

Globalance Zukunftbeweger Focused Fund

Rate Concerns and Diplomacy Shape Markets

In June, robust US employment figures unsettled investors, reinforcing expectations of a more restrictive monetary policy. In addition, a disappointing outlook from semiconductor manufacturer Broadcom weighed on the previously strong technology sector. Some relief came from a joint US-Iran statement on resolving the conflict. Toward month-end, nervousness in the technology sector picked up again, prompting many investors to rotate into more defensive sectors. The Globalance Zukunftbeweger Focused Fund was able to weather this challenging environment, benefiting from the strong US dollar, which had a positive effect for the CHF-denominated fund, and closed the month with a positive performance. Additional contributions came from the megatrends Health & Ageing and Automation. Notable performers included Incyte Corp (US biotech company focused on oncology and immunodermatology) and Teradyne (test equipment for chip quality, driving automation in SMEs via Universal Robots industrial robots). Both titles underscored the relevance of innovation-driven business models.

Statistics (performance and risk)

Performance year to date	-2.6%
Performance month of June	1.7%
Sharpe Ratio	
Annualized volatility	18.7%
Annualized performance (since 11.11.2019)	-0.8%



Investment Strategy

The Globalance Zukunftbeweger Focused Fund makes targeted investments in roughly 70 equities which feature in the most innovative growth areas, such as digitalisation, new mobility or megacities.

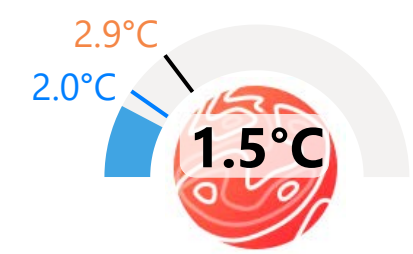
Zukunftbeweger (Futuremovers) are companies which respond successfully to the most important megatrends and derive above-average benefits from the growth potential of this sector.

When making its selection Globalance Bank takes care to ensure that these companies have a positive Globalance Footprint®, i.e. a positive effect on the economy, society and and the environment, as well as the lowest possible warming potential.

5 reasons for the Globalance future mover Focused

- + Attractive potential returns thanks to the two-digit revenue growth rates
- + Direct participation in disruptive future topics
- + Fewer risks thanks to compliance with the 2.0°C climate target of the Paris Agreement
- + Alignment with a sustainable economy, society and environment
- + Global investment universe ensures access to the best investment options from around the world

Climate



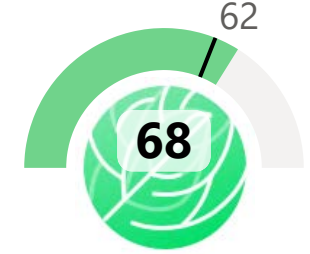
— Benchmark index
— Paris Agreement

This portfolio has a low warming potential. The majority of this fund has a warming potential below 2.0°C.

Fund composition

56%	0 - 2°C
42%	2 - 4°C

Footprint



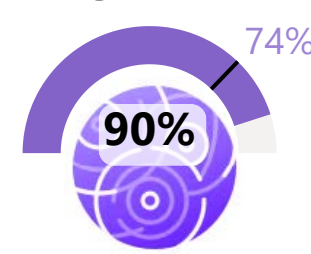
— Benchmark index

The footprint of this portfolio is positive. A high share of the invested capital has a positive footprint.

Fund composition

79%	Positiv
21%	Neutral

Megatrends



— Benchmark index

This portfolio is exceptionally well positioned in terms of Megatrends and shows a very high share.

Top 3 Megatrends

37%	Digitalization
22%	Climate & Energy
21%	Shortage of Resources

Share Classe B (CHF)

Return and key figures

Performance month of June



Performance year to date



Net return

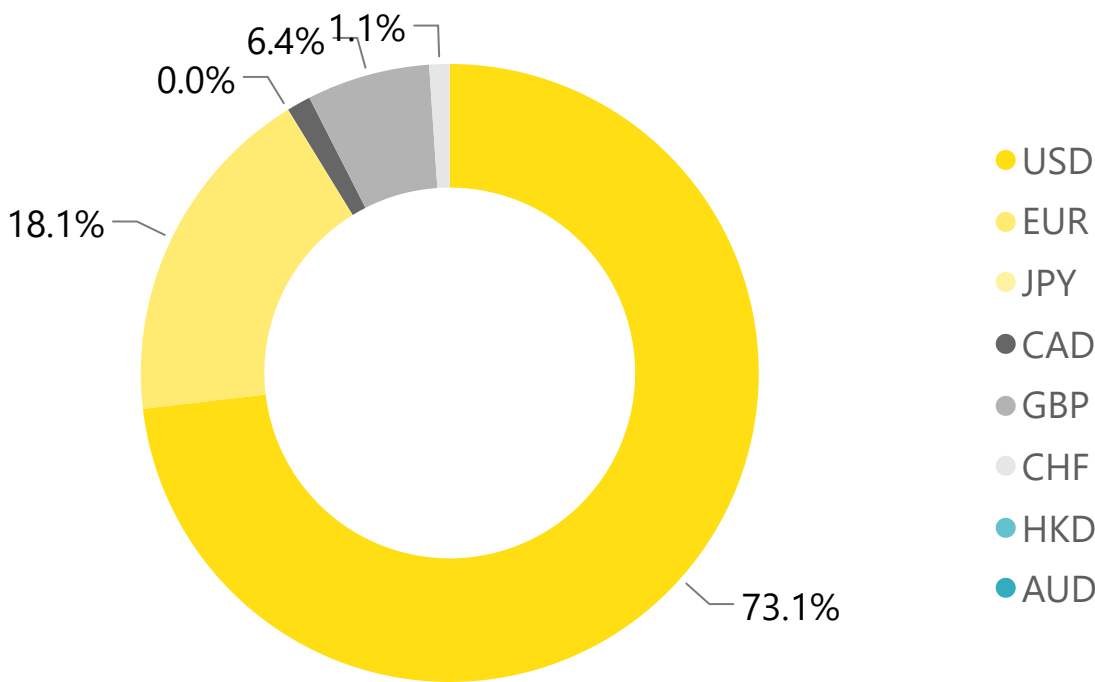
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2026	-4.8%	-2.9%	-1.4%	1.0%	4.0%	1.7%							-2.6%
2025	6.3%	-4.2%	-7.6%	-5.0%	6.2%	-0.1%	-0.8%	0.3%	-1.3%	0.7%	-1.9%	-2.1%	-10.0%
2024	-1.9%	5.6%	5.2%	-4.7%	0.7%	-1.8%	2.7%	-2.2%	1.5%	1.6%	6.8%	-0.7%	12.7%
2023	9.0%	-1.2%	-0.5%	-2.8%	1.1%	2.3%	0.6%	-3.0%	-3.7%	-7.7%	7.4%	4.9%	5.2%
2022	-8.5%	-2.4%	5.1%	-7.2%	-3.9%	-9.0%	11.0%	-4.0%	-10.5%	4.0%	2.9%	-7.5%	-28.2%
2021	2.1%	2.4%	2.6%	-1.4%	-2.4%	4.8%	-3.6%	1.7%	-4.4%	4.6%	-4.9%	-1.1%	-0.2%
2020	0.3%	-5.1%	-14.9%	14.4%	7.5%	1.0%	3.6%	7.1%	0.9%	-2.2%	12.6%	2.2%	26.8%
2019											1.8%	-1.3%	0.5%

Capital share

Currencies

The top positions

1	Incyte	2.2%
2	Straumann	2.2%
3	Adidas	2.1%
4	Block	2.1%
5	ASM International	2.1%
6	Neurocrine Biosciences	2.0%
7	Swiss Re	2.0%
8	Vertiv	1.9%
9	Itron	1.9%
10	AstraZeneca	1.9%

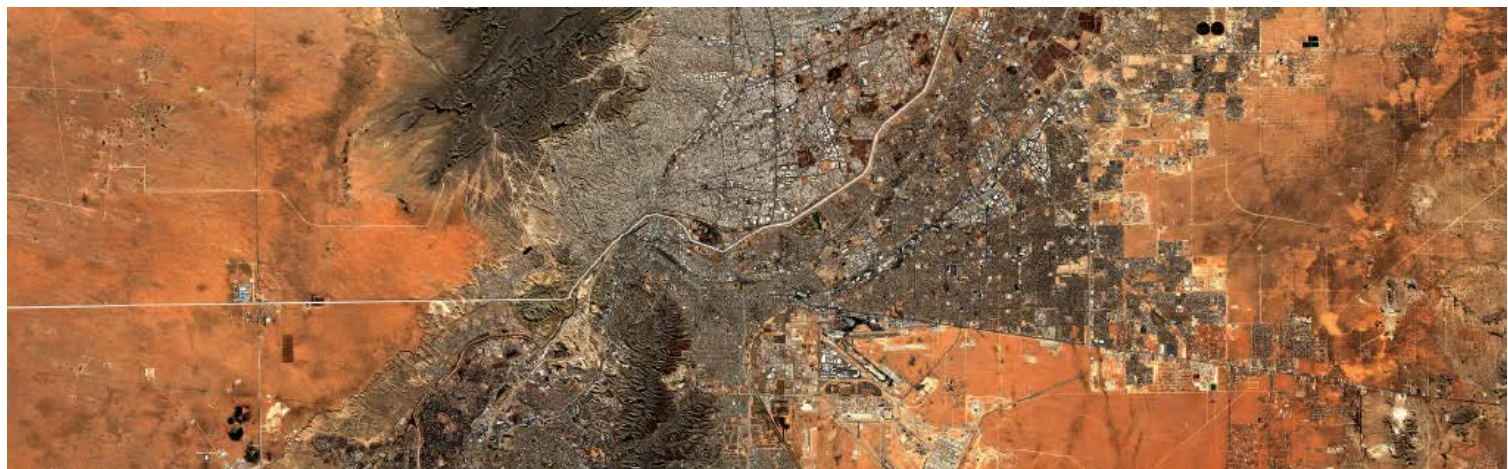


Fund data

Management and distribution fee	1.6%	Representative	Acolin Fund Services AG, Zurich
Share Classe	B (CHF)	Subscriptions and redemptions	Each trading day, at all distribution and payment agents
Accounting currency	CHF	Investment advisor	Globalance Bank AG
Fund assets (mil.)	CHF 75.2	Contact	info@globalance.com
Net asset value per unit	CHF 95.0	Legal form	SICAV under Luxembourg law
ISIN	LU2049785145	Permitted for distribution	Switzerland, Luxembourg
Minimum investment	None	FINMA	The fund was authorized by the FINMA in Switzerland.
		Custodian bank	UBS (Luxembourg) AG
		Payment agent in Switzerland	UBS (Switzerland) AG

Climate

Warming potential of Globalance Zukunftsbeweger Focused Fund



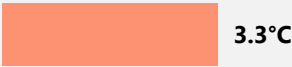
This portfolio has a low warming potential

The warming potential is based on a methodology developed by MSCI ESG and indicates whether a portfolio is within the agreed target of the 2015 Paris Climate Agreement. For the calculation, the values of the individual investments are capital-weighted and added together.

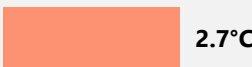
Climate



SPI (CH)



DAX (DE)



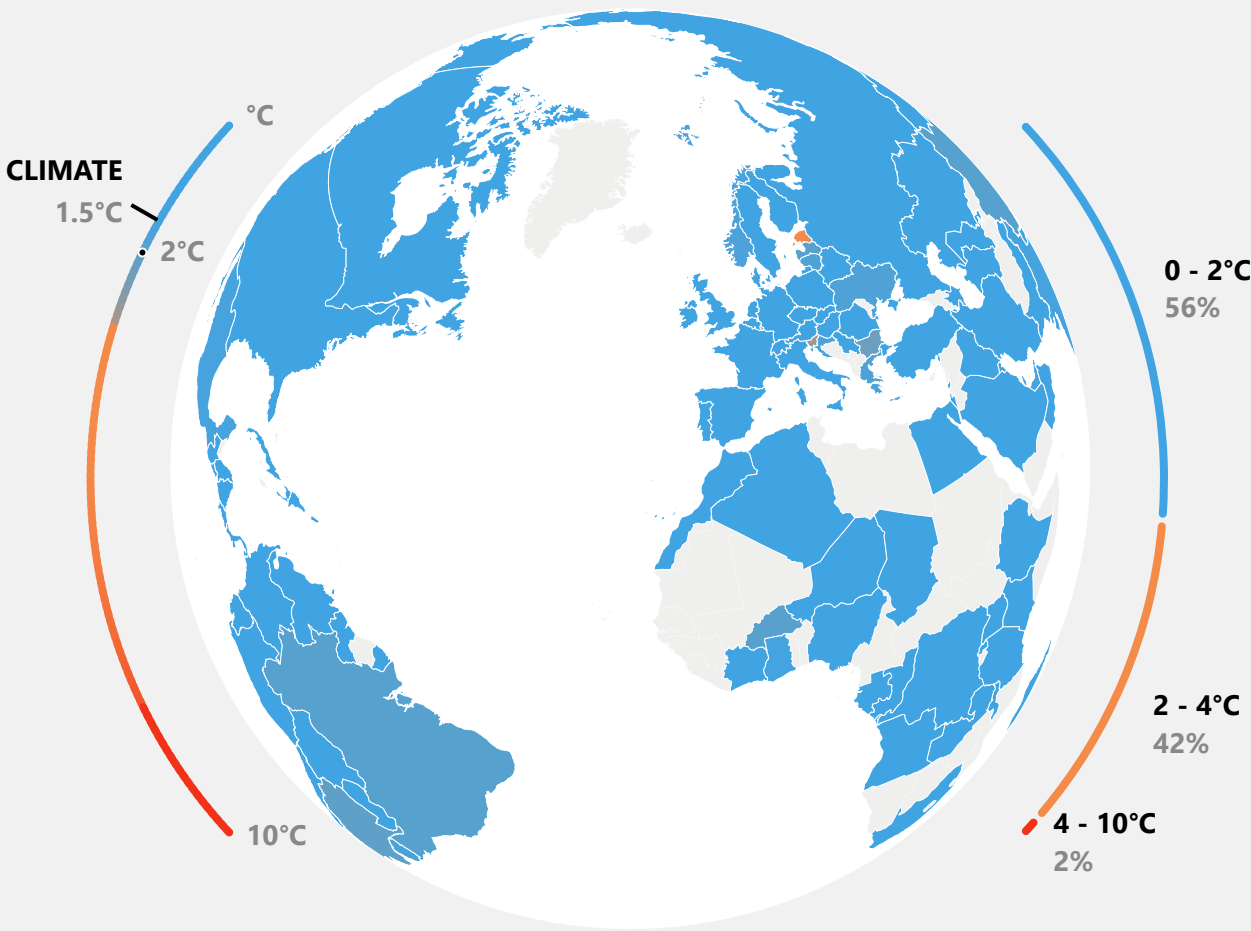
STOXX EUROPE 600



S&P 500 (US)



Climate Distribution of the fund



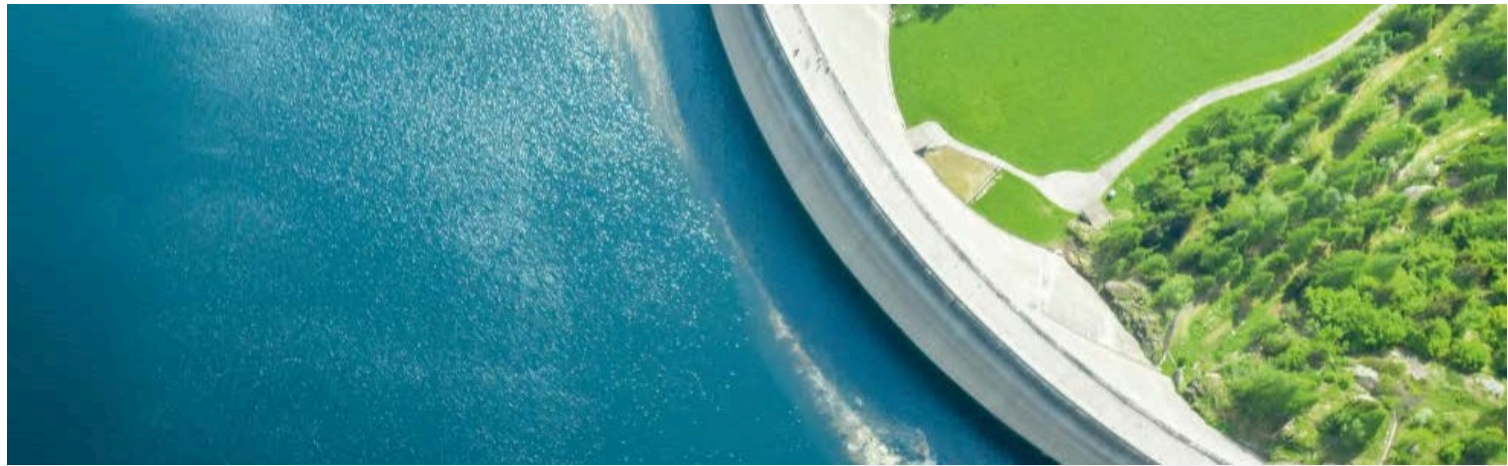
Climate-Score

The assets with the best climate score

1	Finreon SGKB Carbon Focus DU	-9.9°C
2	Swiss Re AG	1.3°C
3	Visa Inc. Class A	1.3°C
4	SAP SE	1.3°C
5	Terna S.p.A.	1.3°C
6	Hydro One Limited	1.3°C
7	Palo Alto Networks, Inc.	1.3°C
8	AstraZeneca PLC	1.3°C
9	Prysmian S.p.A.	1.3°C
10	Daiichi Life Group. Inc.	1.3°C

Footprint

The impact of Globalance Zukunftbeweger Focused Fund on the economy, society and the environment



The footprint of this portfolio is positive

The Globalance Footprint® shows what our investors assets around the world are doing - individually and at a glance. Our grid is simple and objective. We assess the contribution to economic prosperity, the sustainability of society and the preservation of our natural resources on the basis of nine themes.

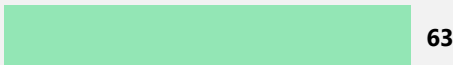
Footprint



SPI (CH)



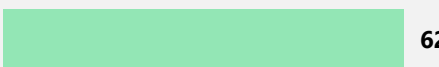
DAX (DE)



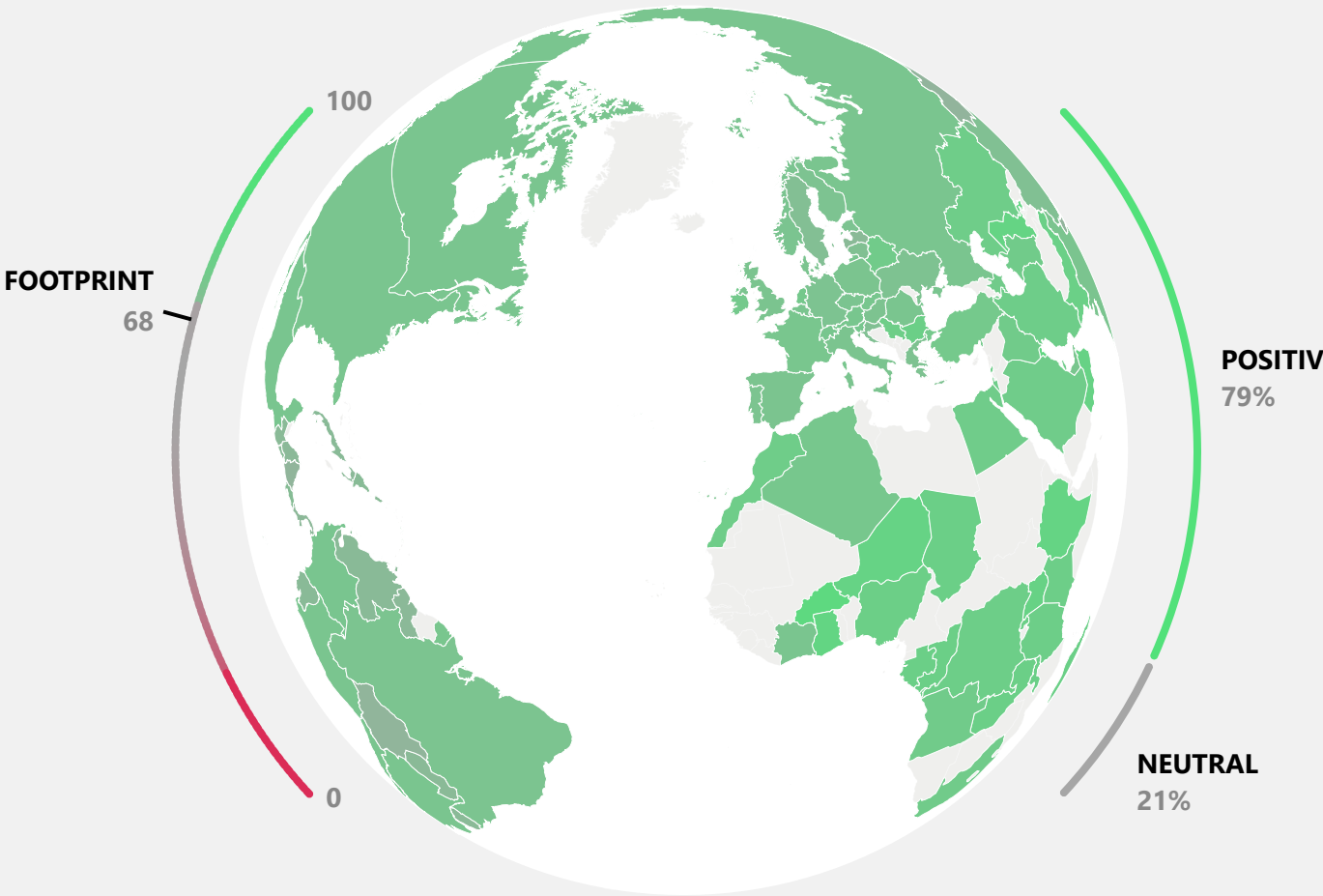
STOXX EUROPE 600



S&P 500 (US)



Footprint Distribution of the fund



Economy

61



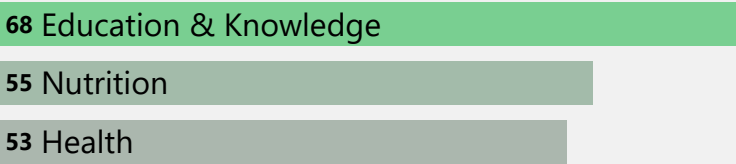
Environment

76



Society

51



Footprint-Score

The companies with the best Footprint score

1	Swiss Re AG	96
2	EssilorLuxottica SA	95
3	Redcare Pharmacy N.V.	94
4	Equinix, Inc.	89
5	Nextpower Inc. Class A	88
6	Schneider Electric SE	86
7	First Solar, Inc.	85
8	Palo Alto Networks, Inc.	85
9	American Tower Corporation	84
10	Autodesk, Inc.	84

Megatrends

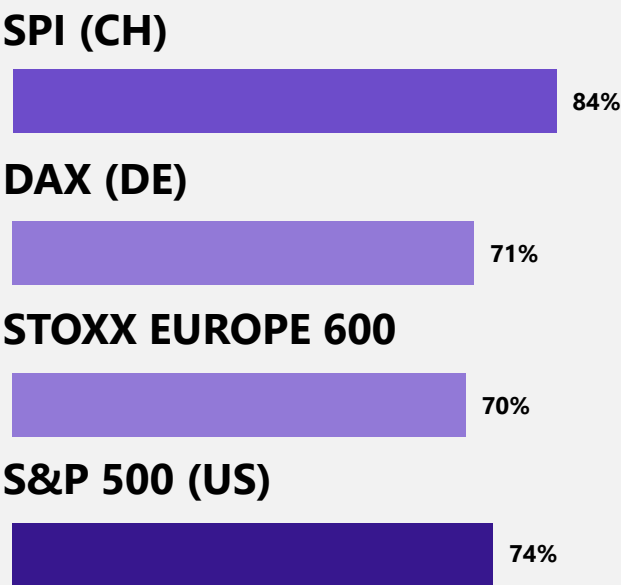
So many future themes are included in Globalance Zukunftbeweger Focused Fund



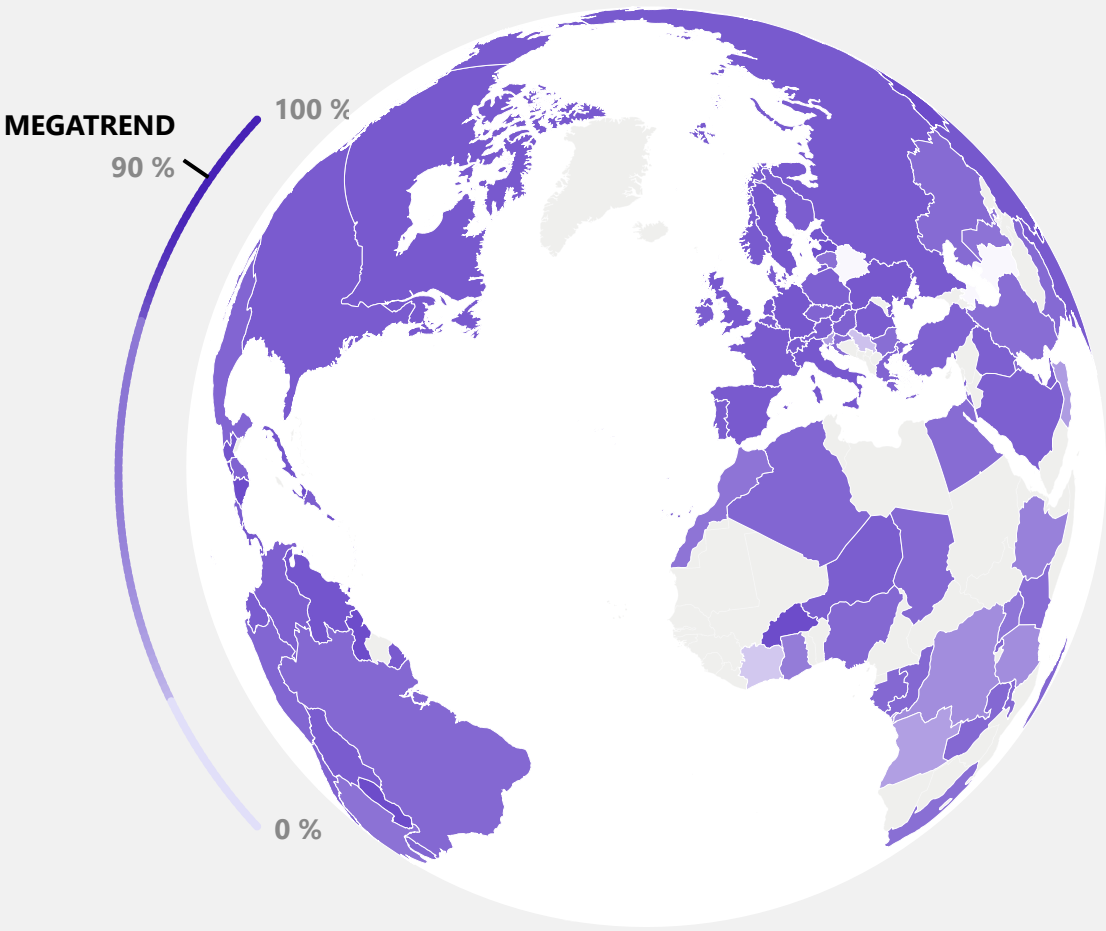
This portfolio is exceptionally well positioned in terms of Megatrends

The Globalance megatrend score shows the average share of the portfolio's revenue generated in one or more megatrends. For the calculation, the megatrend shares of the individual investments are capital-weighted and added together.

Megatrends

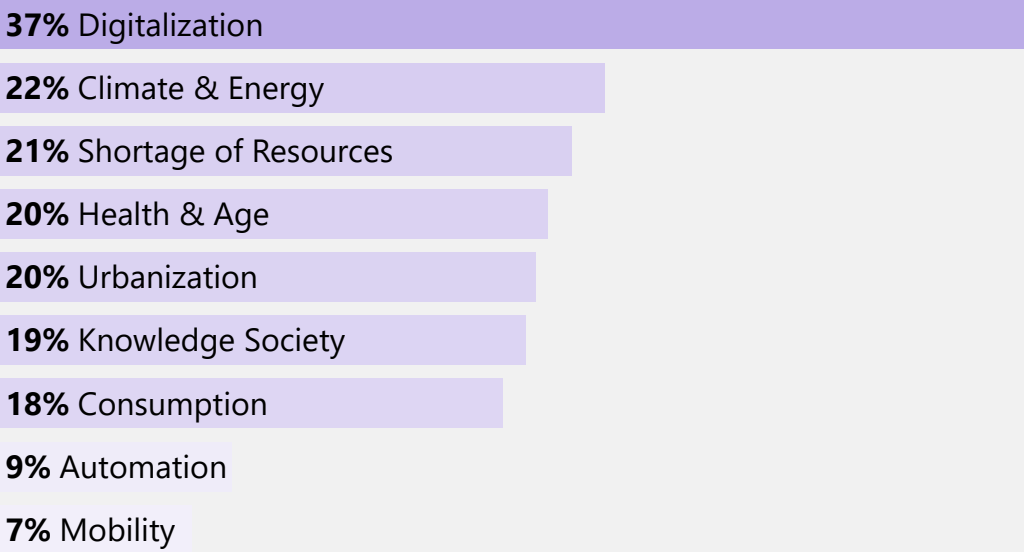


Megatrends



Megatrend

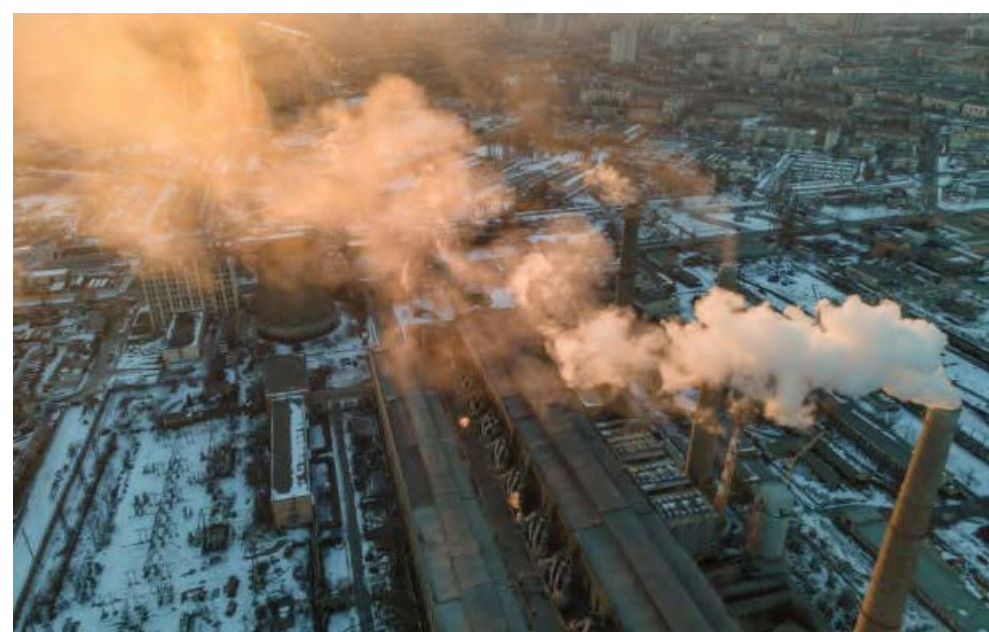
90%



Megatrend-Score

The companies with the best Megatrend score

1	Swiss Re AG
2	Netflix, Inc.
3	Prysmian S.p.A.
4	Sprouts Farmers Market, Inc.
5	Hydro One Limited
6	Cognizant Technology Solutions Corporation Class A
7	Terna S.p.A.
8	Uber Technologies, Inc.
9	Deckers Outdoor Corporation
10	adidas AG

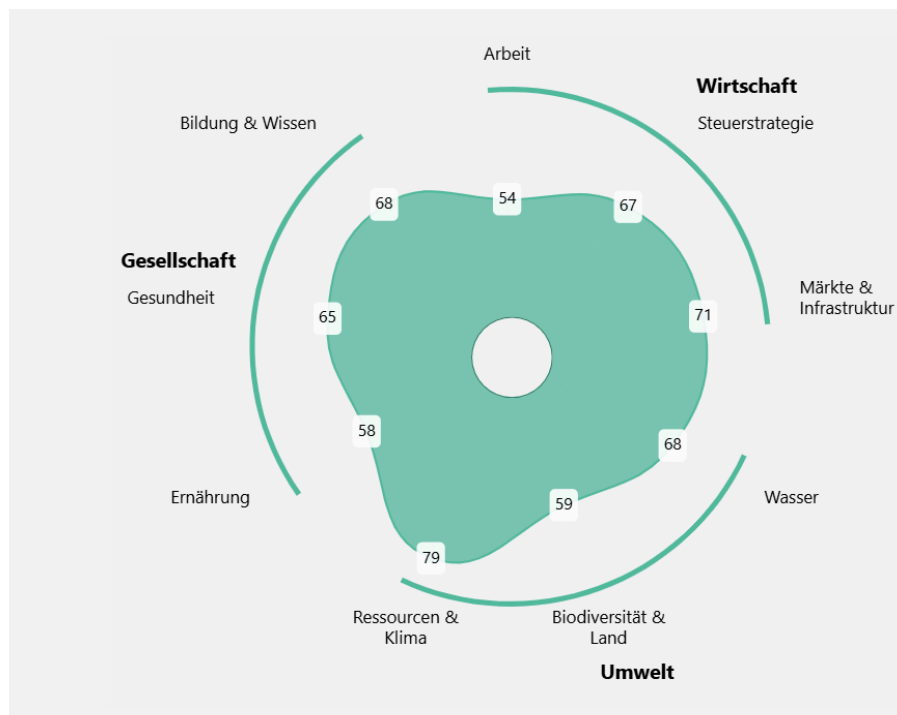
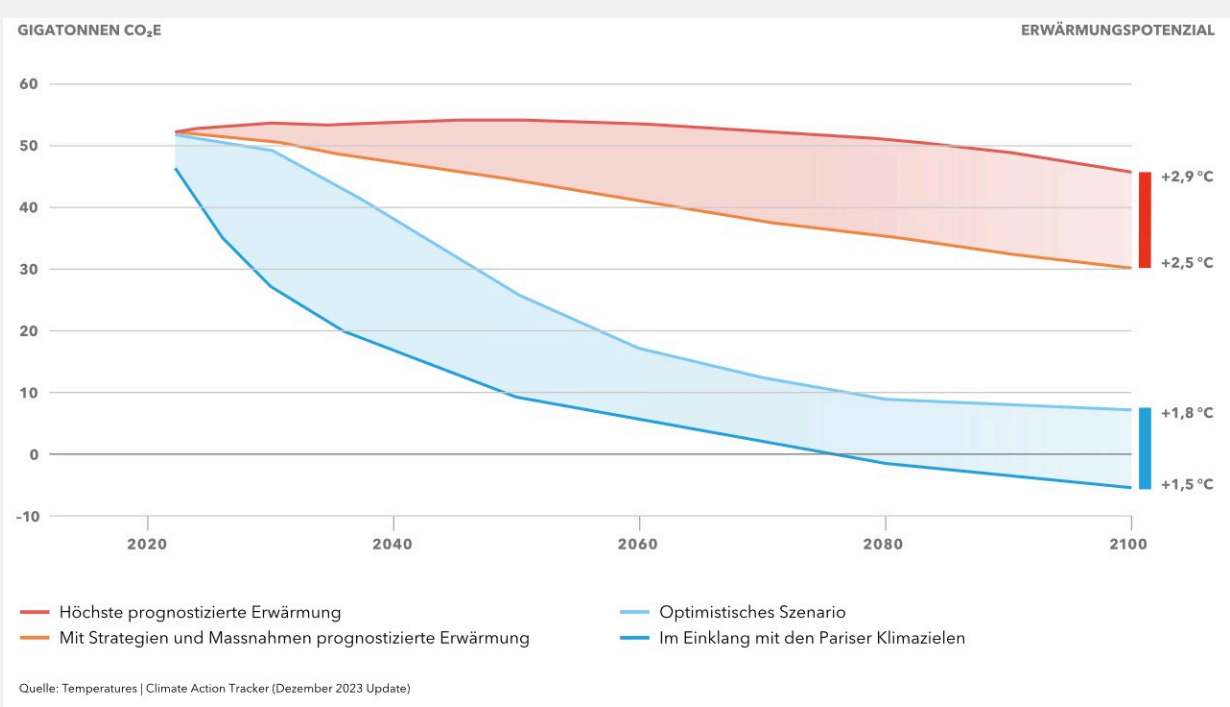


The effect of the portfolio

Increasing weather extremes, the melting of the polar ice caps and other consequences can be directly linked to global warming. The climate crisis has an impact on wealth and vice versa. The principles of sustainability are the foundations for a livable society and a healthy environment. Integrating sustainability into a portfolio increases the resilience and potential of assets.

The warming potential in a global context

To put the warming potential in perspective, we show the possible global emissions pathways to 2100 (chart). These were created by Climate Action Tracker and show different scenarios ranging from current political projections to short-term country pledges (until 2030) and long-term country pledges (until 2050).



Globalance Footprint

The Globalance Footprint shows what assets do in the world - in the areas of economy, society and environment. Whether shares, real estate or tangible assets: We make a systematic assessment of the impact of all investments. Our grid is simple and objective. A total of nine criteria represent sustainable foundations for prosperity, the future viability of society and the preservation of our natural life-support systems. The Footprint is positive if the value is greater than 54.

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