You can find out more about this fund here.

Globalance

Globalance Sokrates Fund

Profit-Taking and Geopolitical Tensions Shape July

In July, the previously dominant AI-driven rally began to correct, with semiconductor stocks in particular seeing notable profit-taking. Further expansion of AI investment plans, such as those from Alphabet, were met with growing investor caution. Additional uncertainty emerged as the fragile ceasefire between the US and Iran broke down, briefly driving oil prices sharply higher. The Globalance Sokrates Fund held up well in this environment and closed the month with a positive performance. Core equities and infrastructure were the standout contributors among the asset classes.

Investment Strategy

The Globalance Sokrates Fund invests (in a BVV2-compliant manner) in a dynamically managed combination of broadly diversified asset classes including shares, bonds, real values such as real estate or low-correlated investments, such as insurance-linked securities or premium strategies. The investment strategy allows a tactical weighting of the asset classes depending on the market assessment. Based on this weighting, Sokrates then invests in individual assets and investment funds with a positive footprint and a low impact on climate change. Investors benefit here from the broad diversification of the asset classes, from the marketpotential of future oriented asset sectors and thepositive effect of the assets.

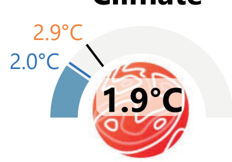
Statistics (performance and risk)

Performance month of July	-0.3%
Performance year to date	2.1%
Sharpe Ratio	0.3
Annualized performance (since 1.1.2012)	1.7%
Annualized volatility	6.4%

5 reasons for the Globalance Sokrates Fund

- Broadly diversified investment strategy for long-term growth for your investment assets, pension plan assets or foundation assets
- The first fund in the world to provide a footprint report on direct impact on the economy, society and the environment
- Investment selection criteria with a view to megatrends that hold great potential, such as digitization, new mobility or urbanization
- Fewer risks thanks to compliance with the 2.0°C climate target of the Paris Agreement
- Dynamic control of the asset classes for an optimization of both returns and risks, depending on the market

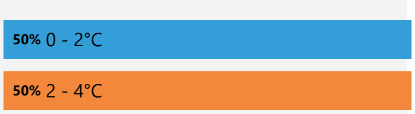
Climate



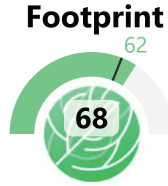
— Benchmark index
— Paris Agreement

This portfolio has a low warming potential. The majorty of this fund has a warming potential below 2.0°C.

Fund composition



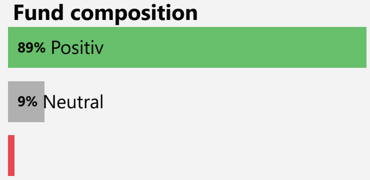
Footprint



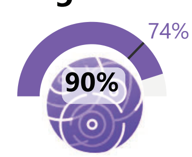
— Benchmark index

The footprint of this portfolio is positive. A high share of the invested capital has a positive footprint.

Fund composition



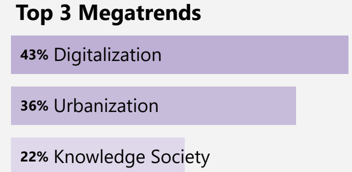
Megatrends



— Benchmark index

This portfolio is exceptionally well positioned in terms of Megatrends and shows a very high share.

Top 3 Megatrends



Globalance

You can find out more about this fund here.

Share Classe **B (CHF)**

Return and key figures

Performance month of July

Performance year to date

Net return

2017	2018	2019	2020	2021	2022	2023	2024	2025	2026
6.0%	-8.6%	10.2%	3.6%	6.6%	-15.9%	2.7%	6.6%	1.9%	2.1%

Capital share

The top positions

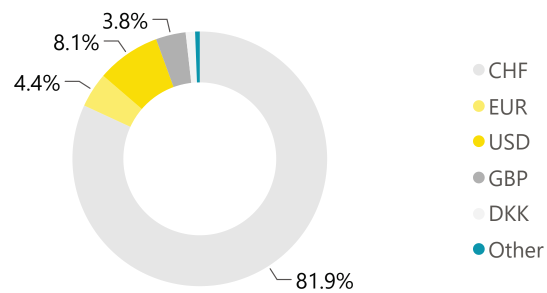
Equity

1	3i Infrastructure	2.3%
2	Verizon Comm	1.1%
3	Palo Alto Net	1.1%
4	L Oréal	1.1%
5	Broadcom	1.0%

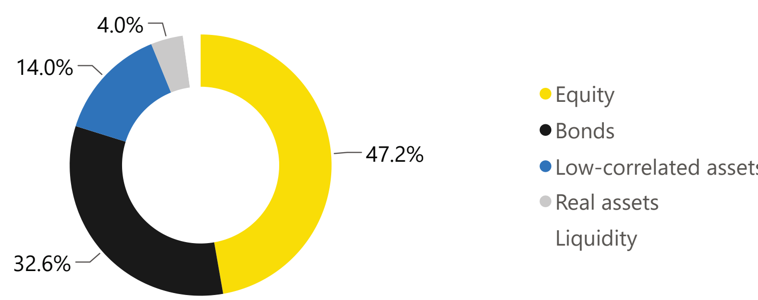
Fund

1	Globalance Zukunftbeweger D	6.2%
2	Twelve Multistrategy Fund	4.1%
3	Royal Mint Gold ETC	4.0%
4	HSBC Hang Tech HKD-	2.6%
5	iShSTE600B(DE)	1.8%

Currencies



Asset Allocation



Fund data

Share Classe	B (CHF)
Minimum investment	None
Accounting currency	CHF
Net asset value per unit	CHF 115.9
Fund assets (mil.)	CHF 42.4
Management and distribution fee	1.77%
ISIN	LU0585393332

Legal form	SICAV under Luxembourg law
Subscriptions and redemptions	Each trading day, at all distribution and payment agents
Permitted for distribution	Switzerland, Luxembourg and Germany
Payment agent in Switzerland	UBS (Switzerland) AG
Representative	Acolin Fund Services AG, Zurich
Custodian bank	UBS (Luxembourg) AG
Investment advisor	Globalance Bank AG
Contact	info@globalance.com
FINMA	The fund was authorized by the FINMA in Switzerland and by the BaFin in Germany. As of January 2015, the fund complies with the provisions of the Swiss Ordinance on Occupational, Old-age, Survivors' and Disability Insurance (BVV2).

You can find out more about this fund here.

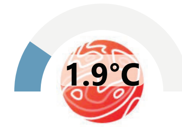
Climate

Warming potential of Globalance Sokrates Fund

This portfolio has a low warming potential

The warming potential is based on a methodology developed by MSCI ESG and indicates whether a portfolio is within the agreed target of the 2015 Paris Climate Agreement. For the calculation, the values of the individual investments are capital-weighted and added together.

Climate



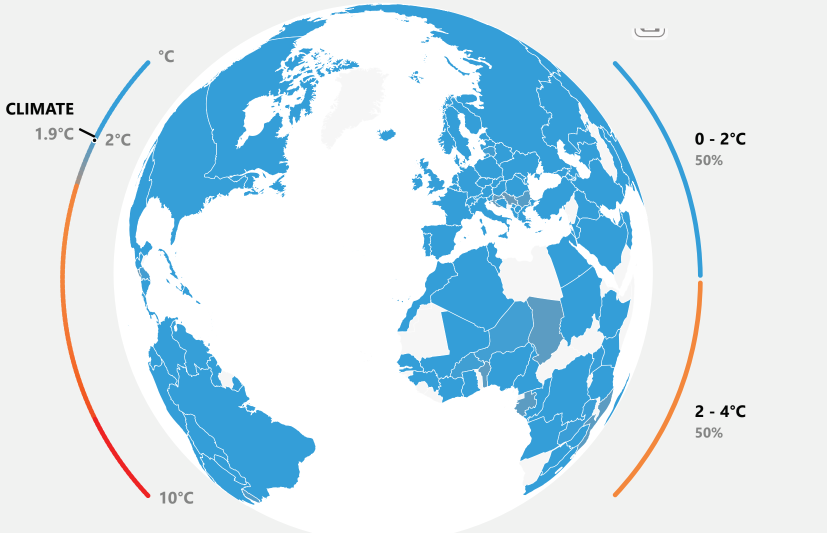
SPI (CH)
3.3°C

DAX (DE)
2.7°C

STOXX EUROPE 600
3.2°C

S&P 500 (US)
2.9°C

Climate **Distribution of the fund**



Climate-Score

The assets with the best climate score

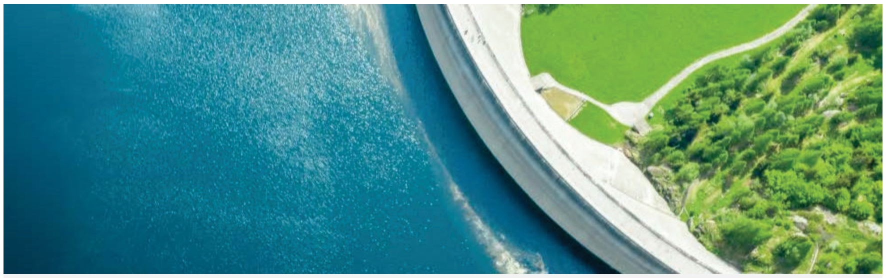
1	Renewables Infrastructure Group Limited GBP Red.Shs	1.3°C
2	Polar Capital Funds PLC - Polar Capital Global Insurance Fund Accum I Portfolio Currency Hedged CHF	1.5°C
3	Twelve Capital UCITS ICAV - Twelve Multi Strategy Fund Accum-I+- CHF	1.5°C
4	Globalance SICAV - Zukunftbeweger focused - D (USD)- Capitalisation	1.6°C
5	Plenum Insurance Capital Fund P2 CHF	1.6°C
6	3i Infrastructure PLC	1.8°C
7	iShares STOXX Europe 600 Banks UCITS ETF (DE)	1.9°C
8	Finreon Volatility Income Units -IHC-	1.9°C
9	Empureon Volatility One Fund Units -SF-	2°C
10	abrdn SICAV I SICAV - Emerging Markets SGD Corporate Bond Fund -K Acc Hedged CHF- Capitalisation	2°C

Globalance

You can find out more about this fund here.

Footprint

The impact of Globalance Sokrates Fund on the economy, society and the environment



The footprint of this portfolio is positive

The Globalance Footprint® shows what our investors assets around the world are doing - individually and at a glance. Our grid is simple and objective. We assess the contribution to economic prosperity, the sustainability of society and the preservation of our natural resources on the basis of nine themes.

Footprint

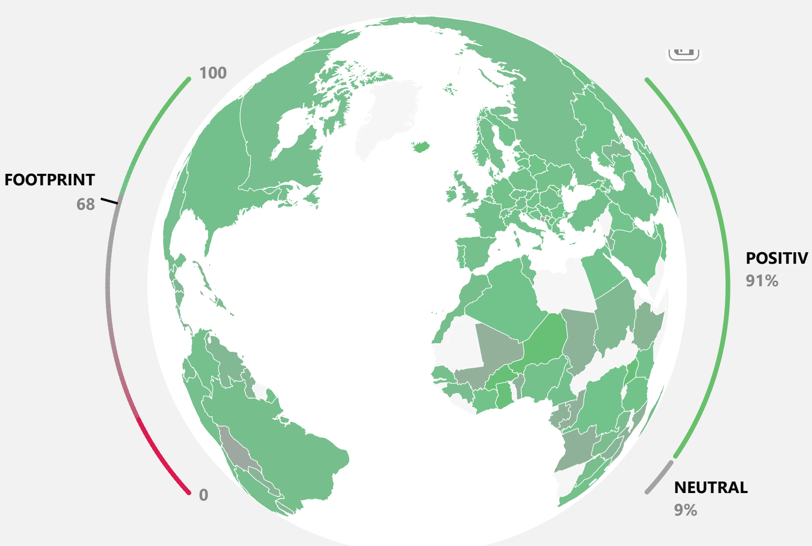
SPI (CH) 61

DAX (DE) 63

STOXX EUROPE 600 60

S&P 500 (US) 62

Footprint **Distribution of the fund**



Economy
68

73 Markets & Infrastructure
68 Tax Strategy
63 Labor Market

Environment
71

72 Resources & Climate
58 Water
57 Biodiversity & Land

Society
63

74 Education & Knowledge
60 Health
54 Nutrition

Footprint-Score

The companies with the best Footprint score

1	Renewables Infrastructure Group Limited GBP Red.Shs	88
2	Finreon Volatility Income Units -IHC-	86
3	Palo Alto Networks, Inc.	85
4	ABB Ltd.	85
5	International Bank for Reconstruction & Development 2.6%	83
6	NVIDIA Corporation	81
7	Telenor ASA	81
8	Accenture Plc Class A	80
9	OptoFlex FCP Units S Distribution	79
10	Twelve Capital UCITS ICAV - Twelve Cat Bond Fund Accum-SI1- CHF	78

Globalance

You can find out more about this fund here.

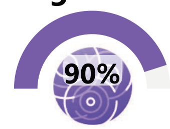
Megatrends

So many future themes are included in Globalance Sokrates Fund

This portfolio is exceptionally well positioned in terms of Megatrends

The Globalance megatrend score shows the average share of the portfolio's revenue generated in one or more megatrends. For the calculation, the megatrend shares of the individual investments are capital-weighted and added together.

Megatrends



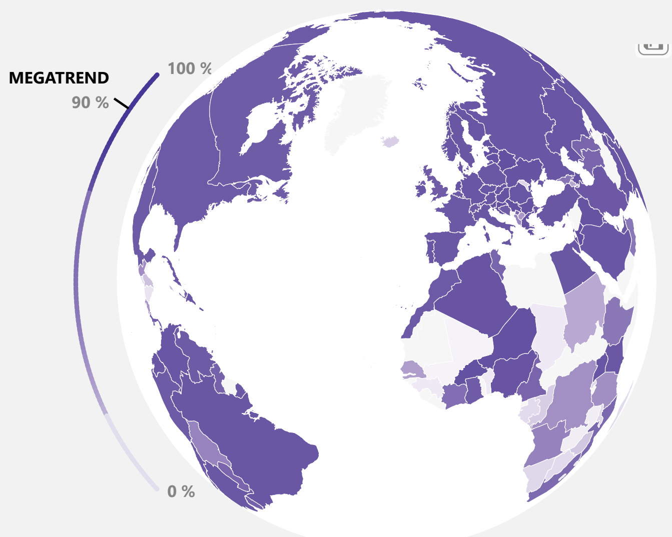
SPI (CH) 84%

DAX (DE) 71%

STOXX EUROPE 600 70%

S&P 500 (US) 74%

Megatrends



Megatrend
90%

- **43%** Digitalization
- **36%** Urbanization
- **22%** Knowledge Society
- **20%** Shortage of Resources
- **20%** Health & Age
- **19%** Consumption
- **19%** Automation
- **16%** Climate & Energy
- **5%** Mobility

Megatrend-Score

The companies with the best Megatrend score

1. Renewables Infrastructure Group Limited GBP Red.Shs
2. Netflix, Inc.
3. Broadcom Inc.
4. Vertex Pharmaceuticals Incorporated
5. Alphabet Inc. Class A
6. Taiwan Semiconductor Manufacturing Co., Ltd. Sponsored ADR
7. Microsoft Corporation
8. SGS SA
9. Unilever PLC
10. Thermo Fisher Scientific Inc 1.8401%

Globalance

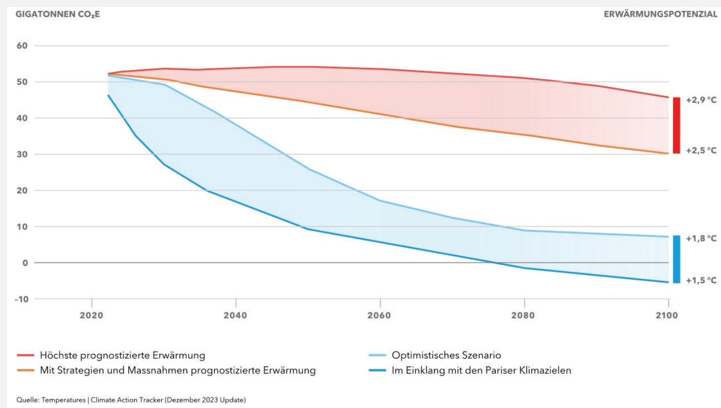
Information

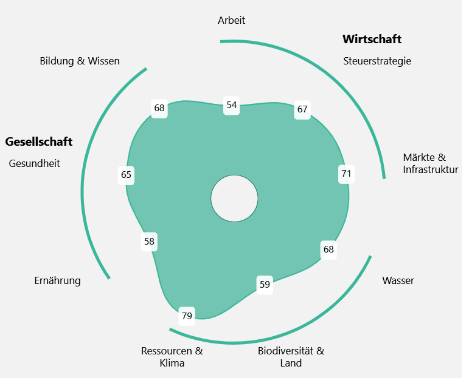
The effect of the portfolio

Increasing weather extremes, the melting of the polar ice caps and other consequences can be directly linked to global warming. The climate crisis has an impact on wealth and vice versa. The principles of sustainability are the foundations for a livable society and a healthy environment. Integrating sustainability into a portfolio increases the resilience and potential of assets.

The warming potential in a global context

To put the warming potential in perspective, we show the possible global emissions pathways to 2100 (chart). These were created by Climate Action Tracker and show different scenarios ranging from current political projections to short-term country pledges (until 2030) and long-term country pledges (until 2050).





Globalance Footprint

The Globalance Footprint shows what assets do in the world - in the areas of economy, society and environment. Whether shares, real estate or tangible assets: We make a systematic assessment of the impact of all investments. Our grid is simple and objective. A total of nine criteria represent sustainable foundations for prosperity, the future viability of society and the preservation of our natural life-support systems. The Footprint is positive if the value is greater than 54.