

MEDIA RELEASE

Globalance appoints Deputy CEO and ushers in the next phase of growth

Zurich, 10 August 2023 - Globalance Bank, the pioneer in forward-looking investment, is strengthening its Executive Board. The appointment of Jürg Furrer, who joined Globalance as Deputy CEO in July, will continue to drive the private bank's ambitious growth strategy forwards.

Despite a challenging investment environment, the topic of sustainability is steadily gaining importance and relevance on the financial market. As one of the first and leading providers in this field, Globalance has grown at an above-average rate in recent years and intends to consolidate and expand its pioneering role in the coming years. Founder and CEO Reto Ringger will therefore focus more on new growth initiatives. The Executive Team was expanded to include the newly created position of Deputy CEO for this reason and to expand more client segments.

With the appointment of Jürg Furrer to the Executive Board, Globalance intends to open up new client segments and further extend its leading investment expertise in relevant future movers, especially for family offices and foundations.

Jürg Furrer (48) has 23 years of experience in investment and has acquired extensive knowledge and expertise in asset management, private banking and working with external asset managers. In his last role, he was Head of Wholesale Switzerland at Fidelity International and spent several years at Pimco as Deputy Country Head. Previously, he was CIO and Head of Asset Management at Aquila & Co. where he was responsible for and built up the portfolio management, advisory service, investment funds and the company's investment philosophy. Jürg Furrer holds a Master's degree in economics from the University of St. Gallen and completed his Bachelor's degree at the University of Basel. He is also a Chartered Financial Analyst (CFA), holds a Certificate in ESG Investing (CFA ESG) and is a Private Markets Specialist (EBS).

Reto Ringger, founder and CEO of Globalance, expresses his delight: "We are thrilled to have Jürg Furrer, a proven investment and business development expert, on board. This will make a significant contribution to further expanding our pioneering role and opening up new client segments."

Jürg Furrer, the new Deputy CEO of Globalance, adds: "The Globalance team has been able to build up an impressive market position and client base over the past few years. I am very excited to join this team and actively shape the next phase of growth."



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About Globalance

Globalance Bank is an owner-managed Swiss private bank investing in pioneering sectors that have a positive footprint. These are investments and companies which respond successfully to worldwide megatrends and benefit from them. The Globalance Footprint[®] methodology makes Globalance the first bank in the world to show the impact that capital has on the economy, society and the environment. In 2020, Globalance launched Globalance World, a world first in private banking in the form of a digital and interactive globe for sustainable investments. This is a radical innovation, making investments simpler, clearer and more experiential for clients. Globalance advises private clients, families, foundations and other banks on how they can invest with more future orientation. Globalance has repeatedly been recognised by independent auditors for its leading investment expertise: for example, in 2023, by the Bilanz business magazine as the best private bank in Switzerland and a long-standing leader in quality, and by Fuchs | Richter Prüfinstanz as the best bank in the DACH region for 2023.