.0% |
| Performance year to date | -27.6% | Annualized volatility | 22.0% |
| Sharpe Ratio | NA | | |



Investment strategy

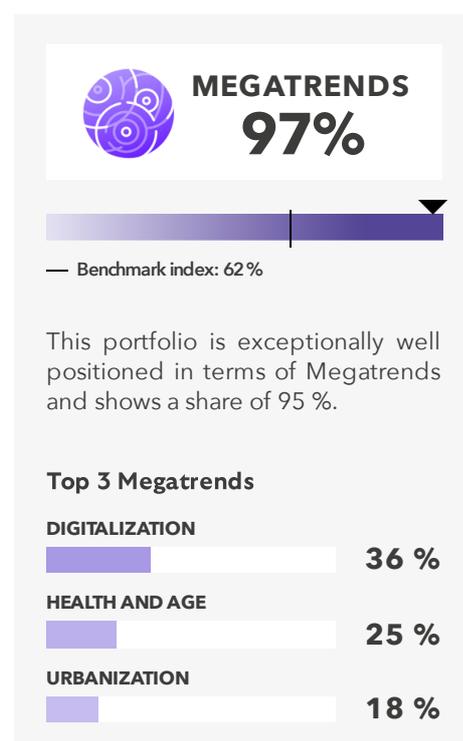
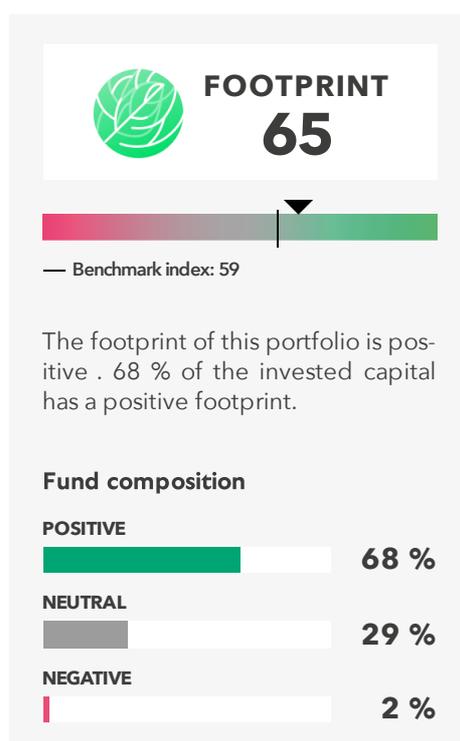
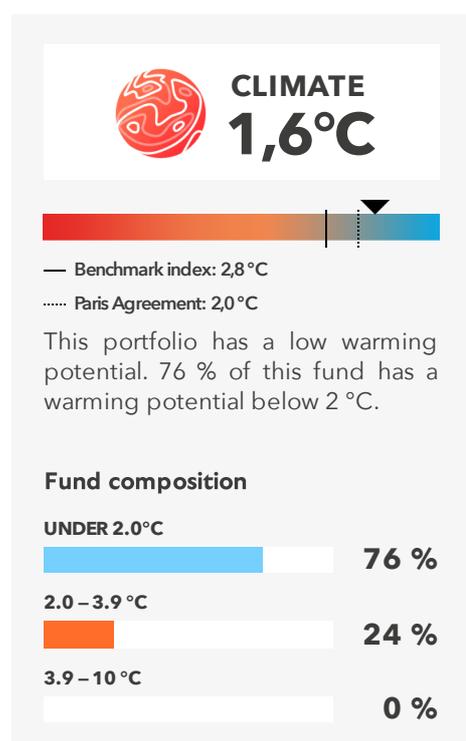
The Globalance Zukunftbeweger Focused fund makes targeted investments in roughly 70 equities which feature in the most innovative growth areas, such as digitalisation, new mobility or megacities.

Zukunftbeweger (Futuremovers) are companies which respond successfully to the most important megatrends and derive above-average benefits from the growth potential of this sector.

When making its selection Globalance Bank takes care to ensure that these companies have a positive Globalance Footprint®, i.e. a positive effect on the economy, society and the environment, as well as the lowest possible warming potential.

5 reasons for the Globalance future mover Focused

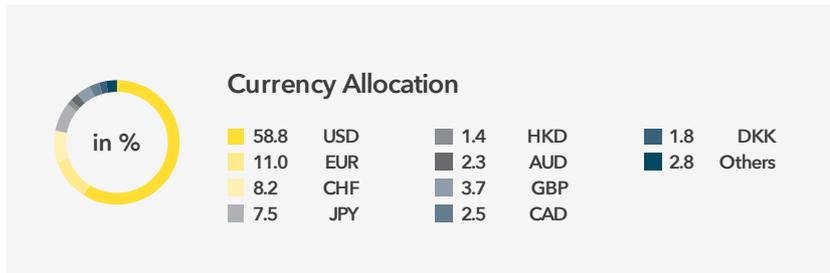
- + High potential return
- + Participation in relevant future themes
- + In line with the Paris climate targets
- + Positive impact with the Globalance Footprint®
- + Professional partners (theme investments since 1995)



Net monthly return

Performance and currency breakdown

Learn more about the sustainability of this fund
Click [here](#).



Fund data *

SHARE CLASS I (CHF)

| | |
|---------------------------------|------------------------|
| Minimum investment | Deposit of > CHF 0.1 M |
| Accounting currency | CHF |
| Net asset value per unit | CHF 93.8 |
| Fund assets | CHF 84 |
| Management and distribution fee | 0.8% |
| ISIN | LU2049785574 |

FUND DATA

| | |
|-------------------------------|--|
| Legal form | SICAV under Luxembourg law |
| Subscriptions and redemptions | Each trading day, at all distribution and payment agents |
| Permitted for distribution | Switzerland, Luxembourg |
| Payment agent in Switzerland | Credit Suisse (Switzerland) AG |
| Representative | Acolin Fund Services AG, Zurich |
| Custodian bank | Credit Suisse (Luxembourg) AG |
| Investment advisor | Globalance Bank AG |
| Contact | info@globalance.com |

*The fund was authorized by the FINMA in Switzerland

Capital share

The top 10 equity positions on December 31, 2022

| Rank | Equity Position | Percentage (%) |
|------|------------------------------|----------------|
| 1 | Globalance Climate Offset | 3,4 % |
| 2 | Peptidream Inc. | 2,3 % |
| 3 | Essity AB Class B | 2,0 % |
| 4 | Neurocrine Biosciences, Inc. | 2,0 % |
| 5 | Sprouts Farmers Market, Inc. | 1,9 % |
| 6 | East Japan Railway Company | 1,9 % |
| 7 | Incyte Corporation | 1,9 % |
| 8 | Ensign Group, Inc. | 1,9 % |
| 9 | Nordic Semiconductor ASA | 1,9 % |
| 10 | Umicore | 1,8 % |

Net return

NET RETURN IN PERCENT

| | YEAR | JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC |
|-------------|-------|------|------|-------|------|------|------|------|------|-------|------|------|------|
| 2022 | -27.6 | -8.4 | -2.3 | 5.1 | -7.2 | -3.8 | -8.9 | 11.1 | -3.9 | -10.5 | 4.1 | 2.9 | -7.4 |
| 2021 | 0.7 | 2.2 | 2.4 | 2.6 | -1.3 | -2.3 | 4.9 | -3.5 | 1.8 | -4.3 | 4.7 | -4.8 | -1.0 |
| 2020 | 27.9 | 0.4 | -5.0 | -14.9 | 14.4 | 7.5 | 1.0 | 3.7 | 7.1 | 1.0 | -2.1 | 12.7 | 2.3 |
| 2019 | 0.6 | - | - | - | - | - | - | - | - | - | - | 1.9 | -1.2 |

Source: Globalance Bank AG



Climate

Warming potential of Globalance Zukunftsbeweger Focused Fund

View the warming potential of the fund



This portfolio has a low warming potential

The warming potential is based on a methodology developed by MSCI ESG and indicates whether a portfolio is within the agreed target of the 2015 Paris Climate Agreement. For the calculation, the values of the individual investments are capital-weighted and added together.



CLIMATE
1,6°C

SPI (SWITZERLAND)



DAX (GERMANY)



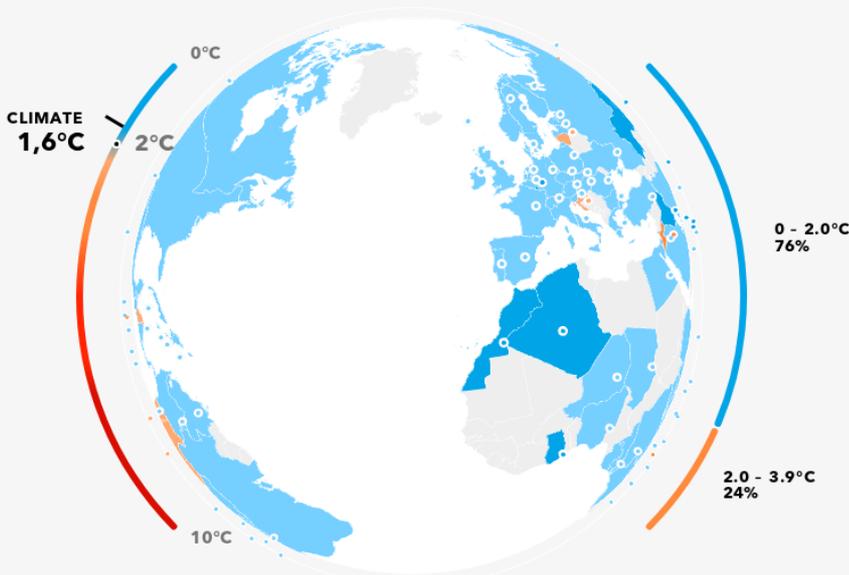
STOXX EUROPE 600



S&P 500 (USA)

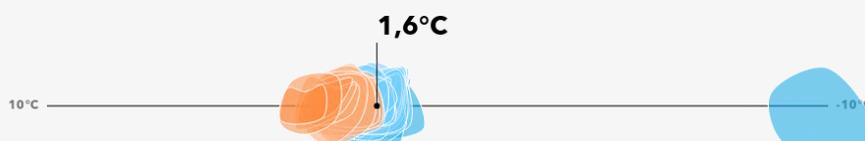


MSCI WORLD INDEX



Explanation: 24 % of the invested capital has a warming potential of 2 - 3.9°C.

Heating potential of the individual positions



Climate-Score

The five assets with the best climate score

- 1** Globalance Climate **-9,9 °C**
Offset
CAPITAL WEIGHT: **3,1 %**
- 2** Ypsomed Holding AG **1,3 °C**
CAPITAL WEIGHT: **1,7 %**
- 3** Autodesk, Inc. **1,3 °C**
CAPITAL WEIGHT: **1,7 %**
- 4** Etsy, Inc. **1,3 °C**
CAPITAL WEIGHT: **1,4 %**
- 5** Microsoft Corporation **1,3 °C**
CAPITAL WEIGHT: **1,4 %**

View the climate score of all facilities [here](#).

Megatrends

So many future themes are included in
Globalance Zukunftbeweger Focused Fund

View the Megatrend
share of the
fund [here](#).



This portfolio is exceptionally well positioned in terms of Megatrends

The Globalance megatrend score shows the average share of the portfolio's revenue generated in one or more megatrends. For the calculation, the megatrend shares of the individual investments are capital-weighted and added together.



MEGATRENDS
97%

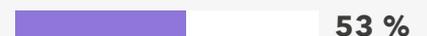
SPI (SWITZERLAND)



DAX (GERMANY)



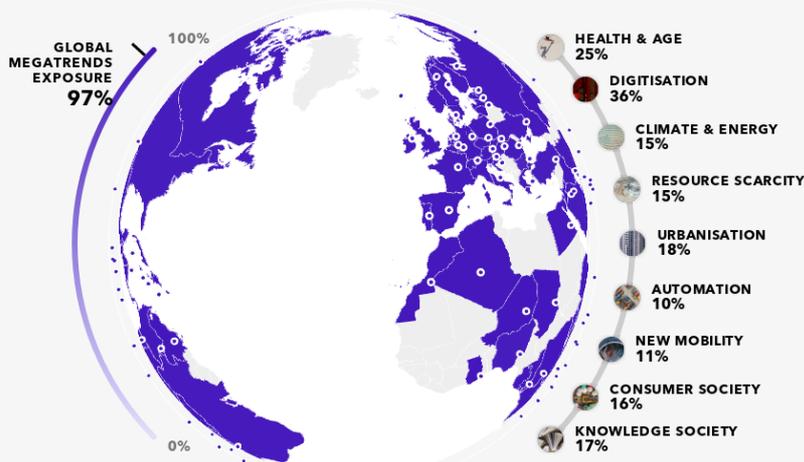
STOXX EUROPE 600



S&P 500 (USA)



MSCI WORLD INDEX



Megatrend-Score

The five companies with the best score for three selected megatrends

DIGITALIZATION



| | | |
|---|-------------------------------|-------|
| 1 | Universal Display Corporation | 100 % |
| 2 | Visa Inc. Class A | 100 % |
| 3 | CoStar Group, Inc. | 100 % |
| 4 | Autodesk, Inc. | 100 % |
| 5 | Nordic Semiconductor ASA | 100 % |

HEALTH AND AGE



| | | |
|---|-------------------------------------|-------|
| 1 | Zur Rose Group AG | 100 % |
| 2 | Genmab A/S | 100 % |
| 3 | Astellas Pharma Inc. | 100 % |
| 4 | Incyte Corporation | 100 % |
| 5 | Vertex Pharmaceuticals Incorporated | 100 % |

URBANIZATION



| | | |
|---|------------------------|-------|
| 1 | Ensign Group, Inc. | 100 % |
| 2 | Legrand SA | 100 % |
| 3 | Brambles Limited | 100 % |
| 4 | Warehouses De Pauw SCA | 100 % |
| 5 | Equinix, Inc. | 100 % |

Further information

Learn more

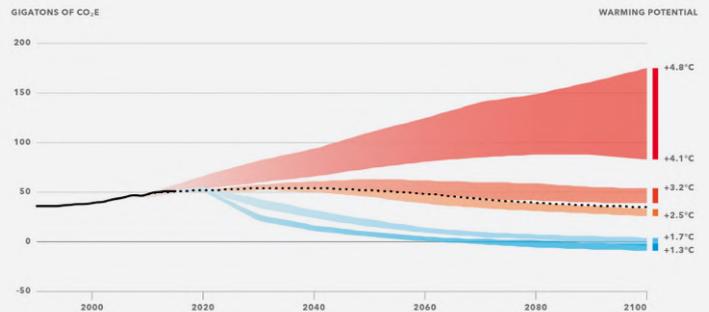


The effect of the portfolio

Increasing weather extremes, the melting of the polar ice caps and other consequences can be directly linked to global warming. The climate crisis has an impact on wealth and vice versa. The principles of sustainability are the foundations for a livable society and a healthy environment. Integrating sustainability into a portfolio increases the resilience and potential of assets.

The warming potential in a global context

To put the warming potential in perspective, we show the possible global emissions pathways to 2100 (chart). These were created by Climate Action Tracker and show different scenarios ranging from current political projections to short-term country pledges (until 2030) and long-term country pledges (until 2050).



Globalance Footprint

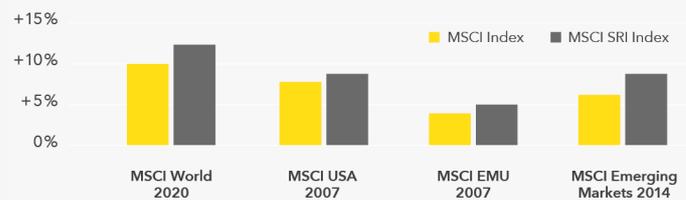
The Globalance Footprint shows what assets do in the world - in the areas of economy, society and environment. Whether shares, real estate or tangible assets: We make a systematic assessment of the impact of all investments. Our grid is simple and objective. A total of nine criteria represent sustainable foundations for prosperity, the future viability of society and the preservation of our natural life-support systems. The Footprint is positive if the value is greater than 54.



Return on investment and sustainability

Historical comparisons between traditional and sustainable stock indices (MSCI SRI Index) show that sustainable indices generate better returns than traditional ones. In addition, by integrating factors such as ESG as a risk instrument, portfolios become more resilient in times of crisis and thus offer a better risk/return profile.

Annual return (since launch)





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