



Globalance Zukunftsbeweger Focused Fund

Market Sentiment Weighed Down by Skepticism and Tariff Debates

In early February, international equity markets were confronted with a marked increase in skepticism. In particular, the massive investment plans within the US technology sector were scrutinized regarding their profitability, triggering significant price corrections and spreading uncertainty to other sectors. Further market volatility was driven by the legal reversal of reciprocal tariffs by the Supreme Court, to which the White House responded immediately by imposing a flat import duty via executive order. The Globalance Zukunftsbeweger Focused Fund could not entirely escape this volatile environment and concluded the month with a negative performance. Nevertheless, the megatrends Urbanization and Health & Ageing provided positive impulses. Notable performers included Equinix (a leading provider of carrier-neutral data center solutions) and Dai-ichi Life (a Japanese company focused on life insurance). Both titles demonstrated resilience and underscored the relevance of innovation-driven business models in a challenging market phase.



Investment Strategy

The Globalance Zukunftsbeweger Focused Fund makes targeted investments in roughly 70 equities which feature in the most innovative growth areas, such as digitalisation, new mobility or megacities.

Zukunftsbeweger (Futuremovers) are companies which respond successfully to the most important megatrends and derive above-average benefits from the growth potential of this sector.

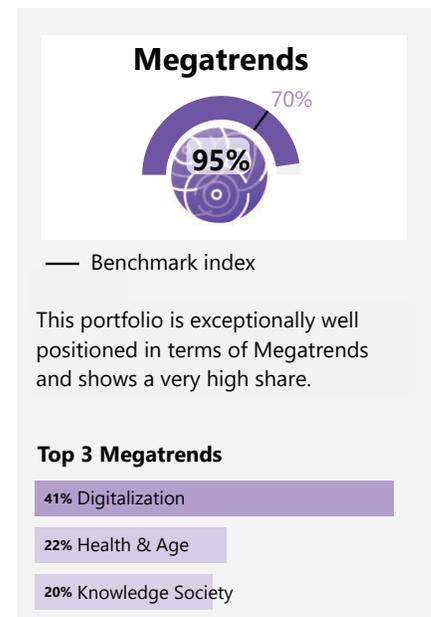
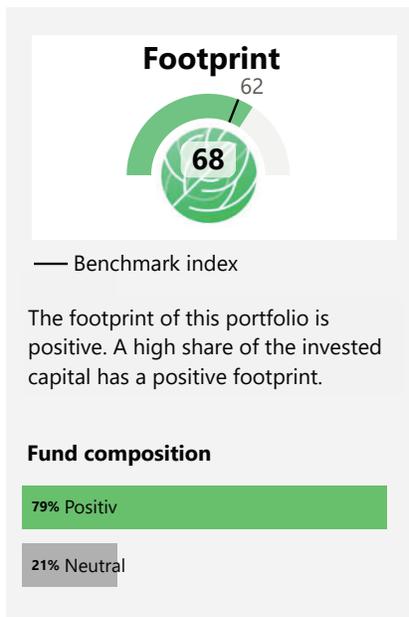
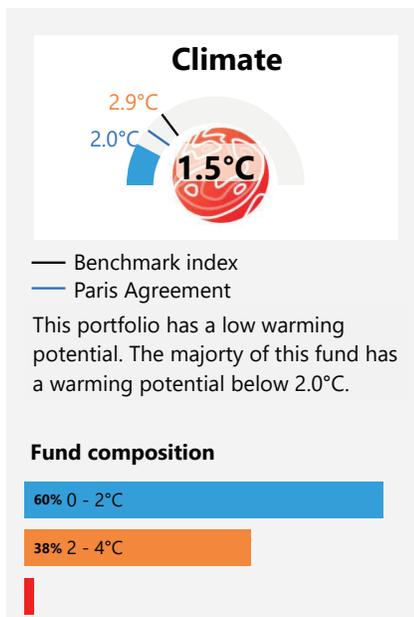
When making its selection Globalance Bank takes care to ensure that these companies have a positive Globalance Footprint®, i.e. a positive effect on the economy, society and the environment, as well as the lowest possible warming potential.

Statistics (performance and risk)

| | |
|---|-------|
| Performance year to date | -7.4% |
| Performance month of February | -2.8% |
| Sharpe Ratio | 0 |
| Annualized volatility | 19.0% |
| Annualized performance (since 11.11.2019) | -0.8% |

5 reasons for the Globalance future mover Focused

- + Attractive potential returns thanks to the two-digit revenue growth rates
- + Direct participation in disruptive future topics
- + Fewer risks thanks to compliance with the 2.0°C climate target of the Paris Agreement
- + Alignment with a sustainable economy, society and environment
- + Global investment universe ensures access to the best investment options from around the world





Share Classe I (CHF)

Return and key figures

Performance month of February



Performance year to date



Net return

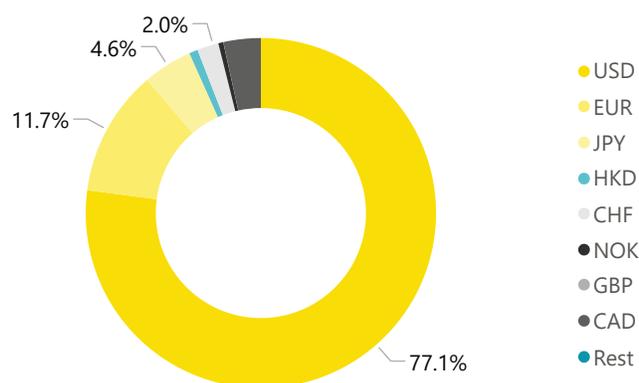
| | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Total |
|------|-------|-------|--------|-------|-------|-------|-------|-------|--------|-------|-------|-------|--------|
| 2026 | -4.7% | -2.8% | | | | | | | | | | | -7.4% |
| 2025 | 6.3% | -4.1% | -7.6% | -5.0% | 6.3% | 0.0% | -0.8% | 0.4% | -1.2% | 0.8% | -1.9% | -2.0% | -9.2% |
| 2024 | -1.9% | 5.7% | 5.2% | -4.6% | 0.7% | -1.7% | 2.8% | -2.1% | 1.6% | 1.6% | 6.9% | -0.6% | 13.7% |
| 2023 | 9.1% | -1.1% | -0.5% | -2.7% | 1.2% | 2.4% | 0.7% | -2.9% | -3.6% | -7.7% | 7.5% | 5.0% | 6.1% |
| 2022 | -8.4% | -2.3% | 5.1% | -7.2% | -3.8% | -8.9% | 11.1% | -3.9% | -10.5% | 4.1% | 2.9% | -7.4% | -27.6% |
| 2021 | 2.2% | 2.4% | 2.6% | -1.3% | -2.3% | 4.9% | -3.5% | 1.8% | -4.3% | 4.7% | -4.8% | -1.0% | 0.7% |
| 2020 | 0.4% | -5.0% | -14.9% | 14.4% | 7.5% | 1.0% | 3.7% | 7.1% | 1.0% | -2.1% | 12.7% | 2.3% | 27.9% |
| 2019 | | | | | | | | | | | 1.9% | -1.2% | 0.6% |

Capital share

Currencies

The top positions

| | | |
|----|--------------------|------|
| 1 | Astrazeneca | 2.2% |
| 2 | Deckers Outdoor | 2.1% |
| 3 | Kingspan | 2.1% |
| 4 | Equinix | 2.1% |
| 5 | Incyte | 2.0% |
| 6 | Terna | 2.0% |
| 7 | Schneider Electric | 2.0% |
| 8 | Hydro One | 2.0% |
| 9 | Ecolab | 2.0% |
| 10 | Wast Management | 2.0% |



Fund data

| | | | |
|---------------------------------|------------------------|-------------------------------|--|
| Management and distribution fee | 0.8% | Representative | Acolin Fund Services AG, Zurich |
| Accounting currency | CHF | Subscriptions and redemptions | Each trading day, at all distribution and payment agents |
| Fund assets (mil.) | CHF 82.1 | Investment advisor | Globalance Bank AG |
| Net asset value per unit | CHF 95.1 | Contact | info@globalance.com |
| Minimum investment | Deposit of > CHF 0.1 M | Legal form | SICAV under Luxembourg law |
| Share Classe | I (CHF) | Permitted for distribution | Switzerland, Luxembourg |
| ISIN | LU2049785574 | FINMA | The fund was authorized by the FINMA in Switzerland. |
| | | Custodian bank | UBS (Luxembourg) AG |
| | | Payment agent in Switzerland | UBS (Switzerland) AG |



Climate

Warming potential of Globalance Zukunftsbeweger Focused Fund



This portfolio has a low warming potential

The warming potential is based on a methodology developed by MSCI ESG and indicates whether a portfolio is within the agreed target of the 2015 Paris Climate Agreement. For the calculation, the values of the individual investments are capital-weighted and added together.

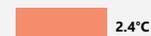
Climate



SPI (CH)



DAX (DE)



STOXX EUROPE 600

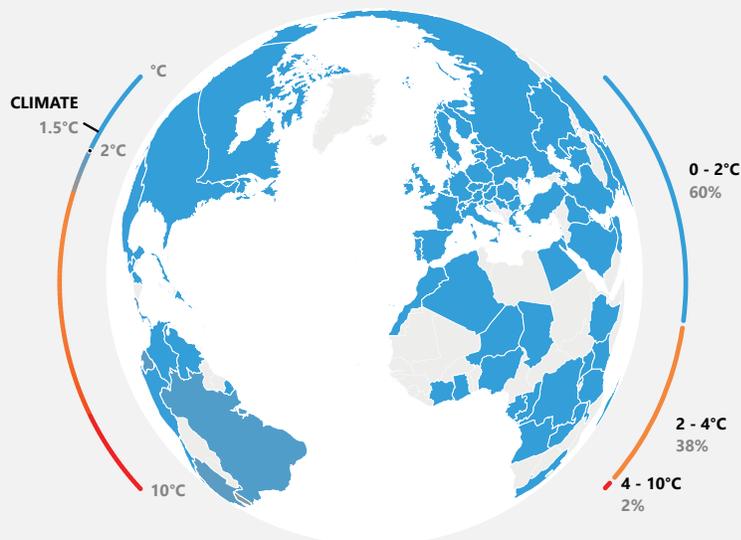


S&P 500 (US)



Climate

Distribution of the fund



Climate-Score

The assets with the best climate score

| | | |
|----|--|-------|
| 1 | Hydro One Limited | 1.3°C |
| 2 | Swiss Re AG | 1.3°C |
| 3 | Cognizant Technology Solutions Corporation Class A | 1.3°C |
| 4 | RELX PLC | 1.3°C |
| 5 | Block, Inc. Class A | 1.3°C |
| 6 | Dai-ichi Life Holdings, Inc. | 1.3°C |
| 7 | Visa Inc. Class A | 1.3°C |
| 8 | AstraZeneca PLC | 1.3°C |
| 9 | Stantec Inc | 1.3°C |
| 10 | Globant SA | 1.4°C |



Footprint

The impact of Globalance Zukunftbeweger Focused Fund on the economy, society and the environment



The footprint of this portfolio is positive

The Globalance Footprint® shows what our investors assets around the world are doing - individually and at a glance. Our grid is simple and objective. We assess the contribution to economic prosperity, the sustainability of society and the preservation of our natural resources on the basis of nine themes.

Footprint



SPI (CH)



DAX (DE)



STOXX EUROPE 600

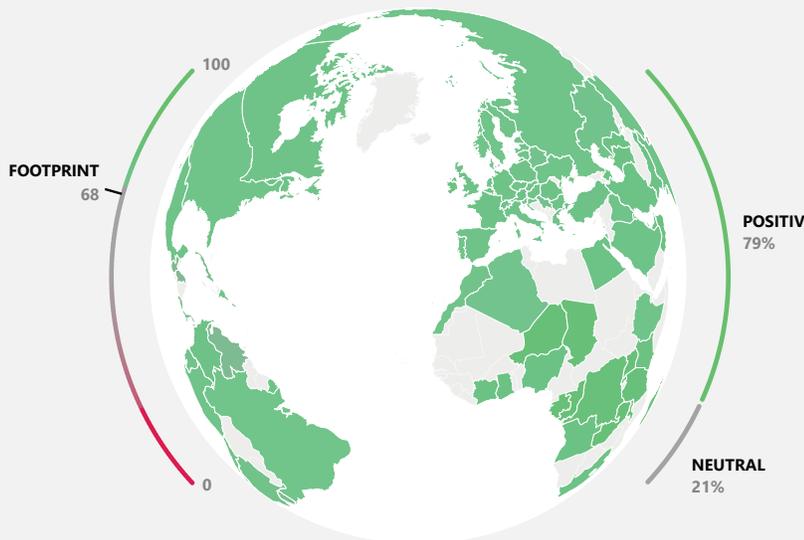


S&P 500 (US)



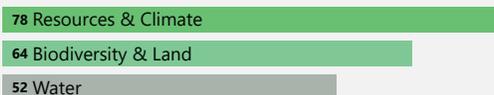
Footprint

Distribution of the fund



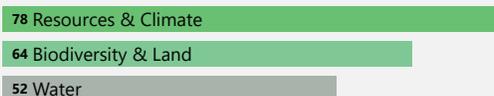
Economy

63



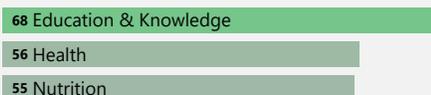
Environment

76



Society

56



Footprint-Score

The companies with the best Footprint score

| | | |
|----|--------------------------|----|
| 1 | Swiss Re AG | 96 |
| 2 | EssilorLuxottica SA | 95 |
| 3 | Sysmex Corporation | 94 |
| 4 | Redcare Pharmacy N.V. | 94 |
| 5 | Equinix, Inc. | 89 |
| 6 | Nextracker Inc. Class A | 88 |
| 7 | Schneider Electric SE | 86 |
| 8 | Palo Alto Networks, Inc. | 85 |
| 9 | First Solar, Inc. | 85 |
| 10 | Autodesk, Inc. | 84 |



Megatrends

So many future themes are included in Globalance Zukunftbeweger Focused Fund



This portfolio is exceptionally well positioned in terms of Megatrends

The Globalance megatrend score shows the average share of the portfolio's revenue generated in one or more megatrends. For the calculation, the megatrend shares of the individual investments are capital-weighted and added together.

Megatrends



SPI (CH)



DAX (DE)



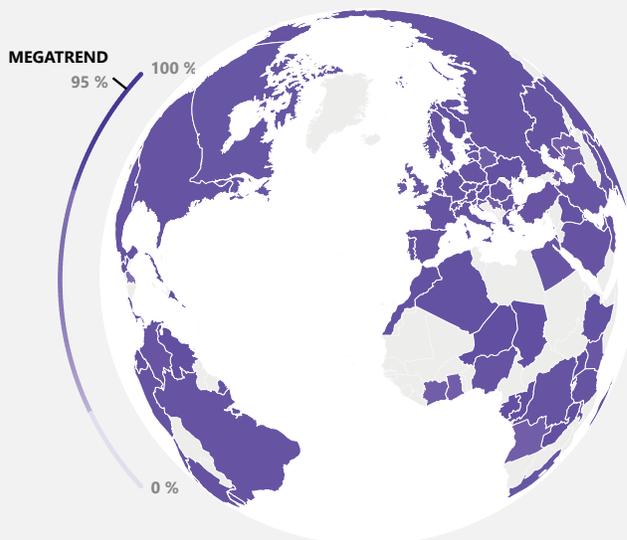
STOXX EUROPE 600



S&P 500 (US)

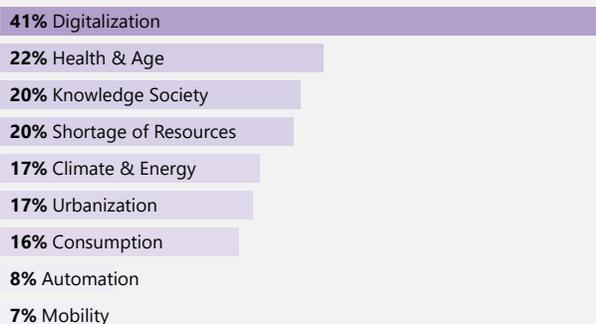


Megatrends



Megatrend

95%



Megatrend-Score

The companies with the best Megatrend score

- 1 MercadoLibre, Inc.
- 2 Prysman S.p.A.
- 3 Hydro One Limited
- 4 Sprouts Farmers Market, Inc.
- 5 Cognizant Technology Solutions Corporation Class A
- 6 Uber Technologies, Inc.
- 7 Globant SA
- 8 Deckers Outdoor Corporation
- 9 adidas AG
- 10 Oscar Health, Inc. Class A

Information

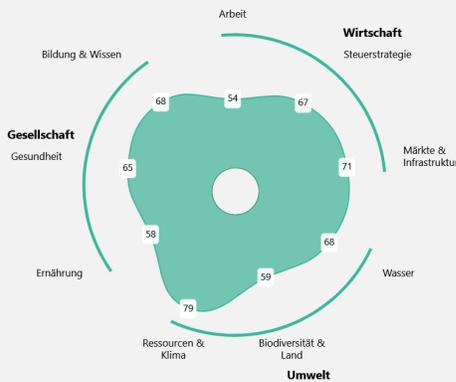
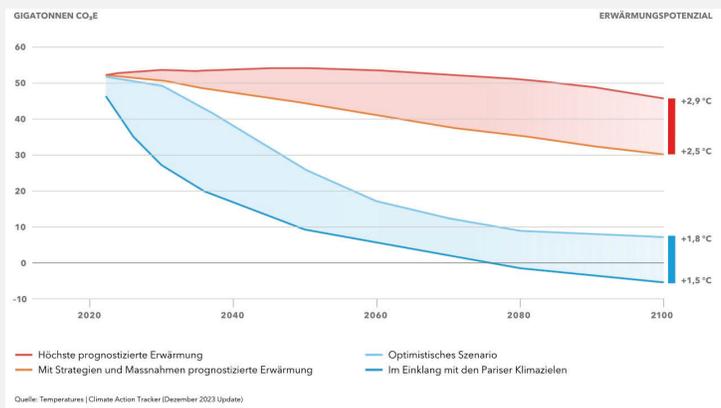


The effect of the portfolio

Increasing weather extremes, the melting of the polar ice caps and other consequences can be directly linked to global warming. The climate crisis has an impact on wealth and vice versa. The principles of sustainability are the foundations for a livable society and a healthy environment. Integrating sustainability into a portfolio increases the resilience and potential of assets.

The warming potential in a global context

To put the warming potential in perspective, we show the possible global emissions pathways to 2100 (chart). These were created by Climate Action Tracker and show different scenarios ranging from current political projections to short-term country pledges (until 2030) and long-term country pledges (until 2050).



Globalance Footprint

The Globalance Footprint shows what assets do in the world - in the areas of economy, society and environment. Whether shares, real estate or tangible assets: We make a systematic assessment of the impact of all investments. Our grid is simple and objective. A total of nine criteria represent sustainable foundations for prosperity, the future viability of society and the preservation of our natural life-support systems. The Footprint is positive if the value is greater than 54.

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