



Globalance Sokrates Fund

Markets Defy Geopolitical Tensions with Remarkable Strength

In May, the situation in the Middle East continued to be a defining factor for global financial markets. Interim hopes for a diplomatic rapprochement were repeatedly dampened by renewed tensions. Despite this challenging environment, international equity markets proved remarkably resilient. In particular, technology-driven market segments outperformed and stood out positively. The Globalance Sokrates Fund was able to join this positive dynamic and closed the month with a pleasing performance. The Fund benefited from the performance of the Globalance equity selection (particularly thanks to future-oriented themes such as renewable energies), as well as the premium strategies and corporate bonds.



Investment Strategy

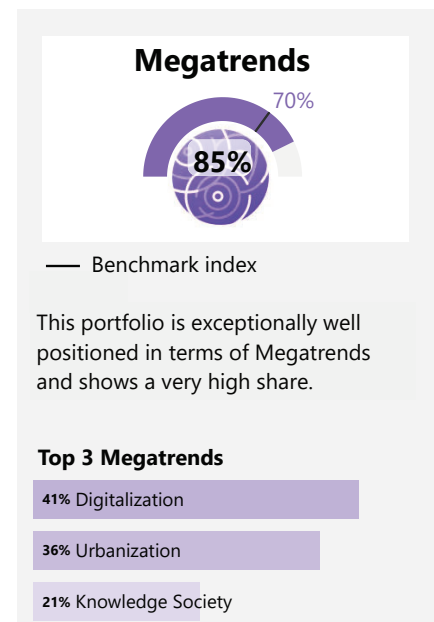
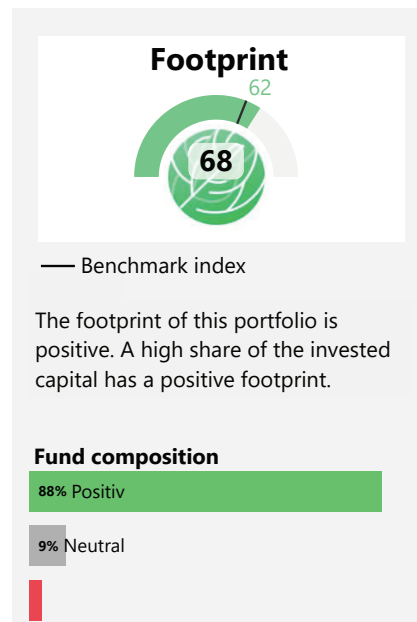
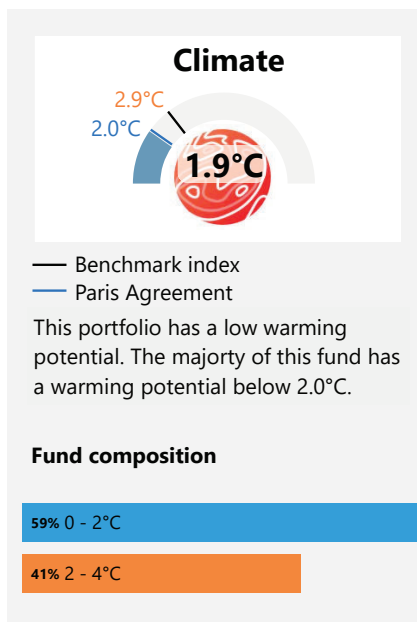
The Globalance Sokrates Fund invests (in a BVV2-compliant manner) in a dynamically managed combination of broadly diversified asset classes including shares, bonds, real values such as real estate or low-correlated investments, such as insurance-linked securities or premium strategies. The investment strategy allows a tactical weighting of the asset classes depending on the market assessment. Based on this weighting, Sokrates then invests in individual assets and investment funds with a positive footprint and a low impact on climate change. Investors benefit here from the broad diversification of the asset classes, from the market potential of future oriented asset sectors and the positive effect of the assets.

Statistics (performance and risk)

| | |
|-----------------------------------------|------|
| Performance month of May | 2.3% |
| Performance year to date | 2.1% |
| Sharpe Ratio | 0.3 |
| Annualized performance (since 1.1.2012) | 1.8% |
| Annualized volatility | 6.4% |

5 reasons for the Globalance Sokrates Fund

- + Broadly diversified investment strategy for long-term growth for your investment assets, pension plan assets or foundation assets
- + The first fund in the world to provide a footprint report on direct impact on the economy, society and the environment
- + Investment selection criteria with a view to megatrends that hold great potential, such as digitization, new mobility or urbanization
- + Fewer risks thanks to compliance with the 2.0°C climate target of the Paris Agreement
- + Dynamic control of the asset classes for an optimization of both returns and risks, depending on the market





Share Classe B (CHF)

Return and key figures

Performance month of May



Performance year to date



Net return

| 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 | 2026 |
|------|-------|-------|------|------|--------|------|------|------|------|
| 6.0% | -8.6% | 10.2% | 3.6% | 6.6% | -15.9% | 2.7% | 6.6% | 1.9% | 2.1% |

Capital share

The top positions

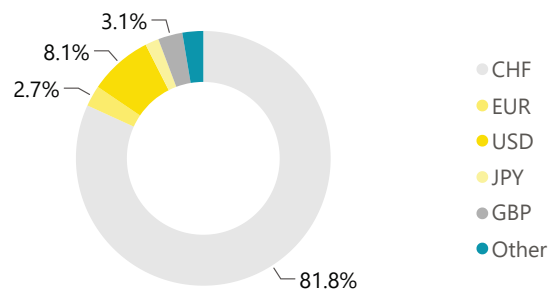
Equity

| | | |
|---|------------------------|------|
| 1 | 3i Infrastructure | 1.7% |
| 3 | Palo Alto Networks Inc | 1.1% |
| 3 | Qualcomm | 1.1% |
| 4 | Panasonic | 1.0% |
| 5 | Alphabet | 0.9% |

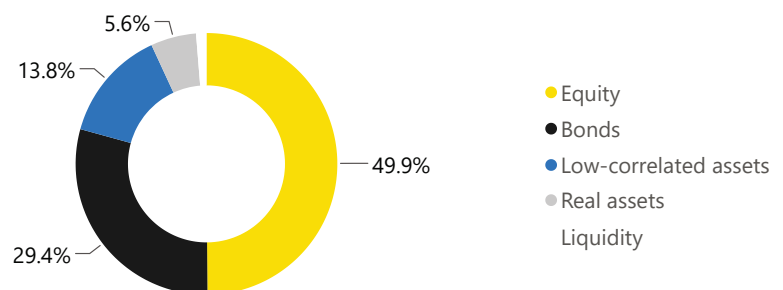
Fund

| | | |
|---|-------------------------------|------|
| 1 | Globalance Zukunftbeweger D | 5.9% |
| 2 | Twelve Multistrategy Fund | 4.0% |
| 3 | Royal Mint Gold ETC | 3.5% |
| 5 | Enetia Energy Transition Fund | 2.8% |
| 5 | Polar Global Insurance Fund | 2.8% |

Currencies



Asset Allocation



Fund data

| | | | |
|---------------------------------|--------------|-------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Share Classe | B (CHF) | Legal form | SICAV under Luxembourg law |
| Minimum investment | None | Subscriptions and redemptions | Each trading day, at all distribution and payment agents |
| Accounting currency | CHF | Permitted for distribution | Switzerland, Luxembourg and Germany |
| Net asset value per unit | CHF 115.9 | Payment agent in Switzerland | UBS (Switzerland) AG |
| Fund assets (mil.) | CHF 42.6 | Representative | Acolin Fund Services AG, Zurich |
| Management and distribution fee | 1.77% | Custodian bank | UBS (Luxembourg) AG |
| ISIN | LU0585393332 | Investment advisor | Globalance Bank AG |
| | | Contact | info@globalance.com |
| | | FINMA | The fund was authorized by the FINMA in Switzerland and by the BaFin in Germany. As of January 2015, the fund complies with the provisions of the Swiss Ordinance on Occupational, Old-age, Survivors' and Disability Insurance (BVV2). |



Climate

Warming potential of Globalance Sokrates Fund



This portfolio has a low warming potential

The warming potential is based on a methodology developed by MSCI ESG and indicates whether a portfolio is within the agreed target of the 2015 Paris Climate Agreement. For the calculation, the values of the individual investments are capital-weighted and added together.

Climate



SPI (CH)



DAX (DE)



STOXX EUROPE 600

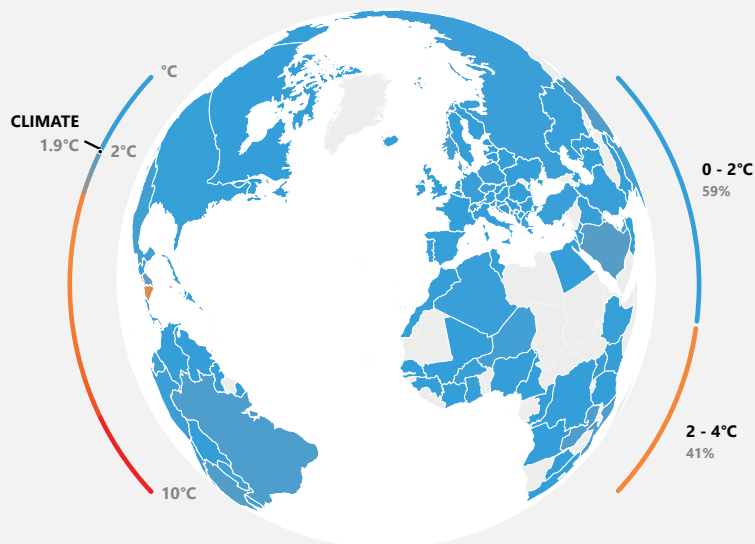


S&P 500 (US)



Climate

Distribution of the fund



Climate-Score

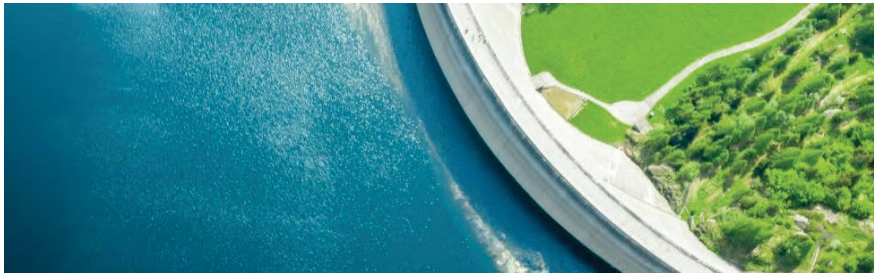
The assets with the best climate score

| | | |
|----|-----------------------------------------------------|-------|
| 1 | Palo Alto Networks, Inc. | 1.3°C |
| 2 | Renewables Infrastructure Group Limited GBP Red.Shs | 1.3°C |
| 3 | Adobe Inc. | 1.3°C |
| 4 | Roche Holding Ltd | 1.3°C |
| 5 | Accenture Plc Class A | 1.3°C |
| 6 | ASML Holding NV | 1.3°C |
| 7 | AstraZeneca PLC | 1.3°C |
| 8 | Wolters Kluwer N.V. | 1.3°C |
| 9 | Alphabet Inc. Class A | 1.3°C |
| 10 | Corporacion Andina de Fomento 0.45% | 1.3°C |



Footprint

The impact of Globalance Sokrates Fund on the economy, society and the environment



The footprint of this portfolio is positive

The Globalance Footprint® shows what our investors assets around the world are doing - individually and at a glance. Our grid is simple and objective. We assess the contribution to economic prosperity, the sustainability of society and the preservation of our natural resources on the basis of nine themes.

Footprint



SPI (CH)



DAX (DE)



STOXX EUROPE 600

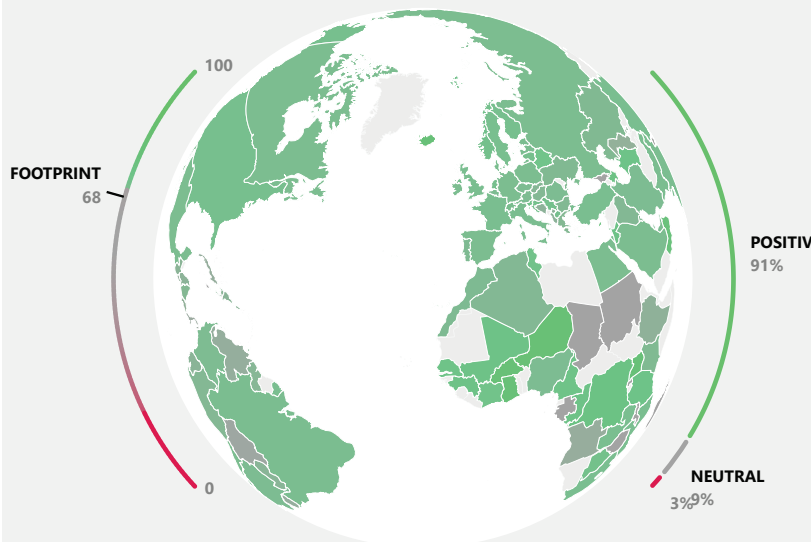


S&P 500 (US)



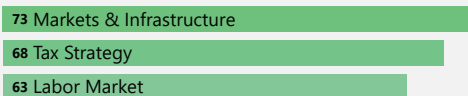
Footprint

Distribution of the fund



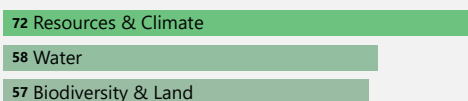
Economy

68



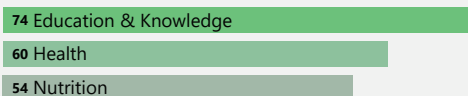
Environment

71



Society

63



Footprint-Score

The companies with the best Footprint score

| | | |
|----|----------------------------------------------------------|----|
| 1 | Renewables Infrastructure Group Limited GBP Red.Shs | 88 |
| 2 | Finreon Volatility Income Units -IHC- | 86 |
| 3 | Palo Alto Networks, Inc. | 85 |
| 4 | ABB Ltd. | 85 |
| 5 | International Bank for Reconstruction & Development 2.6% | 83 |
| 6 | Telenor ASA | 81 |
| 7 | NVIDIA Corporation | 81 |
| 8 | Accenture Plc Class A | 80 |
| 9 | OptoFlex FCP Units S Distribution | 78 |
| 10 | Swiss Prime Site AG 1.25% | 78 |



Megatrends

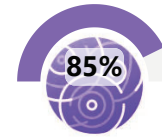
So many future themes are included in Globalance Sokrates Fund



This portfolio is exceptionally well positioned in terms of Megatrends

The Globalance megatrend score shows the average share of the portfolio's revenue generated in one or more megatrends. For the calculation, the megatrend shares of the individual investments are capital-weighted and added together.

Megatrends



SPI (CH)



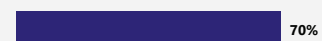
DAX (DE)



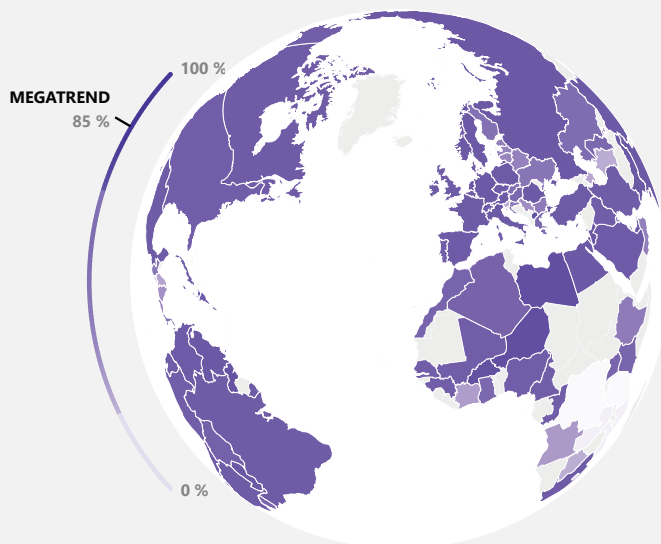
STOXX EUROPE 600



S&P 500 (US)

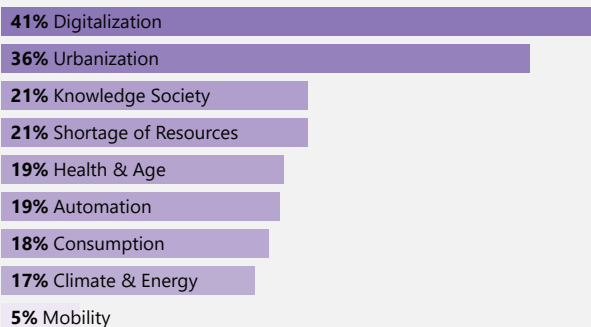


Megatrends



Megatrend

85%



Megatrend-Score

The companies with the best Megatrend score

- 1 Vertex Pharmaceuticals Incorporated
- 2 Thermo Fisher Scientific Inc 1.8401%
- 3 SGS SA
- 4 Taiwan Semiconductor Manufacturing Co., Ltd. Sponsored ADR
- 5 Microsoft Corporation
- 6 Unilever PLC
- 7 Pandora A/S
- 8 Automatic Data Processing, Inc.
- 9 Netflix, Inc.
- 10 Broadcom Inc.

Information

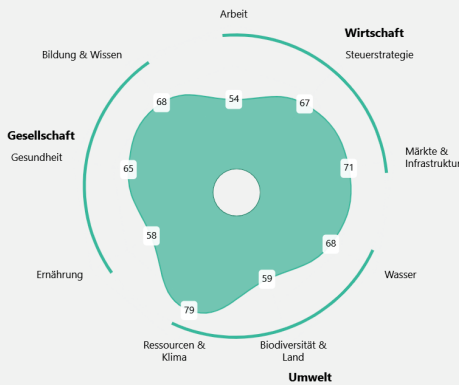
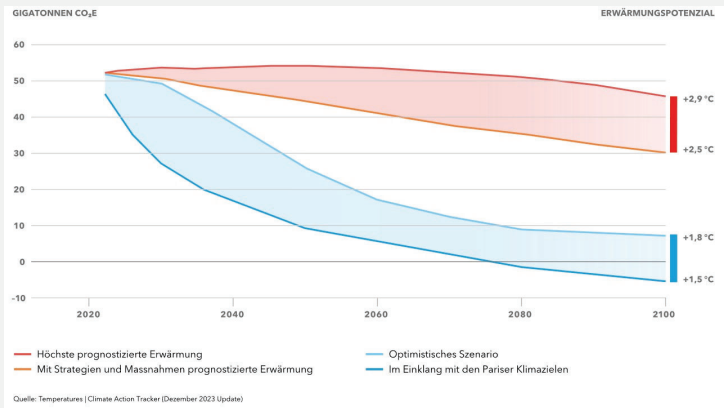


The effect of the portfolio

Increasing weather extremes, the melting of the polar ice caps and other consequences can be directly linked to global warming. The climate crisis has an impact on wealth and vice versa. The principles of sustainability are the foundations for a livable society and a healthy environment. Integrating sustainability into a portfolio increases the resilience and potential of assets.

The warming potential in a global context

To put the warming potential in perspective, we show the possible global emissions pathways to 2100 (chart). These were created by Climate Action Tracker and show different scenarios ranging from current political projections to short-term country pledges (until 2030) and long-term country pledges (until 2050).



Globalance Footprint

The Globalance Footprint shows what assets do in the world - in the areas of economy, society and environment. Whether shares, real estate or tangible assets: We make a systematic assessment of the impact of all investments. Our grid is simple and objective. A total of nine criteria represent sustainable foundations for prosperity, the future viability of society and the preservation of our natural life-support systems. The Footprint is positive if the value is greater than 54.

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