Globalance

You can find out more about this fund here.

Globalance Sokrates Fund

Rising Interest Rates Dampen Market Sentiment

In September, the attention of global financial markets centred primarily on monetary policy and the renewed escalation of the conflict in the Middle East. The US Federal Reserve raised its key interest rate for the first time since 2023. Persistent inflationary pressure, geopolitical uncertainty and concerns over high levels of government debt pushed long-term bond yields higher around the world, weighing on equity markets at times. The Globalance Sokrates Fund could not escape this challenging environment and ended the month with a negative performance. The Globalance core equity selection, infrastructure investments and low-correlation assets, however, made positive contributions. The latter once again underscored their stabilising role within the portfolio and the importance of broad diversification in uncertain market phases.



Investment Strategy

The Globalance Sokrates Fund invests (in a BVV2-compliant manner) in a dynamically managed combination of broadly diversified asset classes including shares, bonds, real values such as real estate or low-correlated investments, such as insurance-linked securities or premium strategies. The investment strategy allows a tactical weighting of the asset classes depending on the market assessment. Based on this weighting, Sokrates then invests in individual assets and investment funds with a positive footprint and a low impact on climate change. Investors benefit here from the broad diversification of the asset classes, from the marketpotential of future oriented asset sectors and thepositive effect of the assets.

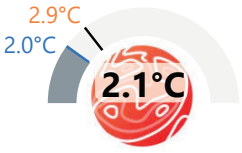
Statistics (performance and risk)

Performance month of September	-1.3%
Performance year to date	2.9%
Sharpe Ratio	0.4
Annualized performance (since 1.1.2012)	2.6%
Annualized volatility	6.8%

5 reasons for the Globalance Sokrates Fund

+ Broadly diversified investment strategy for long-term growth for your investment assets, pension plan assets or foundation assets
+ The first fund in the world to provide a footprint report on direct impact on the economy, society and the environment
+ Investment selection criteria with a view to megatrends that hold great potential, such as digitization, new mobility or urbanization
+ Fewer risks thanks to compliance with the 2.0°C climate target of the Paris Agreement
+ Dynamic control of the asset classes for an optimization of both returns and risks, depending on the market

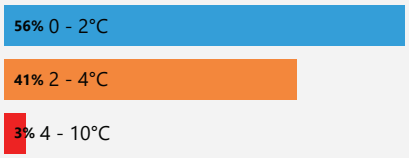
Climate



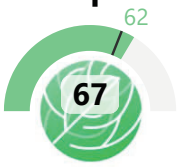
— Benchmark index
— Paris Agreement

This portfolio has a low warming potential. The majorty of this fund has a warming potential below 2.0°C.

Fund composition



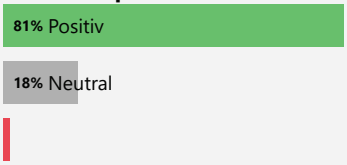
Footprint



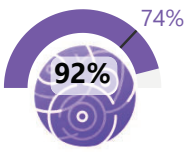
— Benchmark index

The footprint of this portfolio is positive. A high share of the invested capital has a positive footprint.

Fund composition



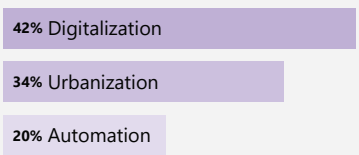
Megatrends



— Benchmark index

This portfolio is exceptionally well positioned in terms of Megatrends and shows a very high share.

Top 3 Megatrends



Globalance

You can find out more about this fund here.

Share Classe I (CHF)

Return and key figures

Performance month of September

-1.3%

Performance year to date

2.9%

Net return

2017	2018	2019	2020	2021	2022	2023	2024	2025	2026
6.9%	-7.9%	11.2%	4.4%	7.4%	-15.2%	3.5%	7.5%	2.7%	2.9%

Capital share

The top positions

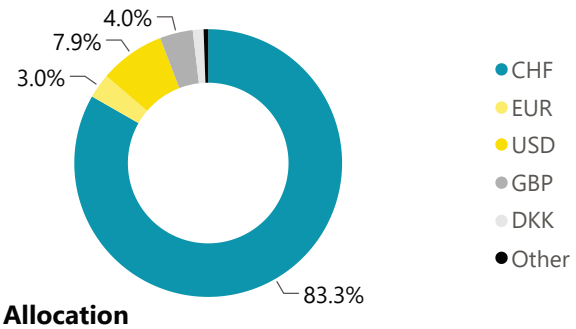
Equity

1	3i Infrastructure	2.5%
2	Apple	1.2%
5	L Oréal	1.1%
5	Palo Alto Networks	1.1%
4	Taiwan Semiconductor	1.1%

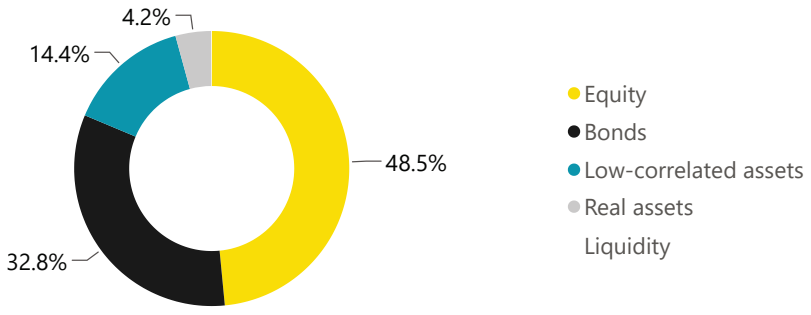
Fund

1	Globalance Zukunftbeweger D	6.4%
3	Royal Mint Gold ETC	4.2%
3	Twelve Multistrategy Fund	4.2%
5	Robeco Global SDG Credits Fund	2.9%
5	Swisscanto Sustainable Global Credit	2.9%

Currencies



Asset Allocation



Fund data

Share Classe	I (CHF)
Minimum investment	Unit holdings > CHF 0.1 Mio.
Accounting currency	CHF
Net asset value per unit	CHF 131.7
Fund assets (mil.)	CHF 41.8
Management and distribution fee	0.8%
ISIN	LU0585393688

Legal form	SICAV under Luxembourg law
Subscriptions and redemptions	Each trading day, at all distribution and payment agents
Permitted for distribution	Switzerland, Luxembourg and Germany
Payment agent in Switzerland	UBS (Switzerland) AG
Representative	Acolin Fund Services AG, Zurich
Custodian bank	UBS (Luxembourg) AG
Investment advisor	Globalance Bank AG
Contact	info@globalance.com
FINMA	The fund was authorized by the FINMA in Switzerland and by the BaFin in Germany. As of January 2015, the fund complies with the provisions of the Swiss Ordinance on Occupational, Old-age, Survivors' and Disability Insurance (BVV2).

Globalance

You can find out more about this fund here.

Climate

Warming potential of Globalance Sokrates Fund



This portfolio has a low warming potential

The warming potential is based on a methodology developed by MSCI ESG and indicates whether a portfolio is within the agreed target of the 2015 Paris Climate Agreement. For the calculation, the values of the individual investments are capital-weighted and added together.

Climate



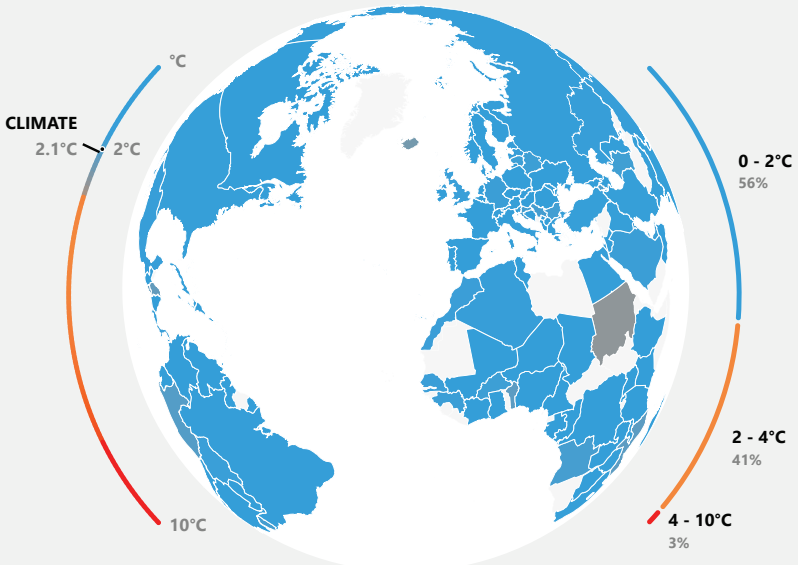
SPI (CH)
1.9°C

DAX (DE)
2.7°C

STOXX EUROPE 600
3.2°C

S&P 500 (US)
2.9°C

Climate Distribution of the fund



Climate-Score

The assets with the best climate score

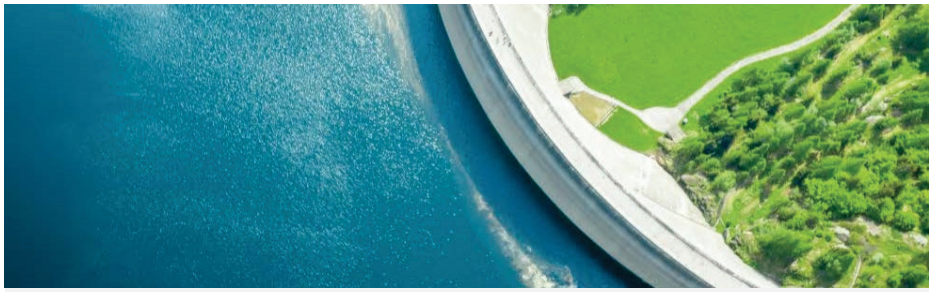
1	Prysmian S.p.A.	1.3°C
2	L'Oreal S.A.	1.3°C
3	Roche Holding Ltd	1.3°C
4	Alphabet Inc. Class A	1.3°C
5	Vestas Wind Systems A/S	1.3°C
6	Wolters Kluwer N.V.	1.3°C
7	Palo Alto Networks, Inc.	1.3°C
8	ASML Holding NV	1.3°C
9	AstraZeneca PLC	1.3°C
10	Corporacion Andina de Fomento 0.45%	1.3°C

Globalance

You can find out more about this fund here.

Footprint

The impact of Globalance Sokrates Fund on the economy, society and the environment



The footprint of this portfolio is positive

The Globalance Footprint® shows what our investors assets around the world are doing - individually and at a glance. Our grid is simple and objective. We assess the contribution to economic prosperity, the sustainability of society and the preservation of our natural resources on the basis of nine themes.

Footprint



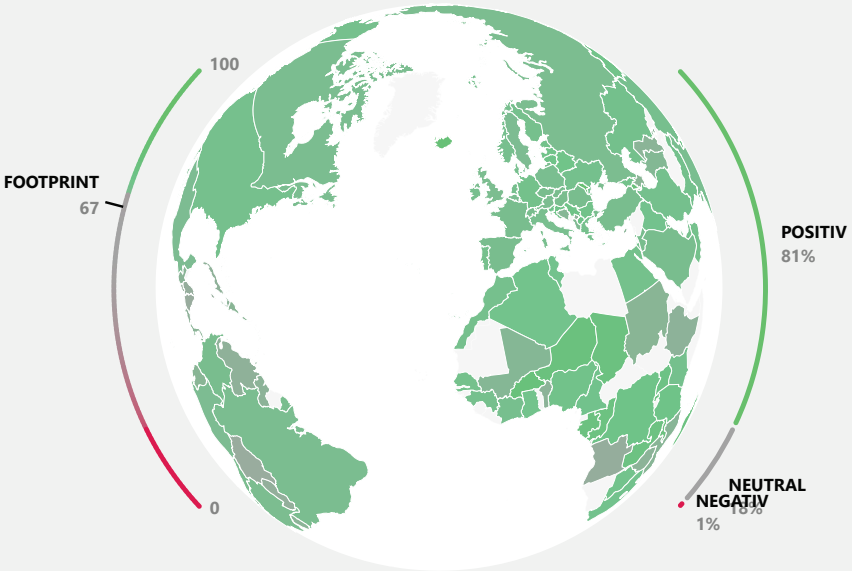
SPI (CH) 61

DAX (DE) 63

STOXX EUROPE 600 60

S&P 500 (US) 62

Footprint Distribution of the fund



Economy 67
- 66 Markets & Infrastructure
- 49 Labor Market
- 48 Tax Strategy

Environment 70
- 64 Resources & Climate
- 19 Biodiversity & Land
- 13 Water

Society 28
- 22 Health
- 6 Education & Knowledge
- 4 Nutrition

Footprint-Score

The companies with the best Footprint score

1	Finreon Volatility Income Units -IHC-	86
2	ABB Ltd.	85
3	Palo Alto Networks, Inc.	85
4	International Bank for Reconstruction & Development 2.6%	83
5	Vestas Wind Systems A/S	83
6	Telenor ASA	81
7	NVIDIA Corporation	81
8	Siemens Energy AG	81
9	OptoFlex FCP Units S Distribution	79
10	Swiss Prime Site AG 1.25%	78

Globalance

You can find out more about this fund here.

Megatrends

So many future themes are included in Globalance Sokrates Fund



This portfolio is exceptionally well positioned in terms of Megatrends

The Globalance megatrend score shows the average share of the portfolio's revenue generated in one or more megatrends. For the calculation, the megatrend shares of the individual investments are capital-weighted and added together.

Megatrends



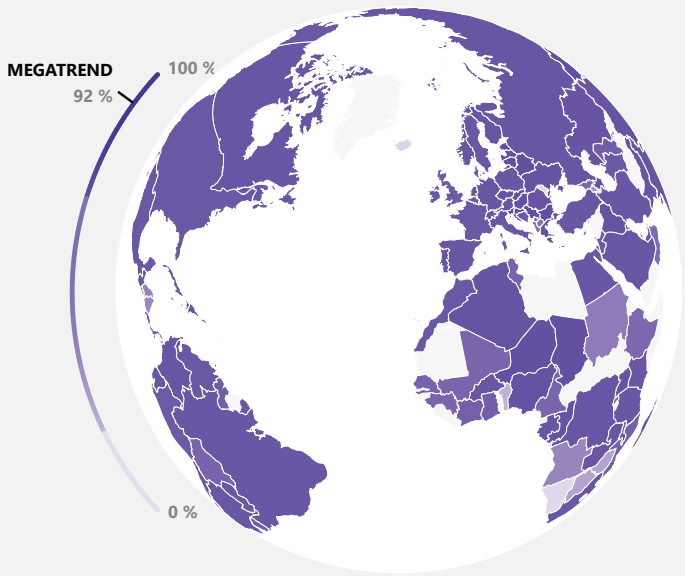
SPI (CH) 82%

DAX (DE) 71%

STOXX EUROPE 600 70%

S&P 500 (US) 74%

Megatrends



Megatrend
92%

- **42%** Digitalization
- **34%** Urbanization
- **20%** Automation
- **19%** Consumption
- **19%** Health & Age
- **19%** Knowledge Society
- **17%** Shortage of Resources
- **16%** Climate & Energy
- **6%** Mobility

Megatrend-Score

The companies with the best Megatrend score

1	Netflix, Inc.
2	Microsoft Corporation
3	Taiwan Semiconductor Manufacturing Co., Ltd. Sponsored ADR
4	3i Infrastructure PLC
5	Vertex Pharmaceuticals Incorporated
6	F5, Inc.
7	L'Oreal S.A.
8	GEBERIT AG 0.95%/25-260933
9	Ralph Lauren Corporation Class A
10	Prysmian S.p.A.

Globalance

Information

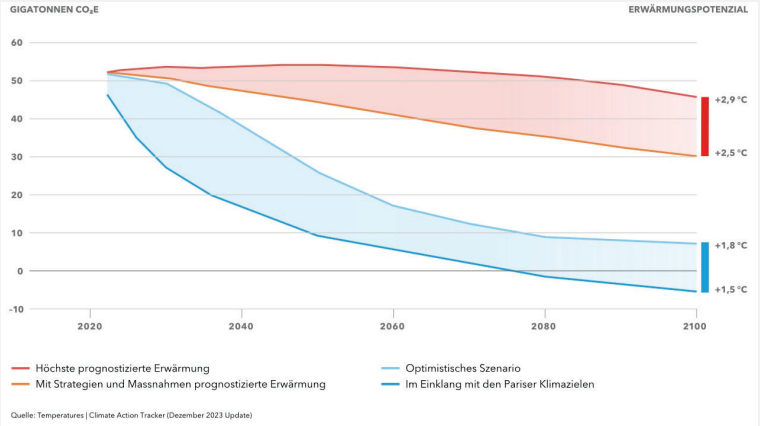


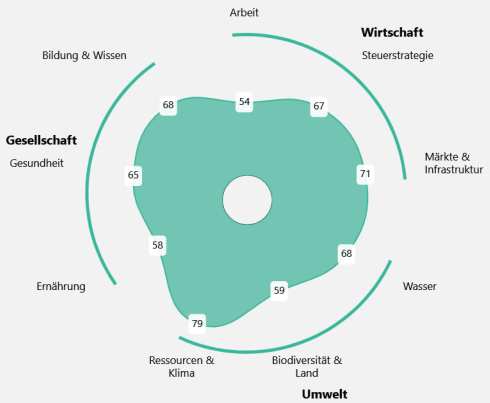
The effect of the portfolio

Increasing weather extremes, the melting of the polar ice caps and other consequences can be directly linked to global warming. The climate crisis has an impact on wealth and vice versa. The principles of sustainability are the foundations for a livable society and a healthy environment. Integrating sustainability into a portfolio increases the resilience and potential of assets.

The warming potential in a global context

To put the warming potential in perspective, we show the possible global emissions pathways to 2100 (chart). These were created by Climate Action Tracker and show different scenarios ranging from current political projections to short-term country pledges (until 2030) and long-term country pledges (until 2050).





Globalance Footprint

The Globalance Footprint shows what assets do in the world - in the areas of economy, society and environment. Whether shares, real estate or tangible assets: We make a systematic assessment of the impact of all investments. Our grid is simple and objective. A total of nine criteria represent sustainable foundations for prosperity, the future viability of society and the preservation of our natural life-support systems. The Footprint is positive if the value is greater than 54.

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