

Globalance Zukunftbeweger Focused Fund

Record Highs Despite Rising Rates and Oil Prices

Following a temporary relaxation of tensions in the Middle East and greater stability in technology stocks, several equity indices reached new record highs in early August. Concerns over high government debt drove yields on long-term US Treasuries noticeably higher, while renewed tensions in the Middle East pushed oil prices up and kept inflation risks elevated. A remark by new Fed Chair Kevin Warsh, noting that the inflation picture had not improved materially, was interpreted by markets as a signal of possible rate hikes. The Globalance Zukunftbeweger Focused Fund capitalized on this positive market momentum and closed the month with a positive performance. Positive impulses came from the megatrends Digitalization and Knowledge Society. Notable performers included Workday (a US provider of a cloud platform for HR and financial management, helping companies digitalize HR and finance processes) and Morningstar (an independent financial research company enhancing transparency through data and ratings). Both titles demonstrated resilience and underscored the relevance of innovation-driven business models in a challenging market phase.

Statistics (performance and risk)

Performance year to date	4.4%
Performance month of August	4.6%
Sharpe Ratio	0
Annualized volatility	18.6%
Annualized performance (since 11.11.2019)	0.3%



Investment Strategy

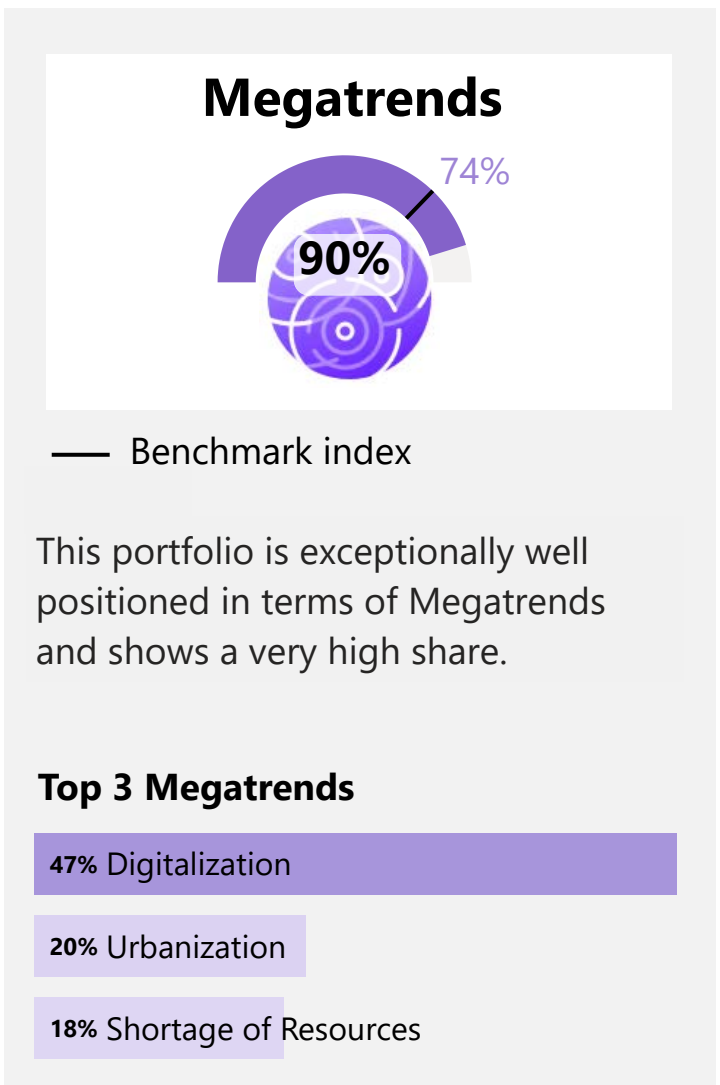
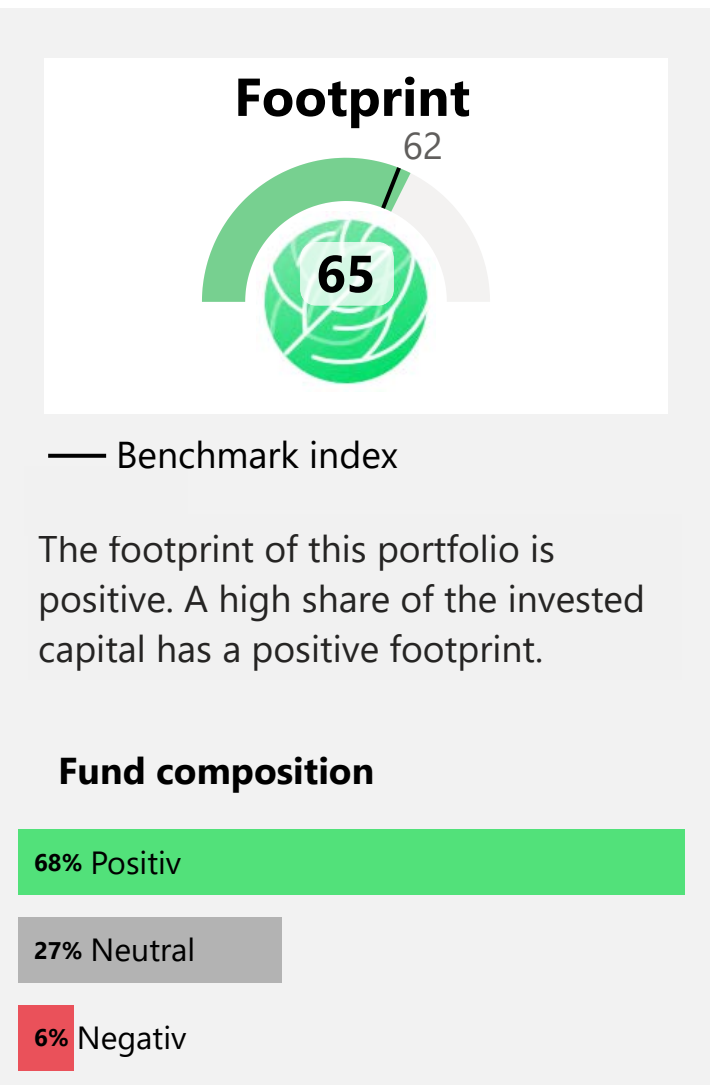
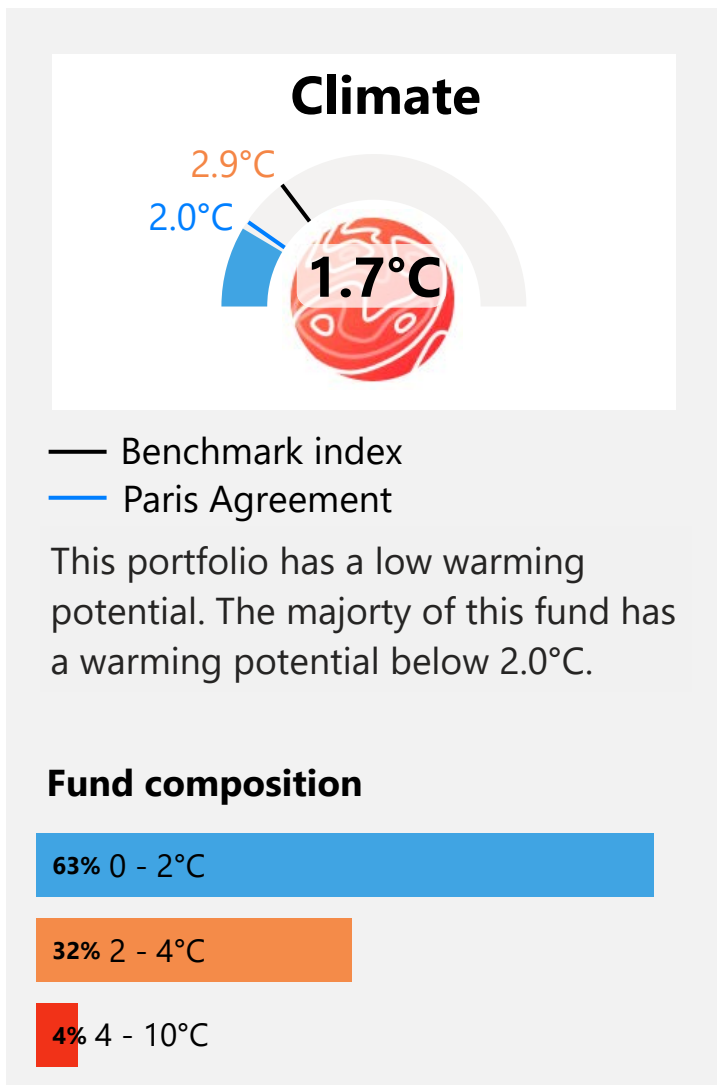
The Globalance Zukunftbeweger Focused Fund makes targeted investments in roughly 70 equities which feature in the most innovative growth areas, such as digitalisation, new mobility or megacities.

Zukunftbeweger (Futuremovers) are companies which respond successfully to the most important megatrends and derive above-average benefits from the growth potential of this sector.

When making its selection Globalance Bank takes care to ensure that these companies have a positive Globalance Footprint®, i.e. a positive effect on the economy, society and the environment, as well as the lowest possible warming potential.

5 reasons for the Globalance future mover Focused

- + Attractive potential returns thanks to the two-digit revenue growth rates
- + Direct participation in disruptive future topics
- + Fewer risks thanks to compliance with the 2.0°C climate target of the Paris Agreement
- + Alignment with a sustainable economy, society and environment
- + Global investment universe ensures access to the best investment options from around the world



Share Classe B (CHF)

Return and key figures

Performance month of August



Performance year to date



Net return

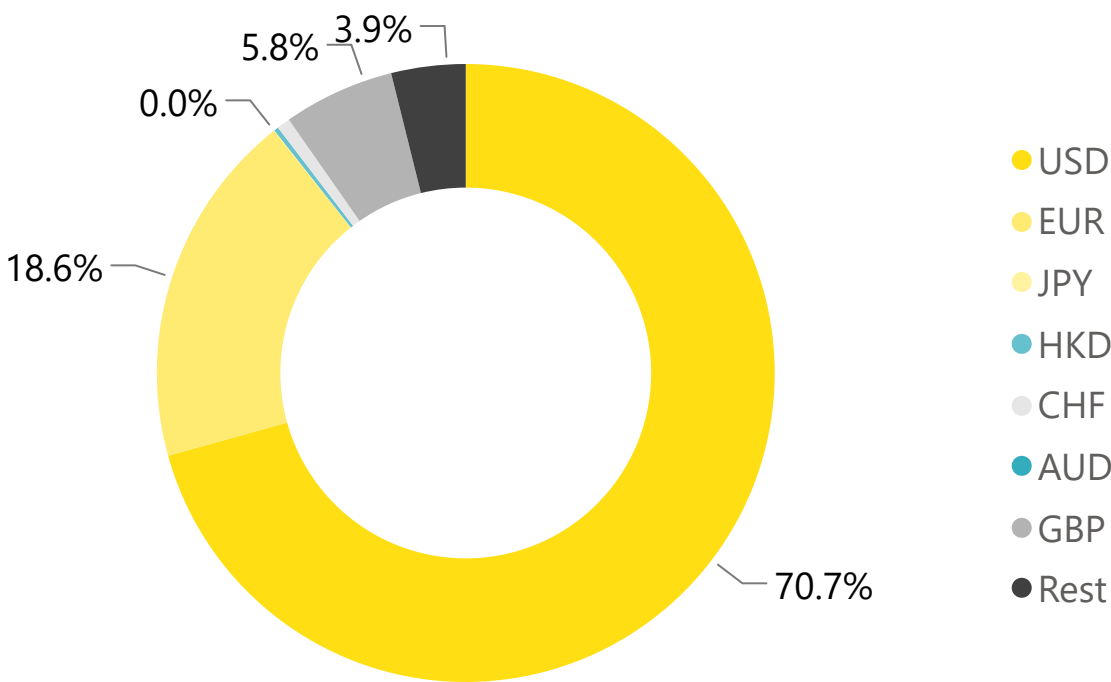
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2026	-4.8%	-2.9%	-1.4%	1.0%	4.0%	1.7%	2.5%	4.6%					4.4%
2025	6.3%	-4.2%	-7.6%	-5.0%	6.2%	-0.1%	-0.8%	0.3%	-1.3%	0.7%	-1.9%	-2.1%	-10.0%
2024	-1.9%	5.6%	5.2%	-4.7%	0.7%	-1.8%	2.7%	-2.2%	1.5%	1.6%	6.8%	-0.7%	12.7%
2023	9.0%	-1.2%	-0.5%	-2.8%	1.1%	2.3%	0.6%	-3.0%	-3.7%	-7.7%	7.4%	4.9%	5.2%
2022	-8.5%	-2.4%	5.1%	-7.2%	-3.9%	-9.0%	11.0%	-4.0%	-10.5%	4.0%	2.9%	-7.5%	-28.2%
2021	2.1%	2.4%	2.6%	-1.4%	-2.4%	4.8%	-3.6%	1.7%	-4.4%	4.6%	-4.9%	-1.1%	-0.2%
2020	0.3%	-5.1%	-14.9%	14.4%	7.5%	1.0%	3.6%	7.1%	0.9%	-2.2%	12.6%	2.2%	26.8%
2019											1.8%	-1.3%	0.5%

Capital share

Currencies

The top positions

1	SAP I	2.5%
2	Morningstar Rg	2.3%
3	Nemetschek I	2.2%
4	Autodesk Inc Rg	2.2%
5	COGNIZANT TECH SO-A	2.1%
6	Tomra Sys Rg	2.1%
7	BLOCK RG-A	2.0%
8	SPOTIFY TECH RG	2.0%
9	ITRON RG	1.9%
10	Swiss Re N	1.9%

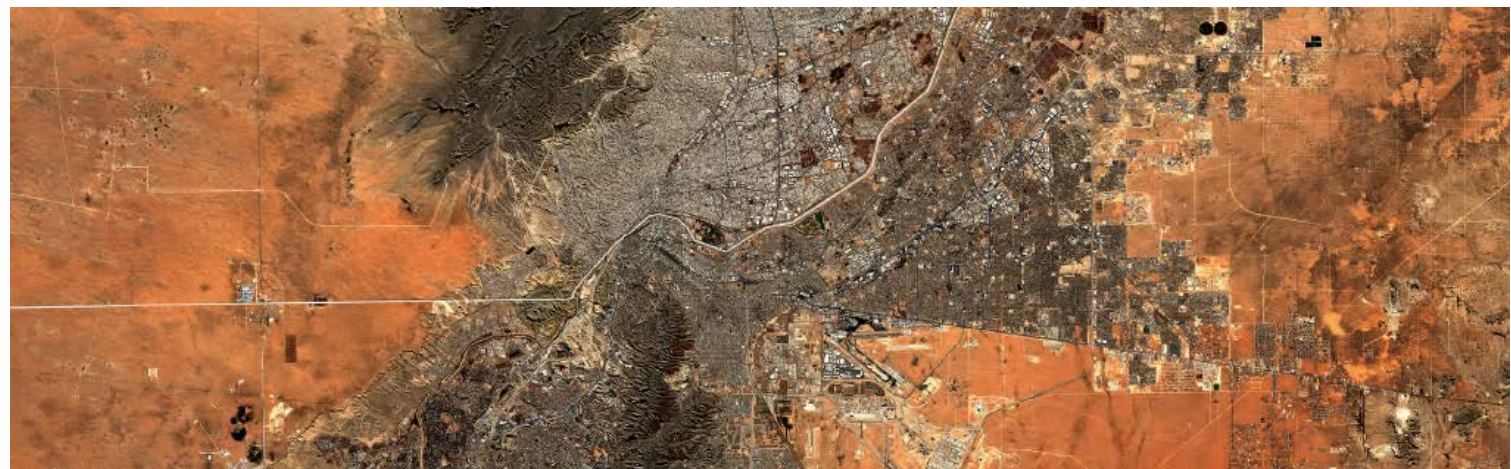


Fund data

Management and distribution fee	1.6%	Representative	Acolin Fund Services AG, Zurich
Share Classe	B (CHF)	Subscriptions and redemptions	Each trading day, at all distribution and payment agents
Accounting currency	CHF	Investment advisor	Globalance Bank AG
Net asset value per unit	CHF 101.8	Contact	info@globalance.com
Fund assets (mil.)	CHF 85.1	Legal form	SICAV under Luxembourg law
ISIN	LU2049785145	Permitted for distribution	Switzerland, Luxembourg
Minimum investment	None	FINMA	The fund was authorized by the FINMA in Switzerland.
		Custodian bank	UBS (Luxembourg) AG
		Payment agent in Switzerland	UBS (Switzerland) AG

Climate

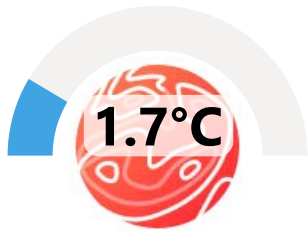
Warming potential of Globalance Zukunftbeweger Focused Fund



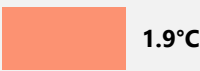
This portfolio has a low warming potential

The warming potential is based on a methodology developed by MSCI ESG and indicates whether a portfolio is within the agreed target of the 2015 Paris Climate Agreement. For the calculation, the values of the individual investments are capital-weighted and added together.

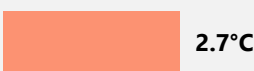
Climate



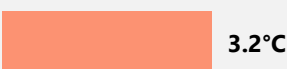
SPI (CH)



DAX (DE)



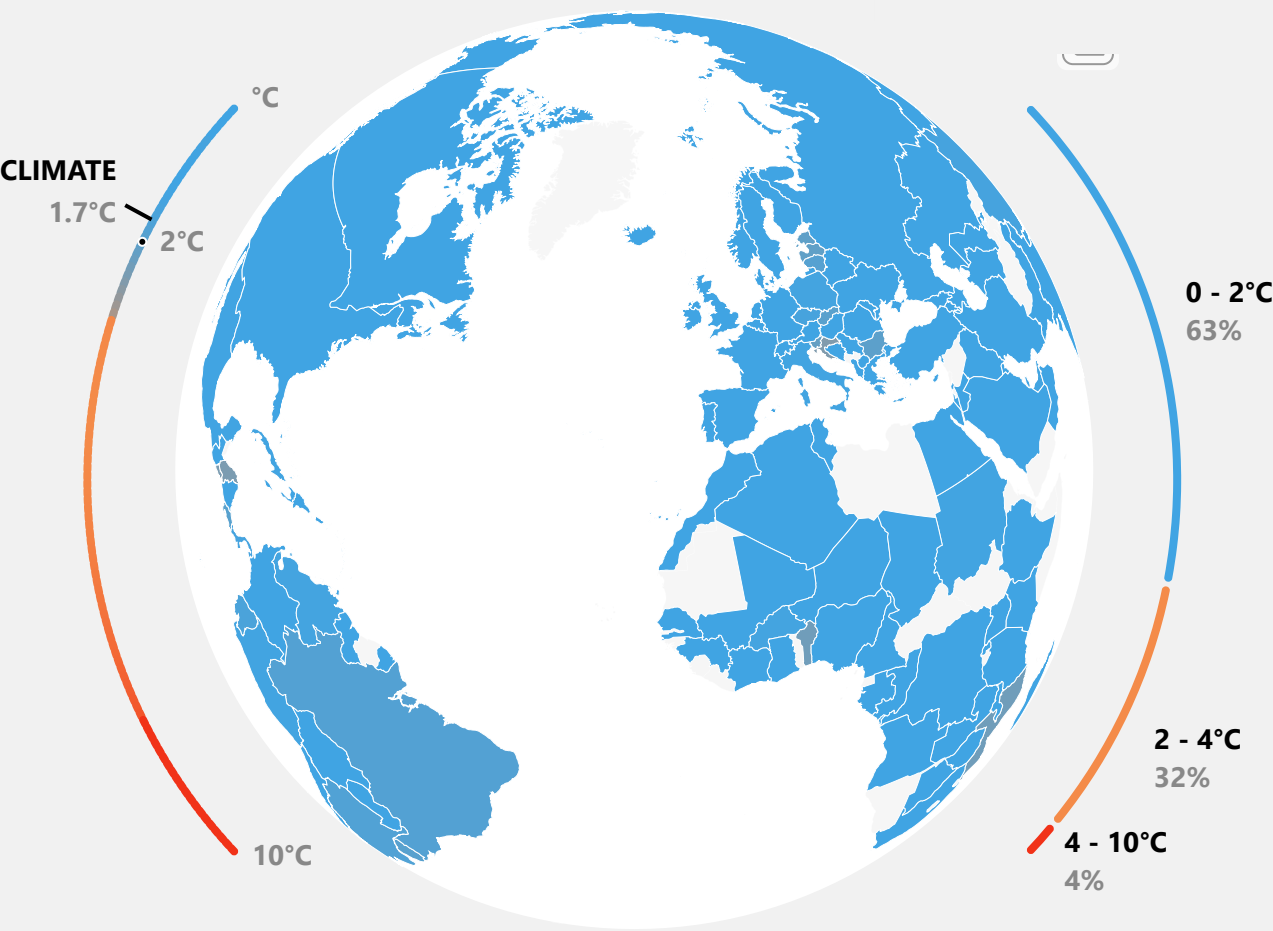
STOXX EUROPE 600



S&P 500 (US)



Climate Distribution of the fund



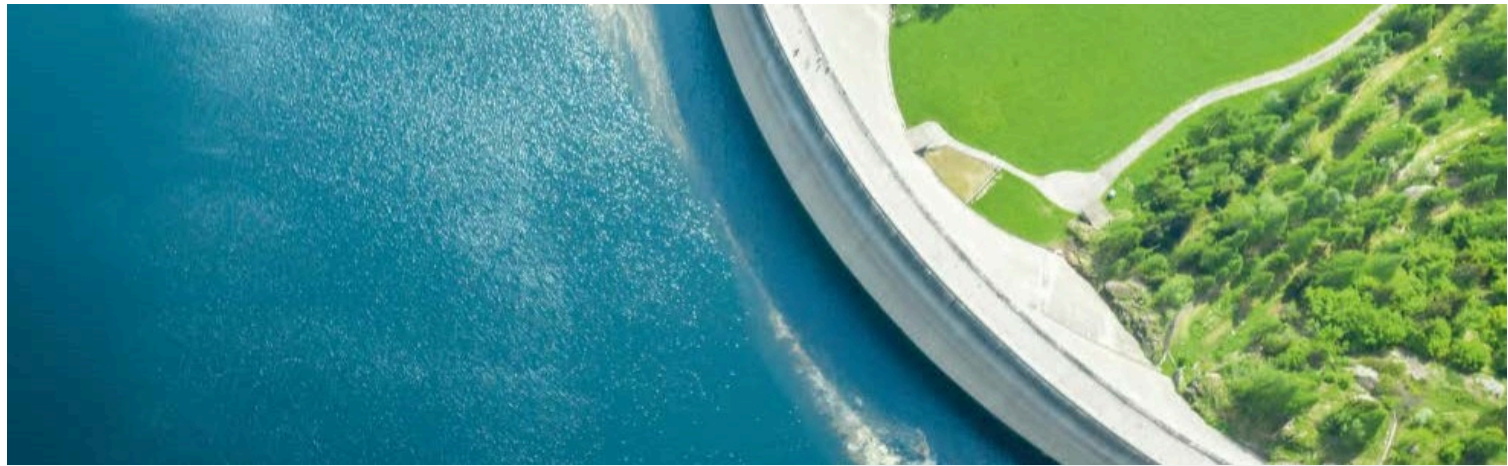
Climate-Score

The assets with the best climate score

1	Finreon SGKB Carbon Focus DU	-9.9°C
2	Coeur Mining, Inc.	1.3°C
3	Palo Alto Networks, Inc.	1.3°C
4	Telefonaktiebolaget LM Ericsson Class B	1.3°C
5	SAP SE	1.3°C
6	Cognizant Technology Solutions Corporation Class A	1.3°C
7	RELX PLC	1.3°C
8	Konecranes Oyj	1.3°C
9	Prysmian S.p.A.	1.3°C
10	AstraZeneca PLC	1.3°C

Footprint

The impact of Globalance Zukunftsbeweger Focused Fund on the economy, society and the environment



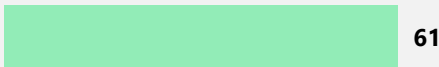
The footprint of this portfolio is positive

The Globalance Footprint® shows what our investors assets around the world are doing - individually and at a glance. Our grid is simple and objective. We assess the contribution to economic prosperity, the sustainability of society and the preservation of our natural resources on the basis of nine themes.

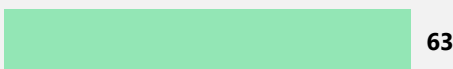
Footprint



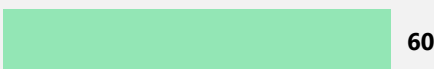
SPI (CH)



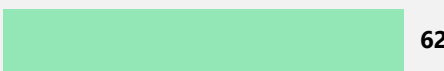
DAX (DE)



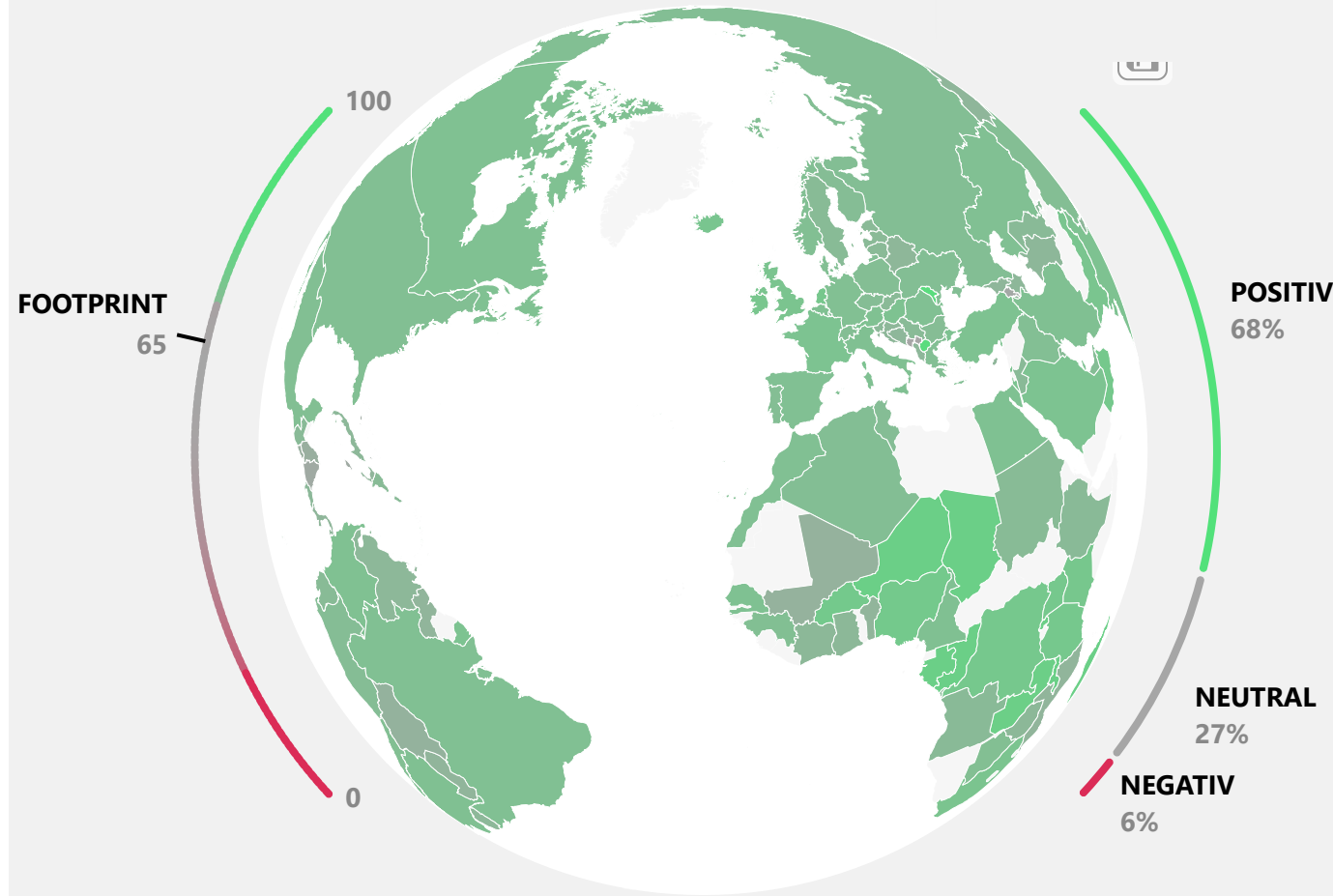
STOXX EUROPE 600



S&P 500 (US)



Footprint Distribution of the fund



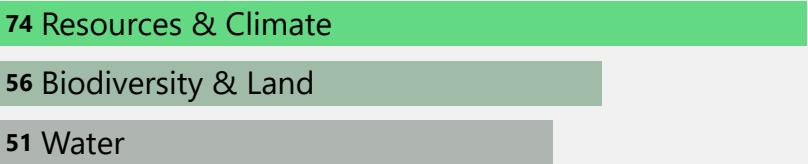
Economy

64



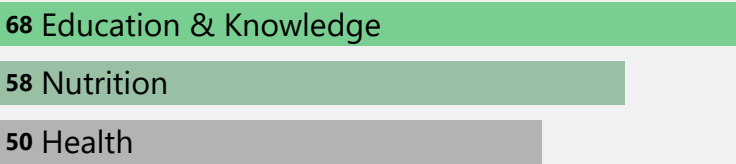
Environment

71



Society

48



Footprint-Score

The companies with the best Footprint score

1	Swiss Re AG	96
2	Rightmove plc	90
3	Nextpower Inc. Class A	88
4	Scout24 SE	88
5	Schneider Electric SE	86
6	Palo Alto Networks, Inc.	85
7	First Solar, Inc.	85
8	Autodesk, Inc.	84
9	ResMed Inc.	84
10	InterDigital, Inc.	84

Megatrends

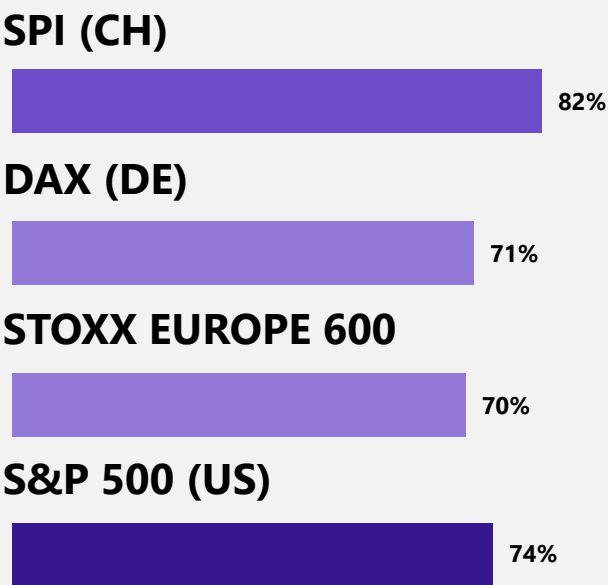
So many future themes are included in Globalance Zukunftsbeweger Focused Fund



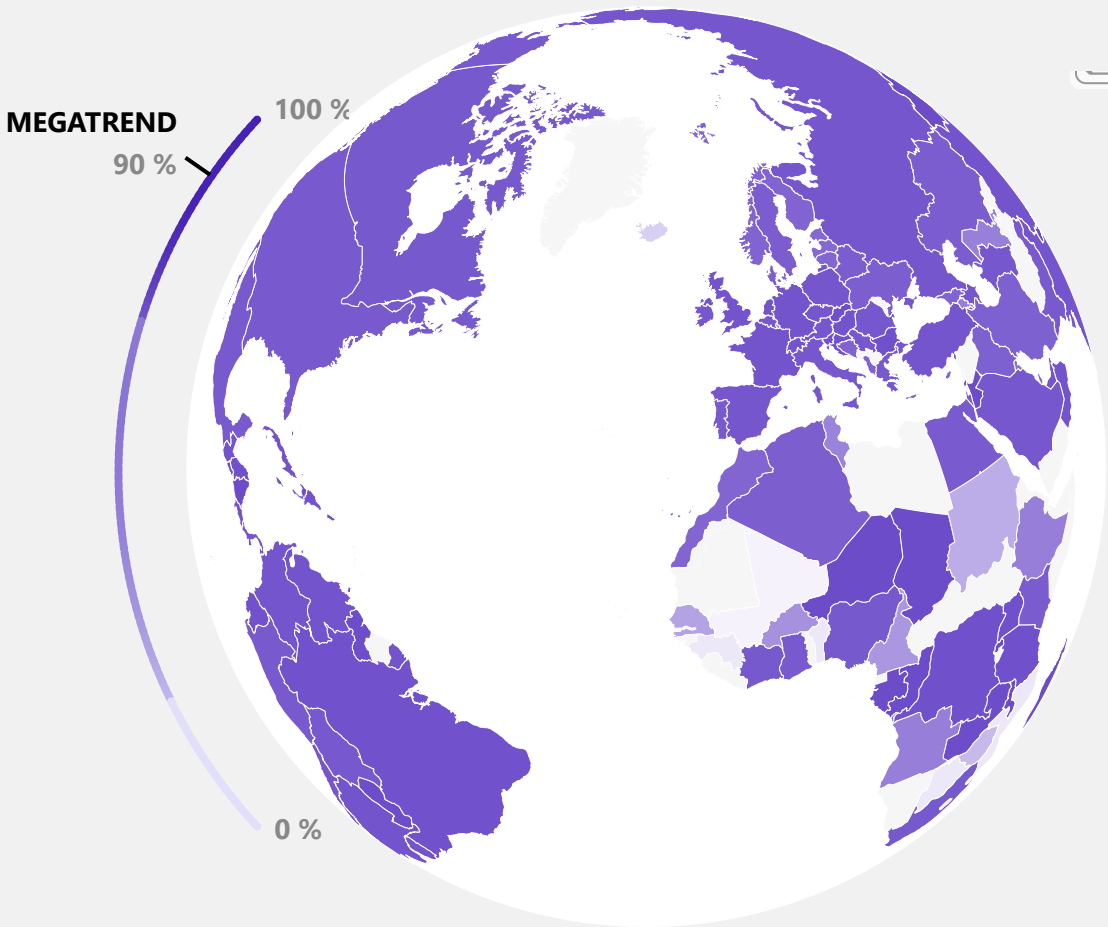
This portfolio is exceptionally well positioned in terms of Megatrends

The Globalance megatrend score shows the average share of the portfolio's revenue generated in one or more megatrends. For the calculation, the megatrend shares of the individual investments are capital-weighted and added together.

Megatrends

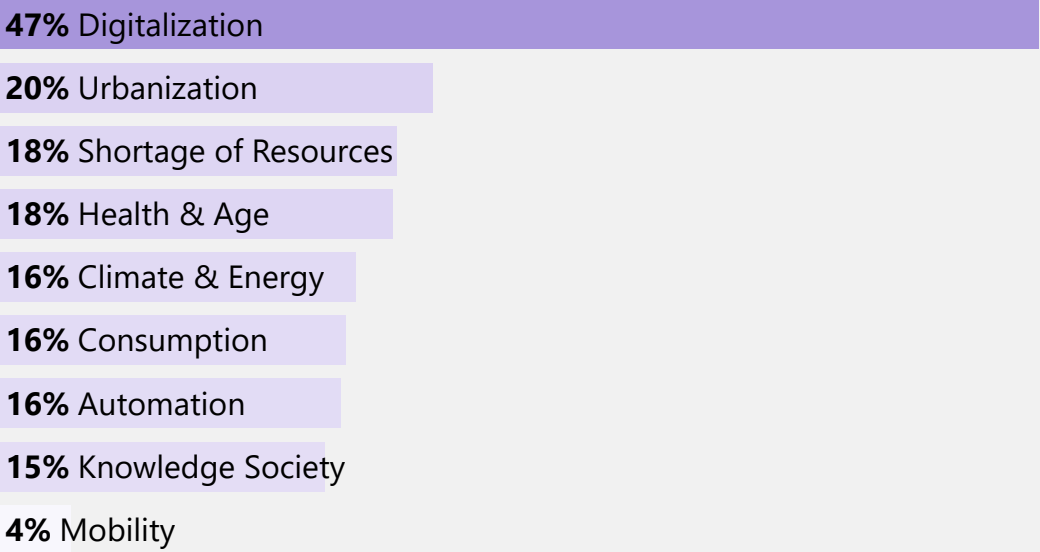


Megatrends



Megatrend

90%



Megatrend-Score

The companies with the best Megatrend score

1	Swiss Re AG
2	Netflix, Inc.
3	Neurocrine Biosciences, Inc.
4	MercadoLibre, Inc.
5	Prysmian S.p.A.
6	Buzzi Spa
7	Sprouts Farmers Market, Inc.
8	Western Digital Corporation
9	Cognizant Technology Solutions Corporation Class A
10	adidas AG

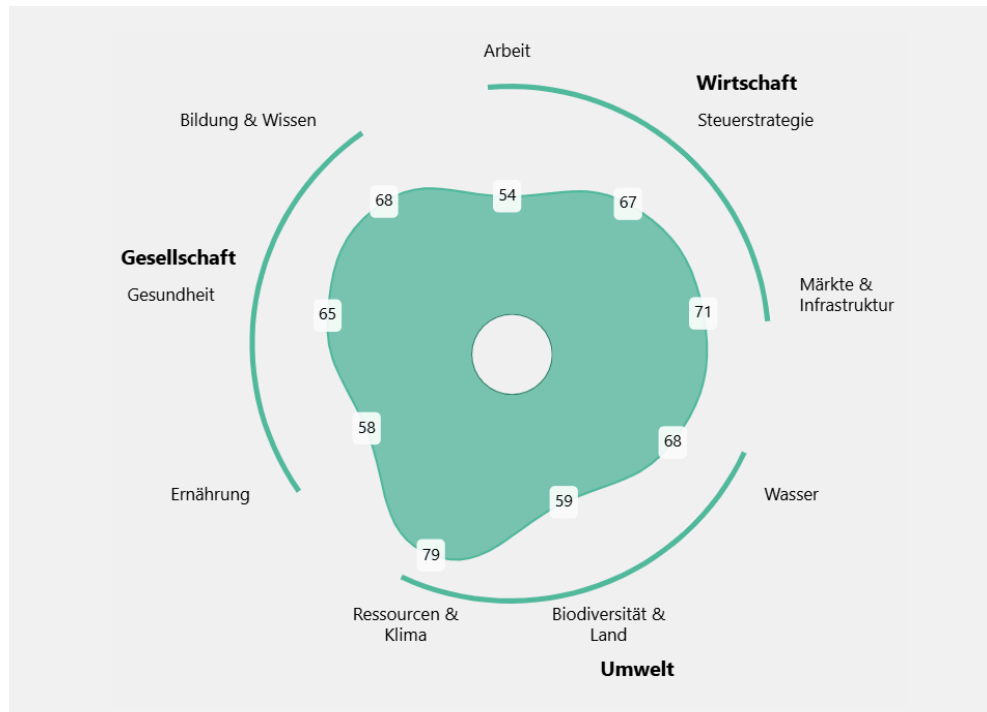
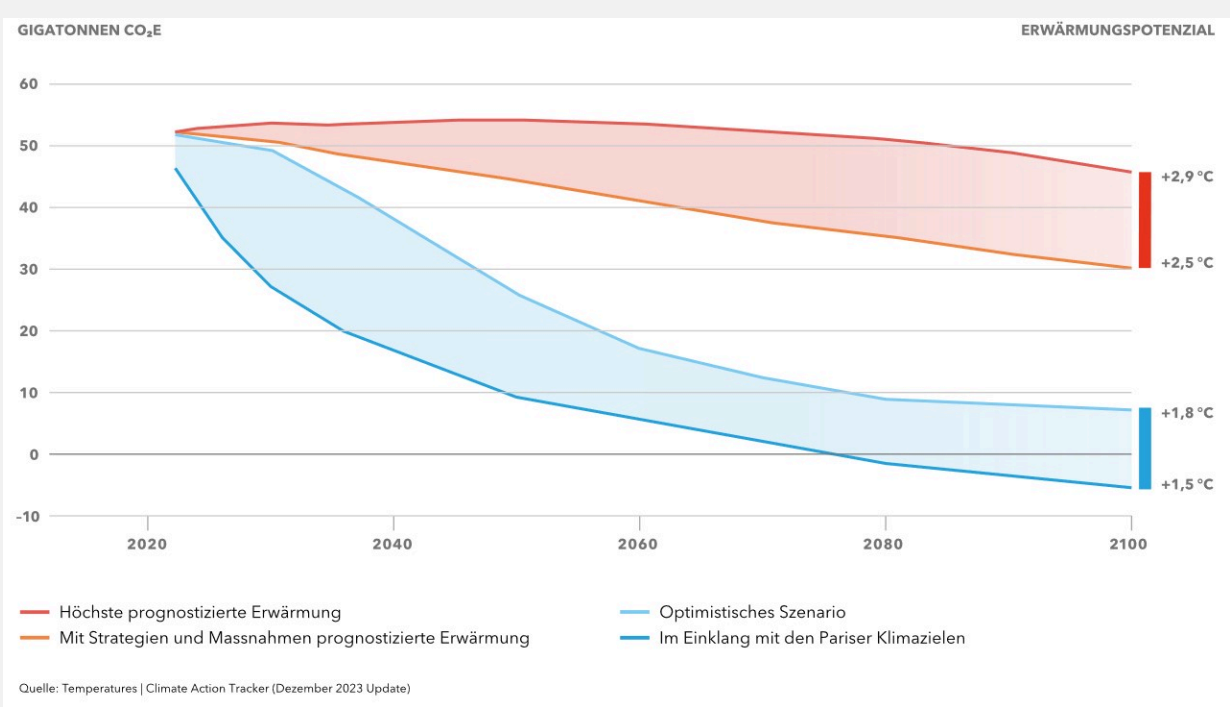


The effect of the portfolio

Increasing weather extremes, the melting of the polar ice caps and other consequences can be directly linked to global warming. The climate crisis has an impact on wealth and vice versa. The principles of sustainability are the foundations for a livable society and a healthy environment. Integrating sustainability into a portfolio increases the resilience and potential of assets.

The warming potential in a global context

To put the warming potential in perspective, we show the possible global emissions pathways to 2100 (chart). These were created by Climate Action Tracker and show different scenarios ranging from current political projections to short-term country pledges (until 2030) and long-term country pledges (until 2050).



Globalance Footprint

The Globalance Footprint shows what assets do in the world - in the areas of economy, society and environment. Whether shares, real estate or tangible assets: We make a systematic assessment of the impact of all investments. Our grid is simple and objective. A total of nine criteria represent sustainable foundations for prosperity, the future viability of society and the preservation of our natural life-support systems. The Footprint is positive if the value is greater than 54.

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