

Globalance Zukunftsbeweger Focused Fund

Mixed signals in July

The international stock markets began July with mixed signals. In the US, a comprehensive government investment package provided tailwinds for the stock exchanges. However, in other parts of the world, upcoming trade policy decisions led to investor caution. Overall, the markets proved resilient. Developments in the climate & energy as well as urbanization sectors were particularly positive. Notably, Prysmian (the world’s leading cable producer) and Comfort Systems USA (a specialist in energy-efficient building technology) stood out. Despite these solid individual performances, the Globalance Zukunftsbeeweger Fund ended the month slightly down—due in part to currency headwinds and selection of securities.



Investment Strategy

The Globalance Zukunftsbeweger Focused fund makes targeted investments in roughly 70 equities which feature in the most innovative growth areas, such as digitalisation, new mobility or megacities.

Zukunftsbeweger (Futuremovers) are companies which respond successfully to the most important megatrends and derive above-average benefits from the growth potential of this sector.

When making its selection Globalance Bank takes care to ensure that these companies have a positive Globalance Footprint®, i.e. a positive effect on the economy, society and and the environment, as well as the lowest possible warming potential.

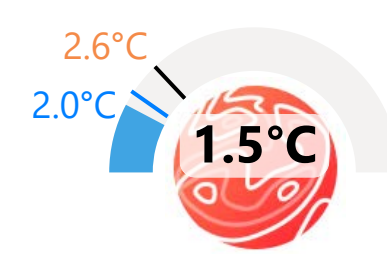
Statistics (performance and risk)

Performance month of July	-0.8%
Performance year to date	-5.6%
Sharpe Ratio	0.1
Annualized performance (since 11.11.2019)	1.2%
Annualized volatility	19.5%

5 reasons for the Globalance future mover Focused

- + Attractive potential returns thanks to the two-digit revenue growth rates
- + Direct participation in disruptive future topics
- + Dewater risks thanks to compliance with the 2.0°C climate target of the Paris Agreement
- + Alignment with a sustainable economy, society and environment
- + Global investment universe ensures access to the best investment options from around the world

Climate



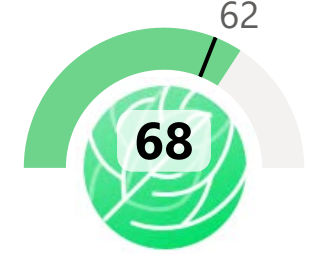
— Benchmark index
— Paris Agreement

This portfolio has a low warming potential. The majority of this fund has a warming potential below 2.0°C.

Fund composition

60%	0 - 2°C
38%	2 - 4°C
2%	4°C and above

Footprint



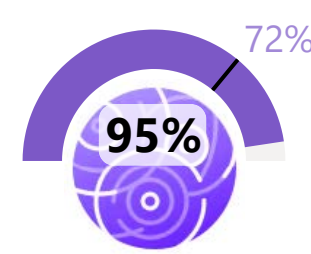
— Benchmark index

The footprint of this portfolio is positive. A high share of the invested capital has a positive footprint.

Fund composition

79%	Positiv
21%	Neutral

Megatrends



— Benchmark index

This portfolio is exceptionally well positioned in terms of Megatrends and shows a very high share.

Top 3 Megatrends

41%	Digitalization
22%	Health & Age
20%	Knowledge Society

Return and key figures

Performance month of July



Performance year to date



Net return

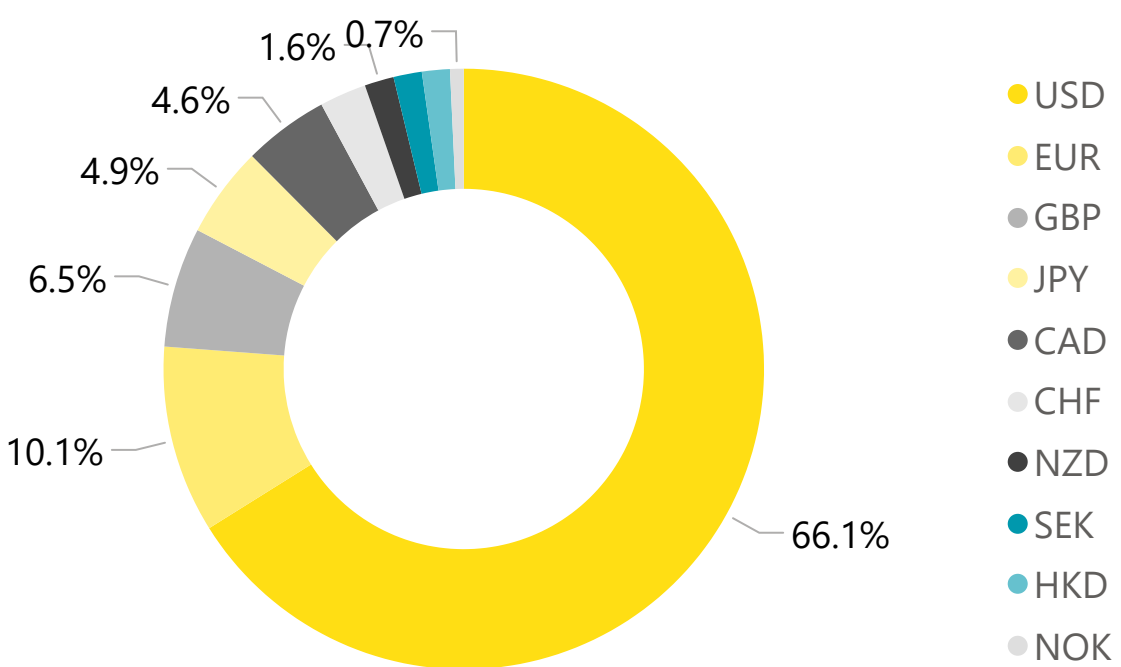
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2025	6.3%	-4.1%	-7.6%	-5.0%	6.3%	0.0%	-0.8%						-5.6%
2024	-1.9%	5.7%	5.2%	-4.6%	0.7%	-1.7%	2.8%	-2.1%	1.6%	1.6%	6.9%	-0.6%	13.7%
2023	9.1%	-1.1%	-0.5%	-2.7%	1.2%	2.4%	0.7%	-2.9%	-3.6%	-7.7%	7.5%	5.0%	6.1%
2022	-8.4%	-2.3%	5.1%	-7.2%	-3.8%	-8.9%	11.1%	-3.9%	-10.5%	4.1%	2.9%	-7.4%	-27.6%
2021	2.2%	2.4%	2.6%	-1.3%	-2.3%	4.9%	-3.5%	1.8%	-4.3%	4.7%	-4.8%	-1.0%	0.7%
2020	0.4%	-5.0%	-14.9%	14.4%	7.5%	1.0%	3.7%	7.1%	1.0%	-2.1%	12.7%	2.3%	27.9%
2019											1.9%	-1.2%	0.6%

Capital share

The top positions

1	Comfort Systems USA	2.0%
2	CoStar Group	1.8%
3	Advanced Micro Devices	1.8%
4	Vertiv Holdings	1.7%
5	Incyte	1.7%
6	Dai-Ichi Life	1.7%
7	Block	1.7%
8	AstraZeneca	1.7%
9	Prysmian	1.7%
10	BayCurrent	1.7%

Currencies

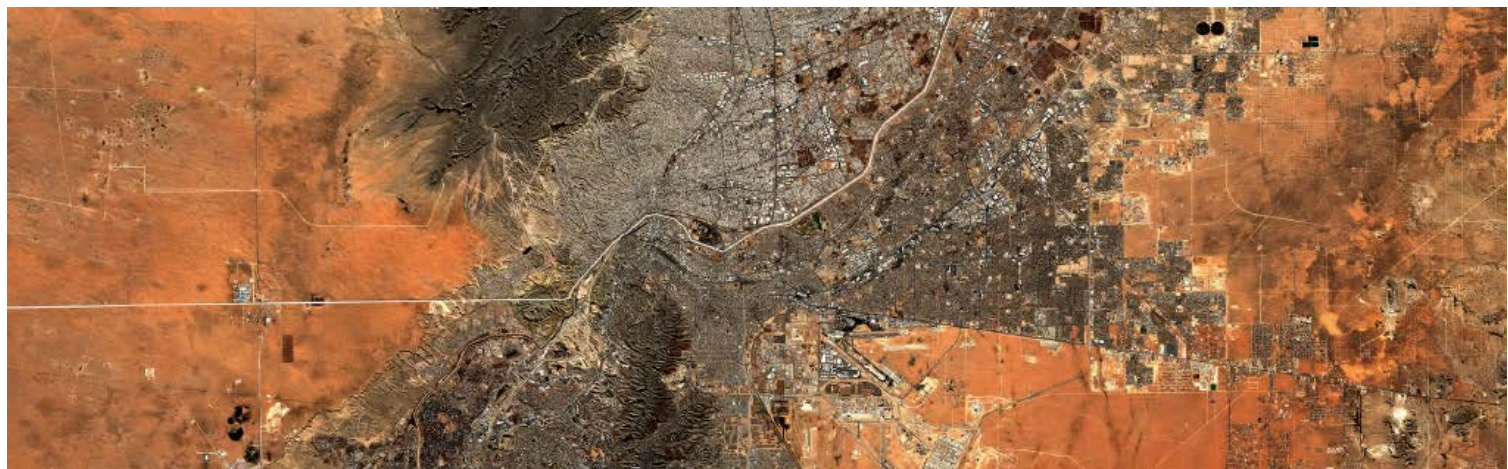


Fund data

Management and distribution fee	0.8%	Representative	Acolin Fund Services AG, Zurich
Accounting currency	CHF	Subscriptions and redemptions	Each trading day, at all distribution and payment agents
Net asset value per unit	CHF 106.8	Investment advisor	Globalance Bank AG
Fund assets (mil.)	CHF 97.8	Contact	info@globalance.com
Minimum investment	Deposit of > CHF 0.1 M	Legal form	SICAV under Luxembourg law
Share Classe	I (CHF)	Permitted for distribution	Switzerland, Luxembourg
ISIN	LU2049785574	FINMA	The fund was authorized by the FINMA in Switzerland.
		Custodian bank	UBS (Luxembourg) AG
		Payment agent in Switzerland	UBS (Switzerland) AG

Climate

Warming potential of Globalance Zukunftsbeweger Focused Fund



This portfolio has a low warming potential

The warming potential is based on a methodology developed by MSCI ESG and indicates whether a portfolio is within the agreed target of the 2015 Paris Climate Agreement. For the calculation, the values of the individual investments are capital-weighted and added together.

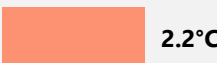
Climate



SPI (CH)



DAX (DE)



STOXX EUROPE 600

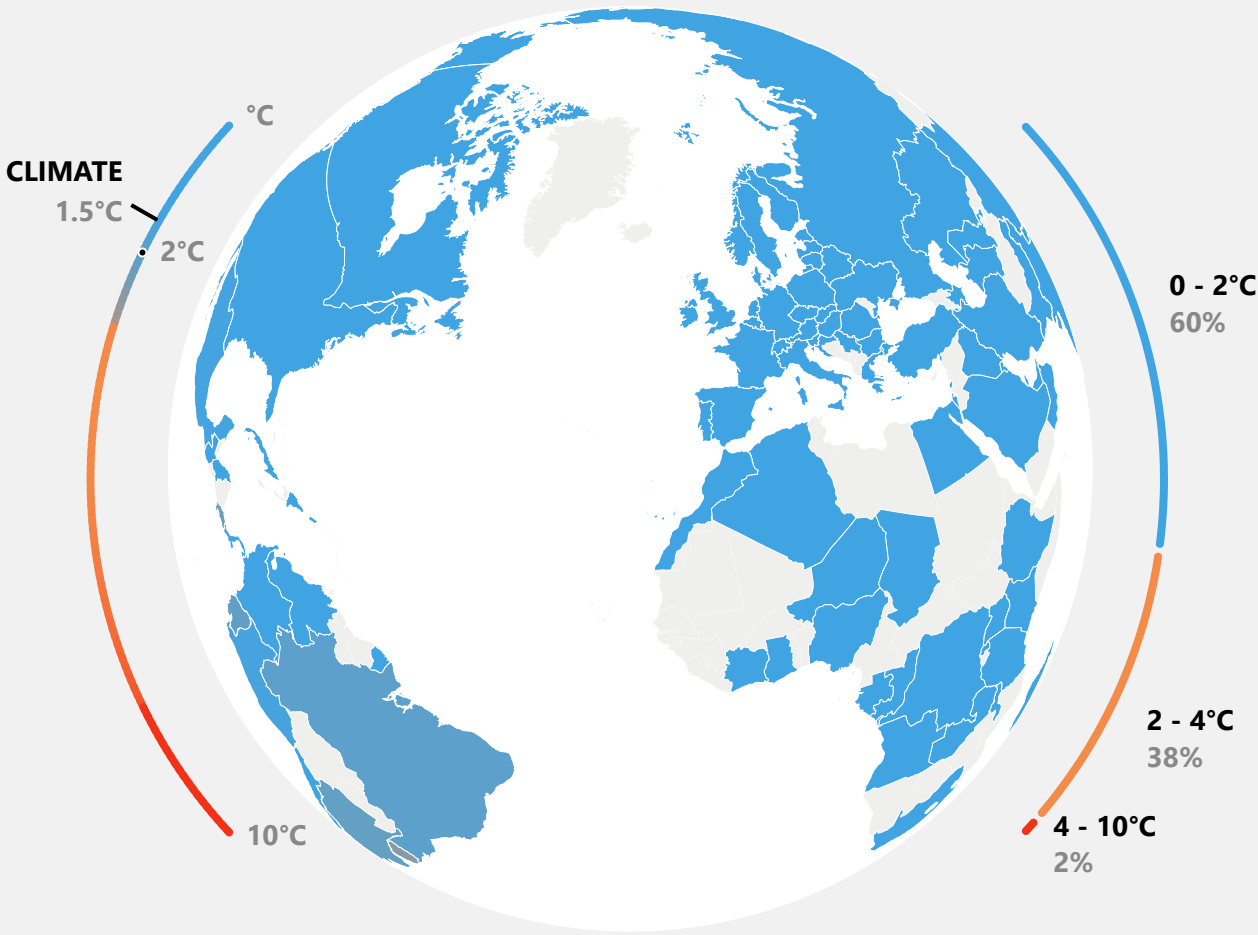


S&P 500 (US)



Climate

Distribution of the fund



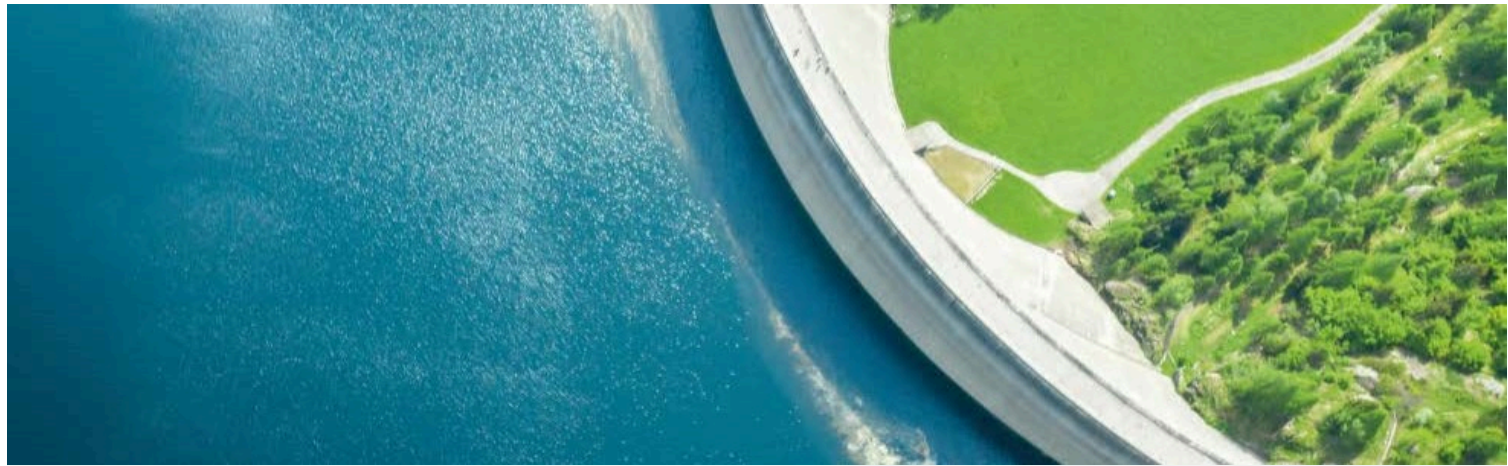
Climate-Score

The assets with the best climate score

1	Hydro One Limited	1.3°C
2	Swiss Re AG	1.3°C
3	Cognizant Technology Solutions Corporation Class A	1.3°C
4	RELX PLC	1.3°C
5	Block, Inc. Class A	1.3°C
6	Dai-ichi Life Holdings, Inc.	1.3°C
7	Visa Inc. Class A	1.3°C
8	AstraZeneca PLC	1.3°C
9	Stantec Inc	1.3°C
10	Globant SA	1.4°C

Footprint

The impact of Globalance Zukunftsbeweger Focused Fund on the economy, society and the environment



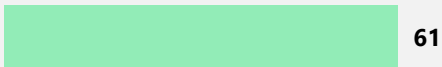
The footprint of this portfolio is positive

The Globalance Footprint® shows what our investors assets around the world are doing - individually and at a glance. Our grid is simple and objective. We asses the contribution to economic prosperity, the sustainability of society and the preservation of our natural resources on the basis of nine themes.

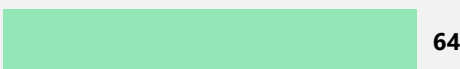
Footprint



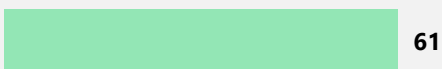
SPI (CH)



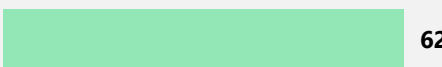
DAX (DE)



STOXX EUROPE 600

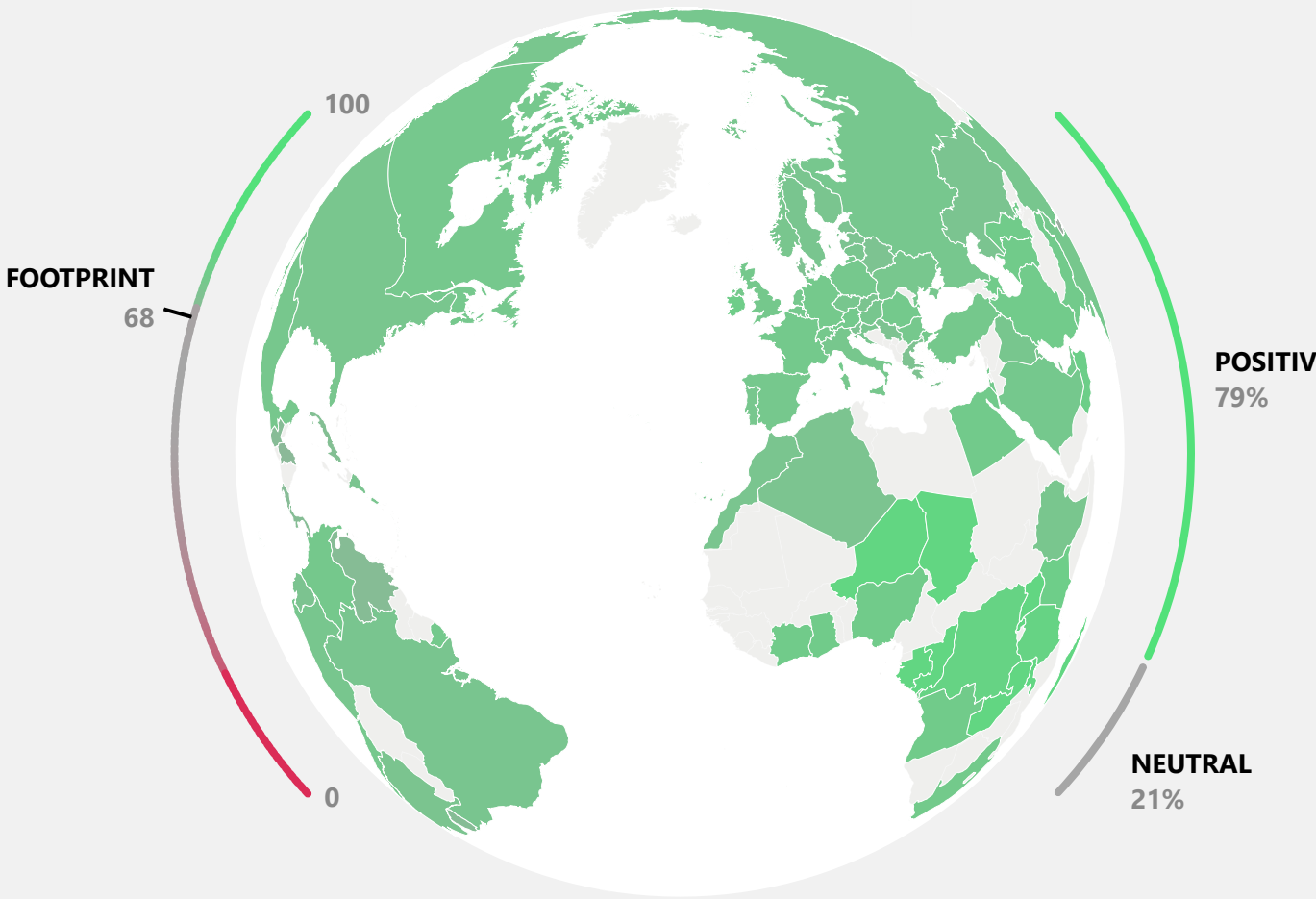


S&P 500 (US)



Footprint

Distribution of the fund



Economy

63



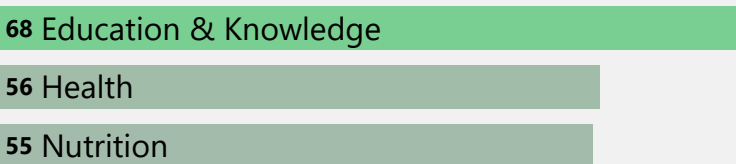
Environment

76



Society

56



Footprint-Score

The companies with the best Footprint score

1	Swiss Re AG	96
2	EssilorLuxottica SA	95
3	Sysmex Corporation	94
4	Redcare Pharmacy N.V.	94
5	Equinix, Inc.	89
6	Nextracker Inc. Class A	88
7	Schneider Electric SE	86
8	Palo Alto Networks, Inc.	85
9	First Solar, Inc.	85
10	Autodesk, Inc.	84

Megatrends

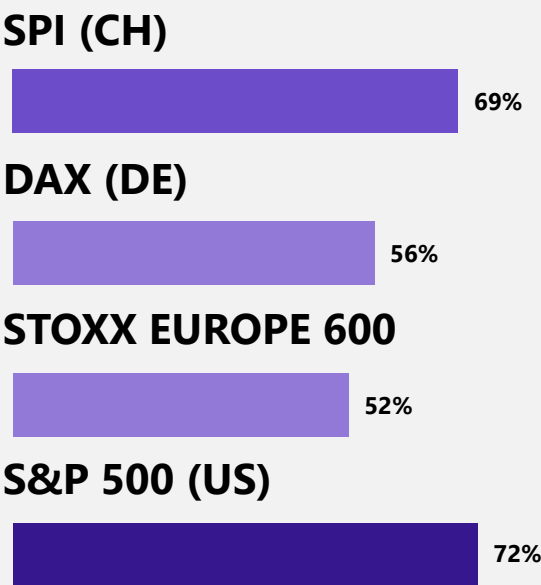
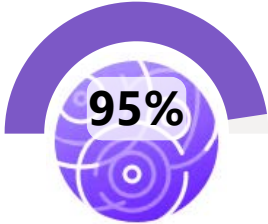
So many future themes are included in Globalance Zukunftbeweger Focused Fund



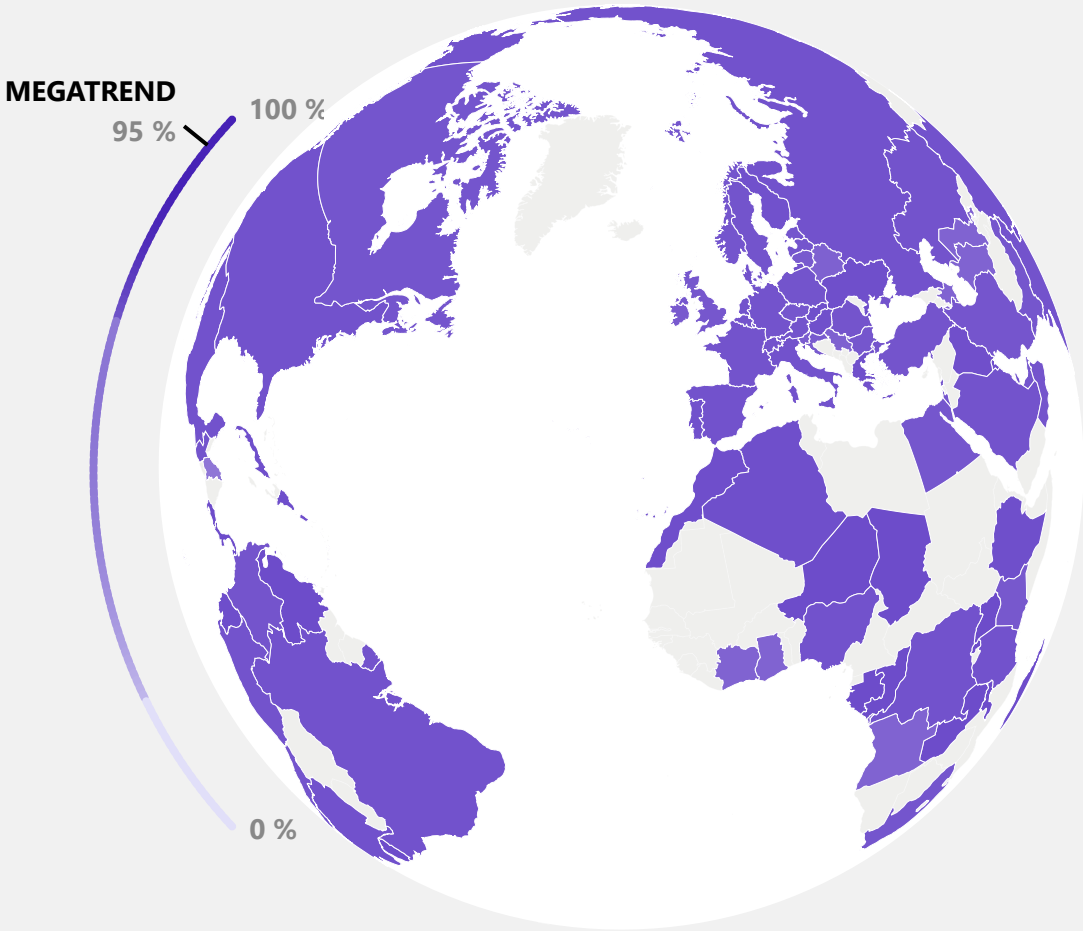
This portfolio is exceptionally well positioned in terms of Megatrends

The Globalance megatrend score shows the average share of the portfolio's revenue generated in one or more megatrends. For the calculation, the megatrend shares of the individual investments are capital-weighted and added together.

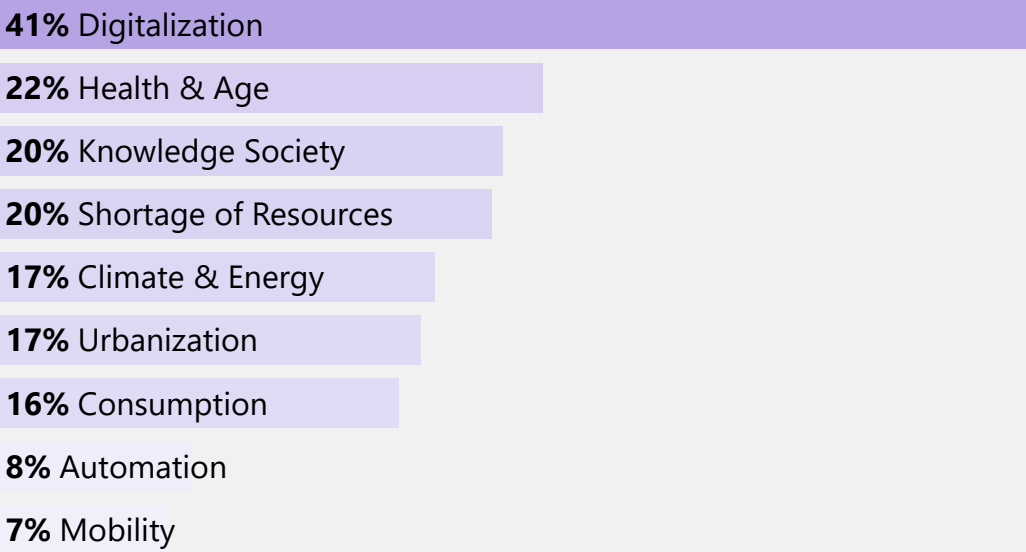
Megatrends



Megatrends



Megatrend 95%

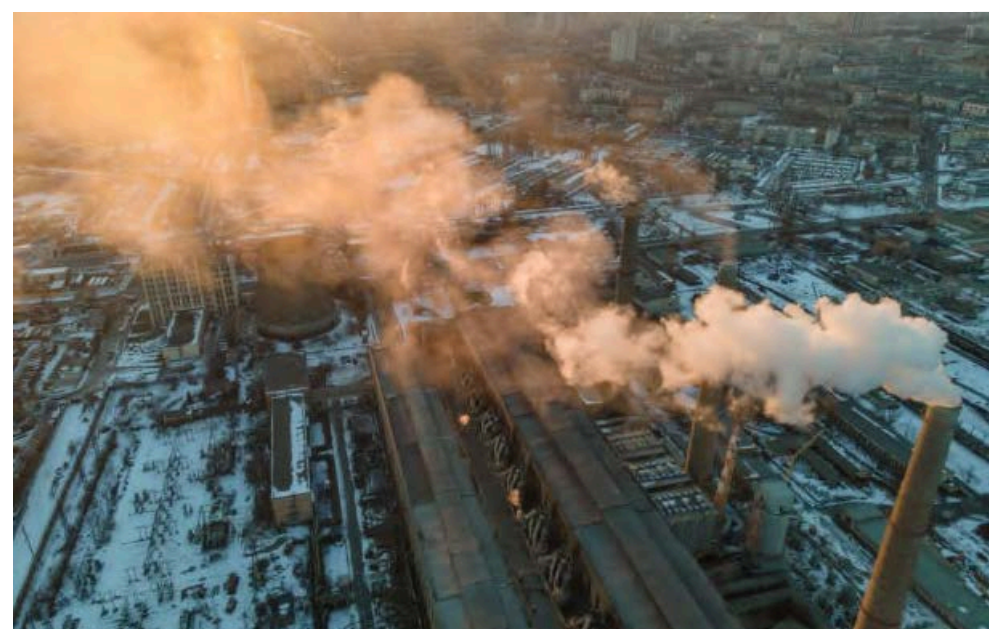


Megatrend-Score

The companies with the best Megatrend score

1	MercadoLibre, Inc.
2	Prysmian S.p.A.
3	Hydro One Limited
4	Sprouts Farmers Market, Inc.
5	Cognizant Technology Solutions Corporation Class A
6	Uber Technologies, Inc.
7	Globant SA
8	Deckers Outdoor Corporation
9	adidas AG
10	Oscar Health, Inc. Class A

Weitere Informationen

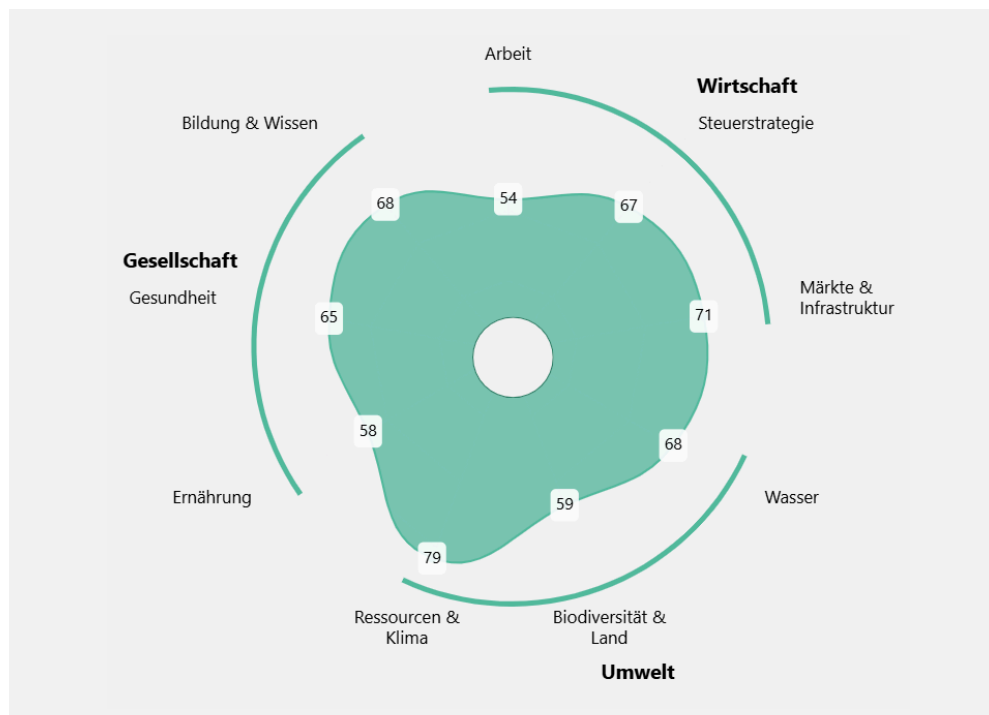
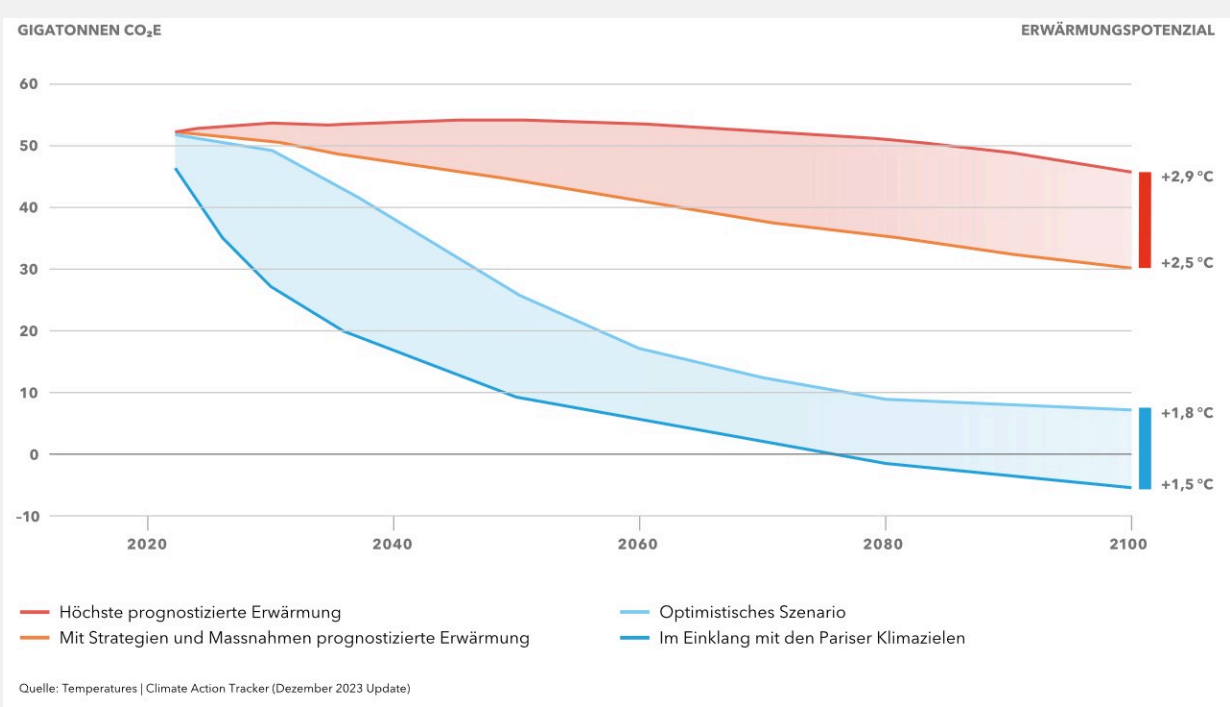


The effect of the portfolio

Increasing weather extremes, the melting of the polar ice caps and other consequences can be directly linked to global warming. The climate crisis has an impact on wealth and vice versa. The principles of sustainability are the foundations for a livable society and a healthy environment. Integrating sustainability into a portfolio increases the resilience and potential of assets.

The warming potential in a global context

To put the warming potential in perspective, we show the possible global emissions pathways to 2100 (chart). These were created by Climate Action Tracker and show different scenarios ranging from current political projections to short-term country pledges (until 2030) and long-term country pledges (until 2050).



Globalance Footprint

The Globalance Footprint shows what assets do in the world - in the areas of economy, society and environment. Whether shares, real estate or tangible assets: We make a systematic assessment of the impact of all investments. Our grid is simple and objective. A total of nine criteria represent sustainable foundations for prosperity, the future viability of society and the preservation of our natural life-support systems. The Footprint is positive if the value is greater than 54.

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