



Globalance Sokrates Fund

Between Stabilization and Uncertainty: Markets in Transition

In May, geopolitical developments once again dominated activity in the financial markets. A surprising rapprochement between the United States and China in their long-standing trade dispute led to a noticeable easing of tensions. Both countries signaled a willingness to temporarily reduce existing trade barriers, which significantly boosted investor confidence and energized markets worldwide. At the same time, a potential escalation with the European Union was averted due to a sudden shift in course by the U.S. administration – planned punitive tariffs were unexpectedly withdrawn at short notice. This improved market sentiment also had a positive impact on the Globalance Sokrates Fund, which performed well in this environment – primarily thanks to the Globalance core equities, the Zukunftbewegter equity selection, real estate holdings, and premium strategies.

Statistics (performance and risk)

Performance month of December	0.2%
Performance year to date	1.9%
Sharpe Ratio	0.3
Annualized performance (since 1.1.2012)	1.7%
Annualized volatility	6.4%

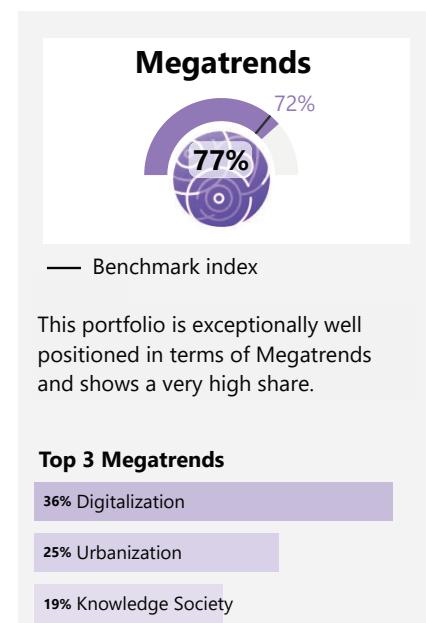
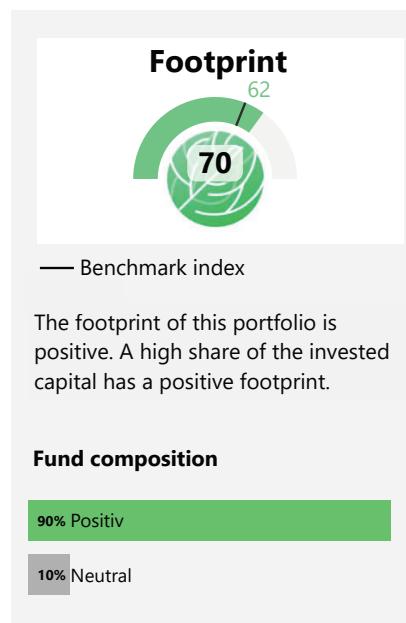
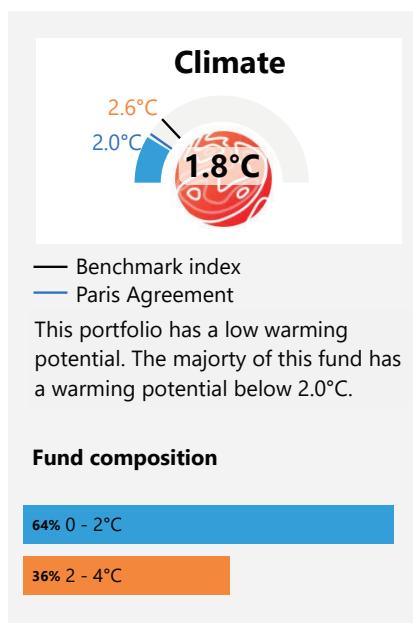


Investment Strategy

The Globalance Sokrates Fund invests (in a BVV2-compliant manner) in a dynamically managed combination of broadly diversified asset classes including shares, bonds, real values such as real estate or low-correlated investments, such as insurance-linked securities or premium strategies. The investment strategy allows a tactical weighting of the asset classes depending on the market assessment. Based on this weighting, Sokrates then invests in individual assets and investment funds with a positive footprint and a low impact on climate change. Investors benefit here from the broad diversification of the asset classes, from the market potential of future oriented asset sectors and the positive effect of the assets.

5 reasons for the Globalance Sokrates Fund

- ⊕ Broadly diversified investment strategy for long-term growth for your investment assets, pension plan assets or foundation assets
- ⊕ The first fund in the world to provide a footprint report on direct impact on the economy, society and the environment
- ⊕ Investment selection criteria with a view to megatrends that hold great potential, such as digitization, new mobility or urbanization
- ⊕ Fewer risks thanks to compliance with the 2.0°C climate target of the Paris Agreement
- ⊕ Dynamic control of the asset classes for an optimization of both returns and risks, depending on the market



Return and key figures

You can find out more about this fund here.



Performance month of December



Performance year to date



Net return

2017	2018	2019	2020	2021	2022	2023	2024	2025
6.0%	-8.6%	10.2%	3.6%	6.6%	-15.9%	2.7%	6.6%	1.9%

Capital share

The top positions

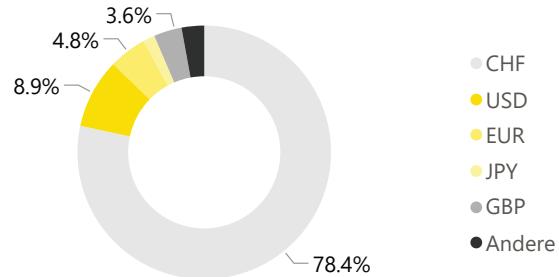
Equity

1	3i Infrastructure	1.6%
2	Alphabet	0.8%
3	Apple	0.8%
5	Accenture	0.8%
5	Verizon	0.8%

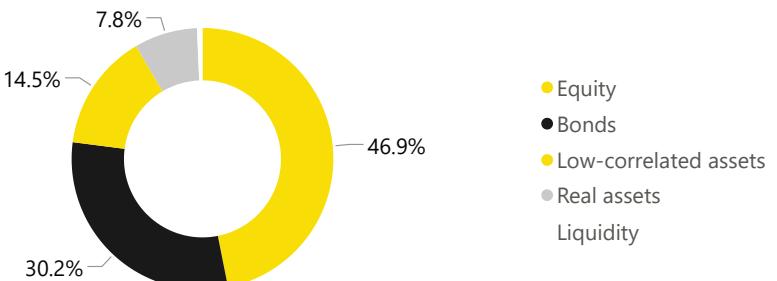
Fund

1	Globalance Zukunftbewegter D	5.7%
2	Royal Mint Gold ETC	5.0%
3	Twelve Multistrategy Fund	4.0%
4	iShares Green Bond Index Fund	3.1%
5	Optoflex	3.1%

Currencies



Asset Allocation



Fund data

Share Classe	B (CHF)	Legal form	SICAV under Luxembourg law
Minimum investment	None	Subscriptions and redemptions	Each trading day, at all distribution and payment agents
Accounting currency	CHF	Permitted for distribution	Switzerland, Luxembourg and Germany
Net asset value per unit	CHF 113.5	Payment agent in Switzerland	UBS (Switzerland) AG
Fund assets (mil.)	CHF 45.7	Representative	Acolin Fund Services AG, Zurich
Management and distribution fee	1.77%	Custodian bank	UBS (Luxembourg) AG
ISIN	LU0585393332	Investment advisor	Globalance Bank AG
		Contact	info@globalance.com
		FINMA	The fund was authorized by the FINMA in Switzerland and by the BaFin in Germany. As of January 2015, the fund complies with the provisions of the Swiss Ordinance on Occupational, Old-age, Survivors' and Disability Insurance (BVV2).



Climate

Warming potential of Globalance Sokrates Fund



This portfolio has a low warming potential

The warming potential is based on a methodology developed by MSCI ESG and indicates whether a portfolio is within the agreed target of the 2015 Paris Climate Agreement. For the calculation, the values of the individual investments are capital-weighted and added together.

Climate



SPI (CH)

2.0°C

DAX (DE)

2.2°C

STOXX EUROPE 600

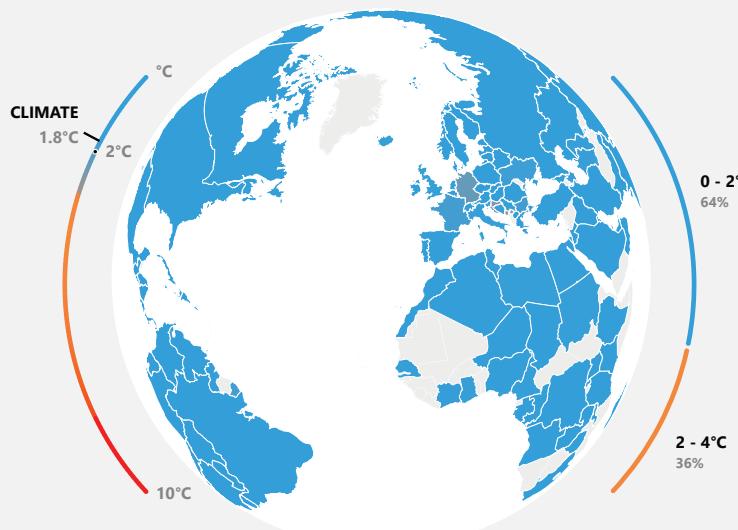
2.1°C

S&P 500 (US)

2.6°C

Climate

Distribution of the fund



Climate-Score

The assets with the best climate score

1	Applied Materials, Inc.	1.3°C
2	Renewables Infrastructure Group Limited GBP Red.Shs	1.3°C
3	Trane Technologies plc	1.3°C
4	Adobe Inc.	1.3°C
5	Cellnex Telecom S.A.U 0.78%	1.3°C
6	Accenture Plc Class A	1.3°C
7	Novo Nordisk A/S Class B	1.3°C
8	Corporacion Andina de Fomento 0.7%	1.3°C
9	Wolters Kluwer N.V.	1.3°C
10	ASML Holding NV	1.3°C



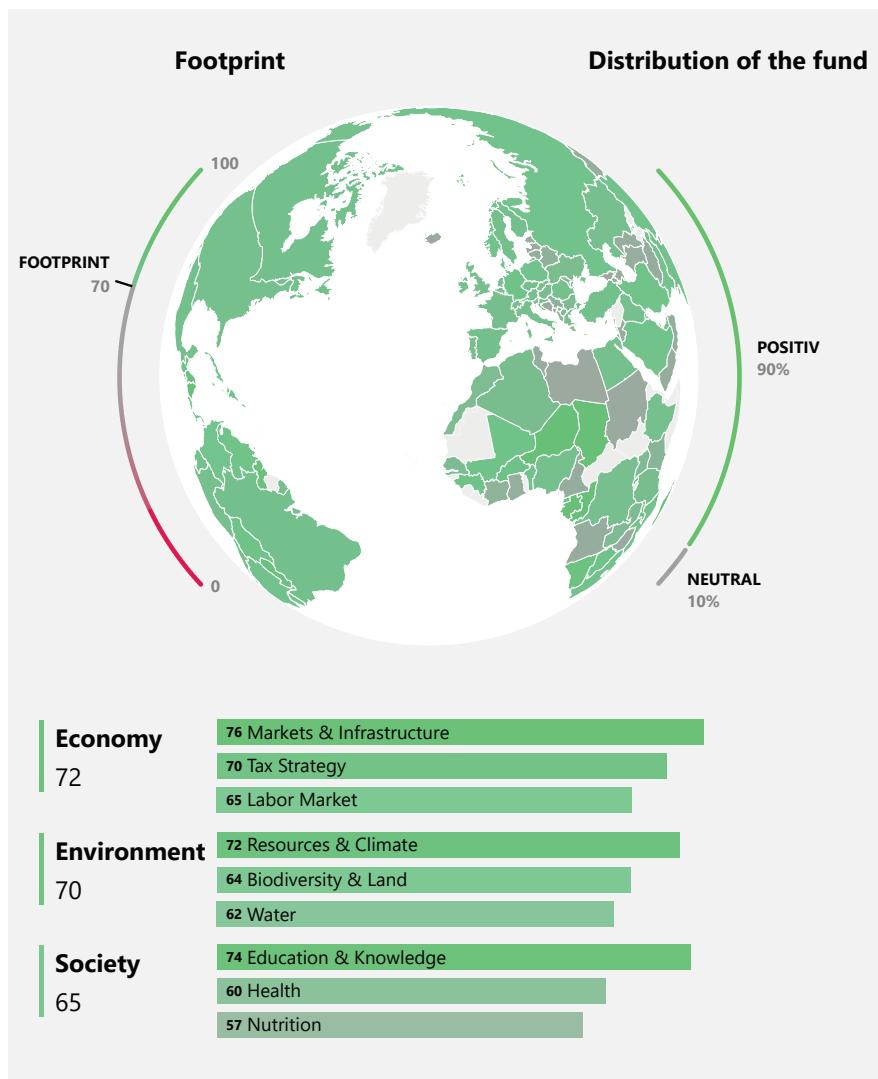
Footprint

The impact of Globalance Sokrates Fund on the economy, society and the environment



The footprint of this portfolio is positive

The Globalance Footprint® shows what our investors assets around the world are doing - individually and at a glance. Our grid is simple and objective. We assess the contribution to economic prosperity, the sustainability of society and the preservation of our natural resources on the basis of nine themes.



Footprint



SPI (CH)



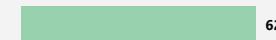
DAX (DE)



STOXX EUROPE 600



S&P 500 (US)



Footprint-Score

The companies with the best Footprint score

1	HOYA CORPORATION	99
2	4.25 % BONDS CIME INVEST AG 2022-04.03.29 (WINDBOND)	93
3	Renewables Infrastructure Group Limited GBP Red.Shs	88
4	Goldman Sachs Funds III SICAV - Goldman Sachs Green Bond -I- CAP CHF (hedged i)-Capitalisation	86
5	BlackRock Fixed Income Dublin Funds PLC - iShares Green Bond Index Fund (IE) Accum D Hedged CHF	86
6	Finrecon Volatility Income IHC	86
7	ABB Ltd.	85
8	NVIDIA Corporation	81
9	Telenor ASA	81
10	Accenture Plc Class A	80



Megatrends

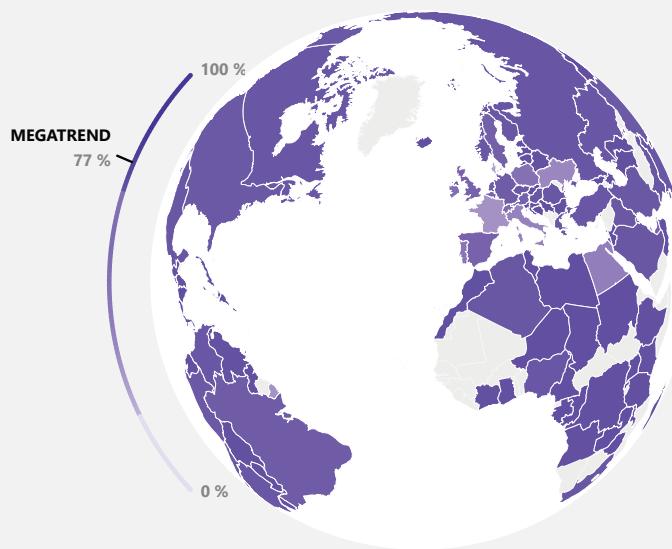
So many future themes are included in Globalance Sokrates Fund



This portfolio is exceptionally well positioned in terms of Megatrends

The Globalance megatrend score shows the average share of the portfolio's revenue generated in one or more megatrends. For the calculation, the megatrend shares of the individual investments are capital-weighted and added together.

Megatrends



Megatrend

77%

36% Digitalization

25% Urbanization

19% Knowledge Society

16% Health & Age

14% Automation

12% Consumption

12% Shortage of Resources

9% Climate & Energy

5% Mobility

Megatrends



SPI (CH)



DAX (DE)



STOXX EUROPE 600



S&P 500 (US)



Megatrend-Score

The companies with the best
Megatrend score

1	HOYA CORPORATION
2	Automatic Data Processing, Inc.
3	Microsoft Corporation
4	ASML Holding NV
5	Trane Technologies plc
6	Cellnex Telecom S.A.U 0.78%
7	Roche Holding Ltd Dividend Right Cert.
8	Sekisui House, Ltd.
9	Pandora A/S
10	Alphabet Inc. Class A

Information

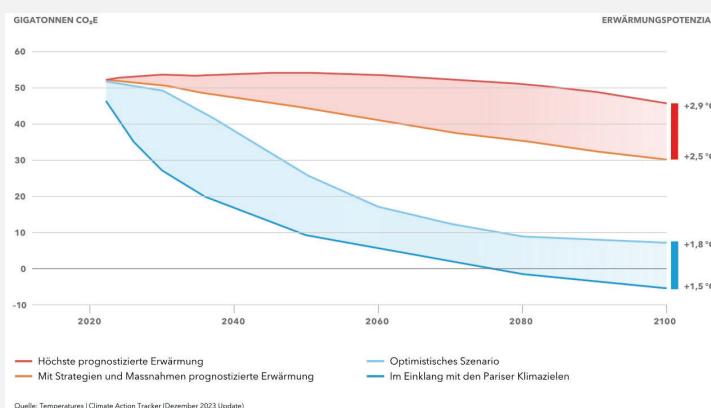


The effect of the portfolio

Increasing weather extremes, the melting of the polar ice caps and other consequences can be directly linked to global warming. The climate crisis has an impact on wealth and vice versa. The principles of sustainability are the foundations for a livable society and a healthy environment. Integrating sustainability into a portfolio increases the resilience and potential of assets.

The warming potential in a global context

To put the warming potential in perspective, we show the possible global emissions pathways to 2100 (chart). These were created by Climate Action Tracker and show different scenarios ranging from current political projections to short-term country pledges (until 2030) and long-term country pledges (until 2050).



Globalance Footprint

The Globalance Footprint shows what assets do in the world - in the areas of economy, society and environment. Whether shares, real estate or tangible assets: We make a systematic assessment of the impact of all investments. Our grid is simple and objective. A total of nine criteria represent sustainable foundations for prosperity, the future viability of society and the preservation of our natural life-support systems. The Footprint is positive if the value is greater than 54.

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