

# Globalance Zukunftbeweger Focused Fund

## Record Highs Despite Rising Rates and Oil Prices

Following a temporary relaxation of tensions in the Middle East and greater stability in technology stocks, several equity indices reached new record highs in early August. Concerns over high government debt drove yields on long-term US Treasuries noticeably higher, while renewed tensions in the Middle East pushed oil prices up and kept inflation risks elevated. A remark by new Fed Chair Kevin Warsh, noting that the inflation picture had not improved materially, was interpreted by markets as a signal of possible rate hikes. The Globalance Zukunftbeweger Focused Fund capitalized on this positive market momentum and closed the month with a positive performance. Positive impulses came from the megatrends Digitalization and Knowledge Society. Notable performers included Workday (a US provider of a cloud platform for HR and financial management, helping companies digitalize HR and finance processes) and Morningstar (an independent financial research company enhancing transparency through data and ratings). Both titles demonstrated resilience and underscored the relevance of innovation-driven business models in a challenging market phase.



### Investment Strategy

The Globalance Zukunftbeweger Focused Fund makes targeted investments in roughly 70 equities which feature in the most innovative growth areas, such as digitalisation, new mobility or megacities.

Zukunftbeweger (Futuremovers) are companies which respond successfully to the most important megatrends and derive above-average benefits from the growth potential of this sector.

When making its selection Globalance Bank takes care to ensure that these companies have a positive Globalance Footprint®, i.e. a positive effect on the economy, society and and the environment, as well as the lowest possible warming potential.

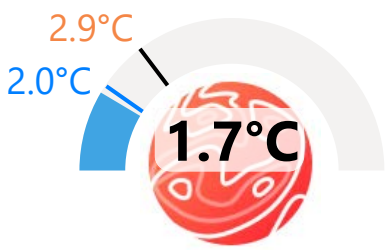
### Statistics (performance and risk)

|                                           |       |
|-------------------------------------------|-------|
| Performance year to date                  | 5.0%  |
| Performance month of August               | 4.6%  |
| Sharpe Ratio                              | 0.1   |
| Annualized volatility                     | 18.6% |
| Annualized performance (since 11.11.2019) | 1.1%  |

### 5 reasons for the Globalance future mover Focused

- + Attractive potential returns thanks to the two-digit revenue growth rates
- + Direct participation in disruptive future topics
- + Fewer risks thanks to compliance with the 2.0°C climate target of the Paris Agreement
- + Alignment with a sustainable economy, society and environment
- + Global investment universe ensures access to the best investment options from around the world

### Climate



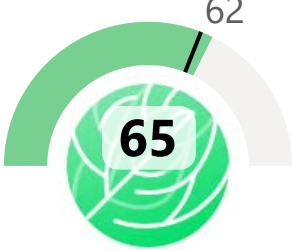
— Benchmark index  
— Paris Agreement

This portfolio has a low warming potential. The majority of this fund has a warming potential below 2.0°C.

#### Fund composition

|     |          |
|-----|----------|
| 63% | 0 - 2°C  |
| 32% | 2 - 4°C  |
| 4%  | 4 - 10°C |

### Footprint



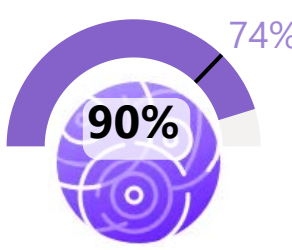
— Benchmark index

The footprint of this portfolio is positive. A high share of the invested capital has a positive footprint.

#### Fund composition

|     |         |
|-----|---------|
| 68% | Positiv |
| 27% | Neutral |
| 6%  | Negativ |

### Megatrends



— Benchmark index

This portfolio is exceptionally well positioned in terms of Megatrends and shows a very high share.

#### Top 3 Megatrends

|     |                       |
|-----|-----------------------|
| 47% | Digitalization        |
| 20% | Urbanization          |
| 18% | Shortage of Resources |

Return and key figures

Performance month of August



Performance year to date



Net return

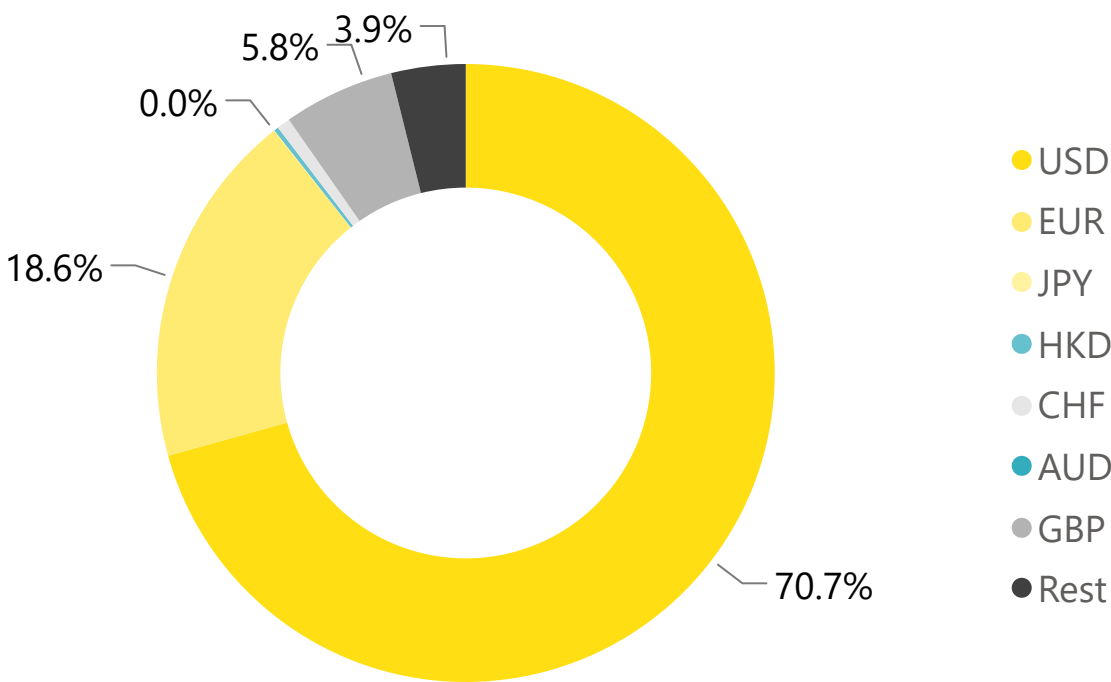
|      | Jan   | Feb   | Mar    | Apr   | May   | Jun   | Jul   | Aug   | Sep    | Oct   | Nov   | Dec   | Total  |
|------|-------|-------|--------|-------|-------|-------|-------|-------|--------|-------|-------|-------|--------|
| 2026 | -4.7% | -2.8% | -1.3%  | 1.1%  | 4.1%  | 1.8%  | 2.5%  | 4.6%  |        |       |       |       | 5.0%   |
| 2025 | 6.3%  | -4.1% | -7.6%  | -5.0% | 6.3%  | 0.0%  | -0.8% | 0.4%  | -1.2%  | 0.8%  | -1.9% | -2.0% | -9.2%  |
| 2024 | -1.9% | 5.7%  | 5.2%   | -4.6% | 0.7%  | -1.7% | 2.8%  | -2.1% | 1.6%   | 1.6%  | 6.9%  | -0.6% | 13.7%  |
| 2023 | 9.1%  | -1.1% | -0.5%  | -2.7% | 1.2%  | 2.4%  | 0.7%  | -2.9% | -3.6%  | -7.7% | 7.5%  | 5.0%  | 6.1%   |
| 2022 | -8.4% | -2.3% | 5.1%   | -7.2% | -3.8% | -8.9% | 11.1% | -3.9% | -10.5% | 4.1%  | 2.9%  | -7.4% | -27.6% |
| 2021 | 2.2%  | 2.4%  | 2.6%   | -1.3% | -2.3% | 4.9%  | -3.5% | 1.8%  | -4.3%  | 4.7%  | -4.8% | -1.0% | 0.7%   |
| 2020 | 0.4%  | -5.0% | -14.9% | 14.4% | 7.5%  | 1.0%  | 3.7%  | 7.1%  | 1.0%   | -2.1% | 12.7% | 2.3%  | 27.9%  |
| 2019 |       |       |        |       |       |       |       |       |        |       | 1.9%  | -1.2% | 0.6%   |

Capital share

Currencies

The top positions

|    |                     |      |
|----|---------------------|------|
| 1  | SAP I               | 2.5% |
| 2  | Morningstar Rg      | 2.3% |
| 3  | Nemetschek I        | 2.2% |
| 4  | Autodesk Inc Rg     | 2.2% |
| 5  | COGNIZANT TECH SO-A | 2.1% |
| 6  | Tomra Sys Rg        | 2.1% |
| 7  | BLOCK RG-A          | 2.0% |
| 8  | SPOTIFY TECH RG     | 2.0% |
| 9  | ITRON RG            | 1.9% |
| 10 | Swiss Re N          | 1.9% |

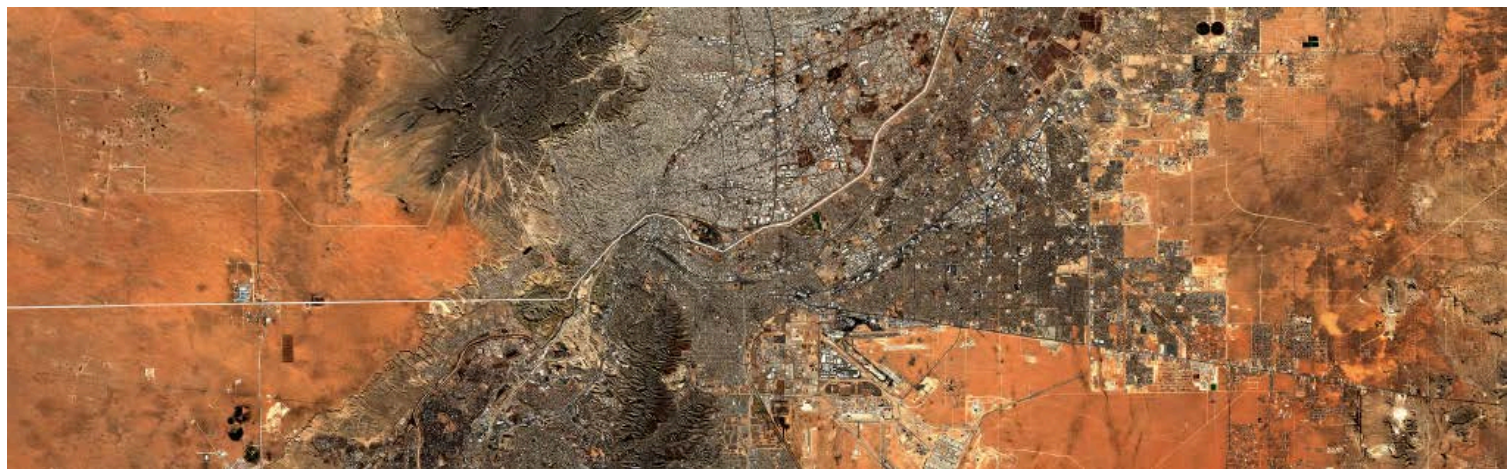


Fund data

|                                 |                        |                               |                                                          |
|---------------------------------|------------------------|-------------------------------|----------------------------------------------------------|
| Management and distribution fee | 0.8%                   | Representative                | Acolin Fund Services AG, Zurich                          |
| Accounting currency             | CHF                    | Subscriptions and redemptions | Each trading day, at all distribution and payment agents |
| Net asset value per unit        | CHF 107.8              | Investment advisor            | Globalance Bank AG                                       |
| Fund assets (mil.)              | CHF 85.1               | Contact                       | info@globalance.com                                      |
| Minimum investment              | Deposit of > CHF 0.1 M | Legal form                    | SICAV under Luxembourg law                               |
| Share Classe                    | I (CHF)                | Permitted for distribution    | Switzerland, Luxembourg                                  |
| ISIN                            | LU2049785574           | FINMA                         | The fund was authorized by the FINMA in Switzerland.     |
|                                 |                        | Custodian bank                | UBS (Luxembourg) AG                                      |
|                                 |                        | Payment agent in Switzerland  | UBS (Switzerland) AG                                     |

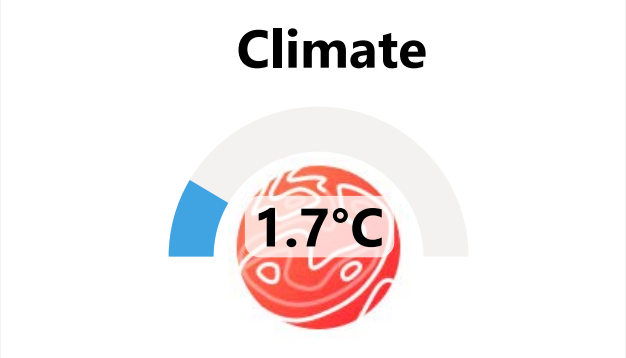
Climate

Warming potential of Globalance Zukunftbeweger Focused Fund

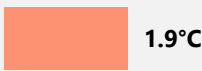


This portfolio has a low warming potential

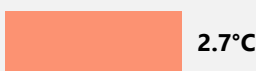
The warming potential is based on a methodology developed by MSCI ESG and indicates whether a portfolio is within the agreed target of the 2015 Paris Climate Agreement. For the calculation, the values of the individual investments are capital-weighted and added together.



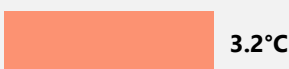
SPI (CH)



DAX (DE)



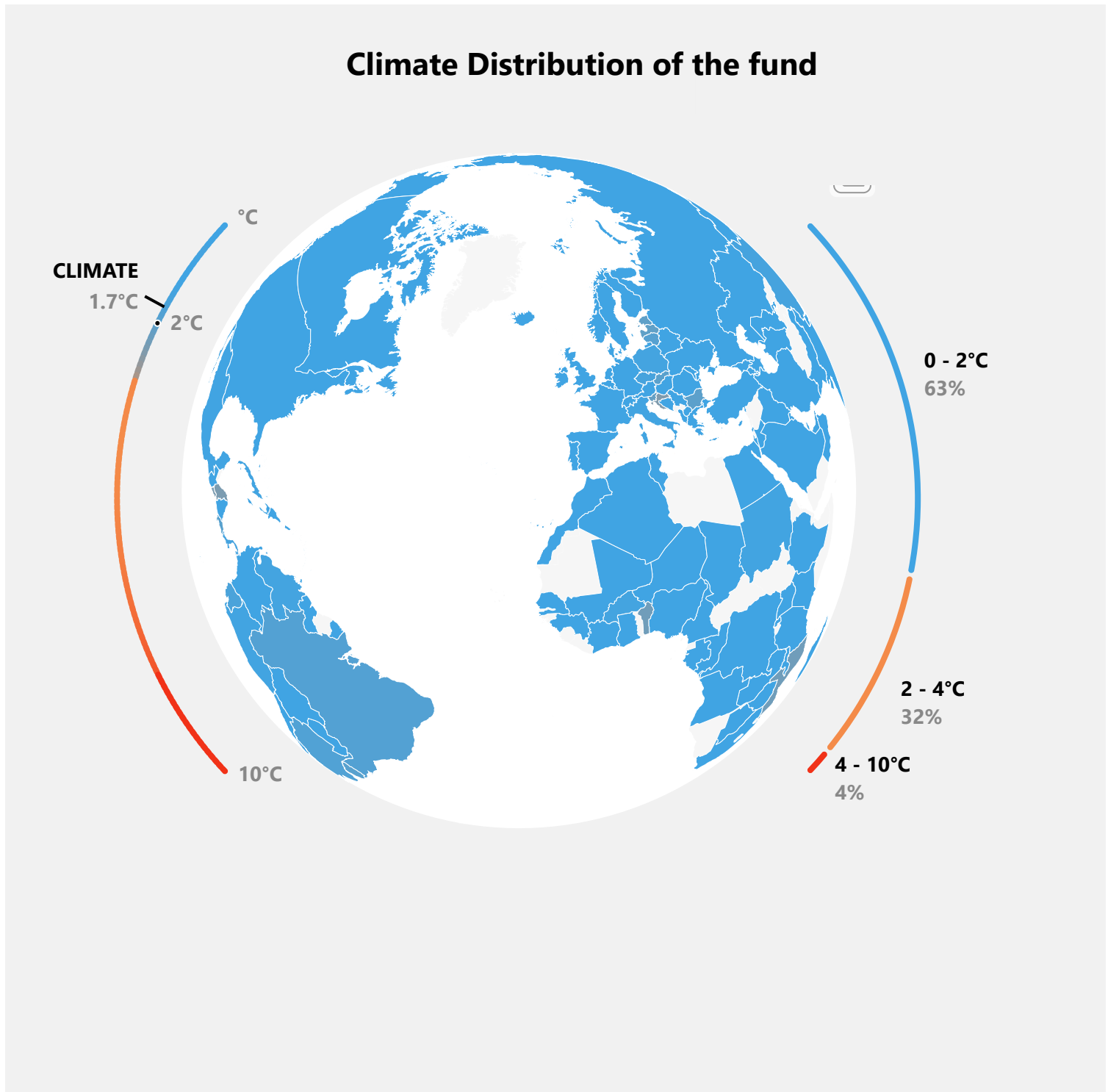
STOXX EUROPE 600



S&P 500 (US)



Climate Distribution of the fund



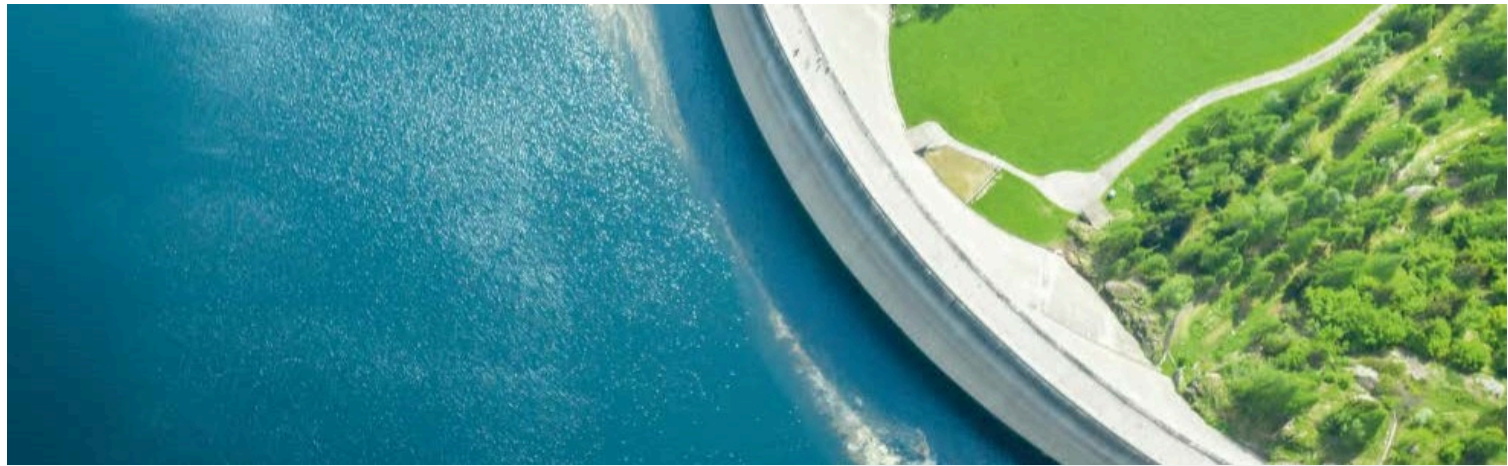
Climate-Score

The assets with the best climate score

|    |                                                    |        |
|----|----------------------------------------------------|--------|
| 1  | Finreon SGKB Carbon Focus DU                       | -9.9°C |
| 2  | Coeur Mining, Inc.                                 | 1.3°C  |
| 3  | Palo Alto Networks, Inc.                           | 1.3°C  |
| 4  | Telefonaktiebolaget LM Ericsson Class B            | 1.3°C  |
| 5  | SAP SE                                             | 1.3°C  |
| 6  | Cognizant Technology Solutions Corporation Class A | 1.3°C  |
| 7  | RELX PLC                                           | 1.3°C  |
| 8  | Konecranes Oyj                                     | 1.3°C  |
| 9  | Prysmian S.p.A.                                    | 1.3°C  |
| 10 | AstraZeneca PLC                                    | 1.3°C  |

Footprint

The impact of Globalance Zukunftsbeweger Focused Fund on the economy, society and the environment



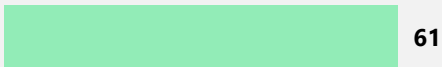
The footprint of this portfolio is positive

The Globalance Footprint® shows what our investors assets around the world are doing - individually and at a glance. Our grid is simple and objective. We assess the contribution to economic prosperity, the sustainability of society and the preservation of our natural resources on the basis of nine themes.

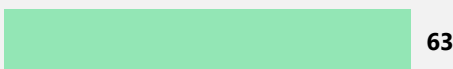
Footprint



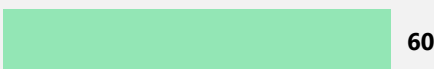
SPI (CH)



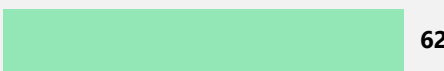
DAX (DE)



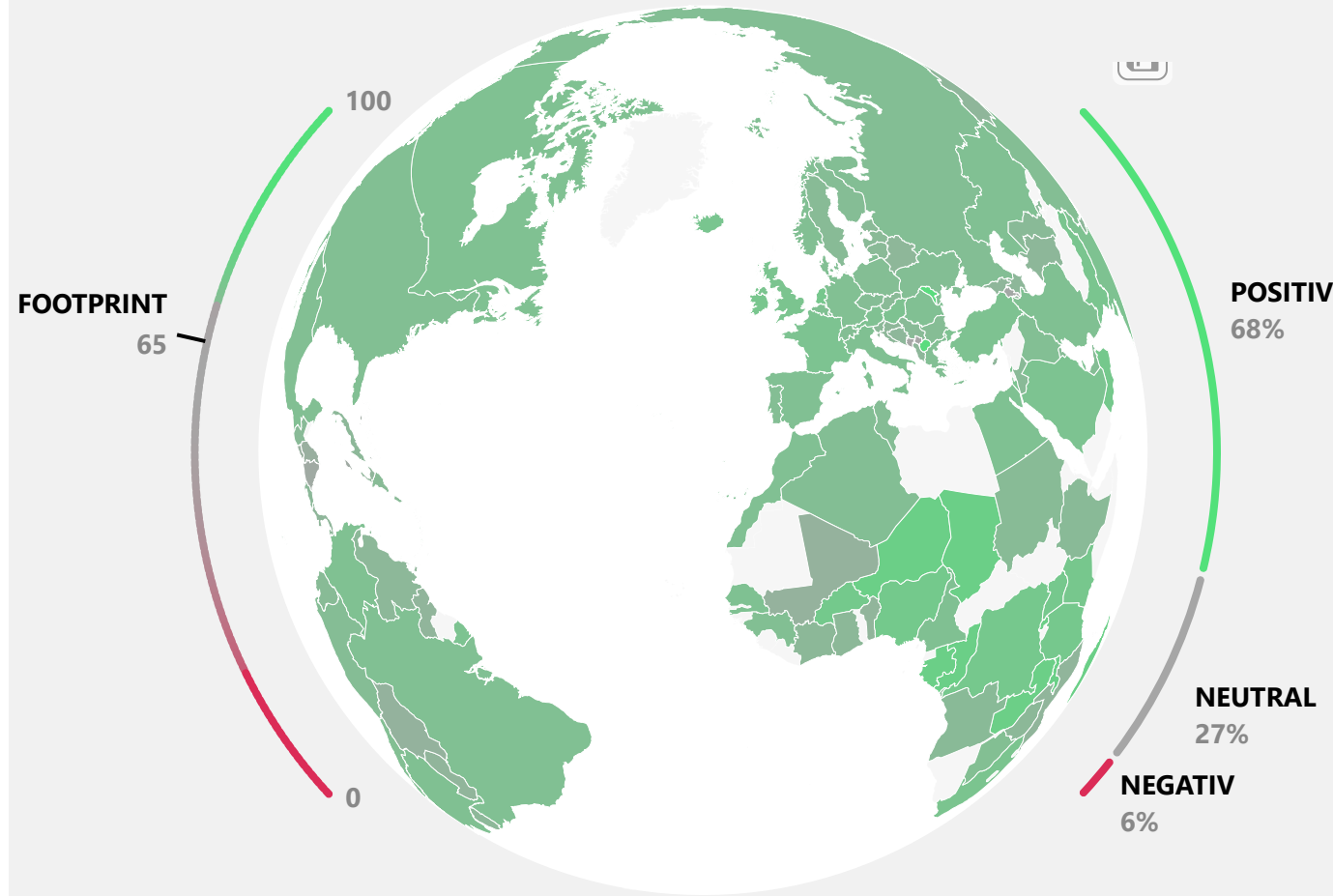
STOXX EUROPE 600



S&P 500 (US)



Footprint Distribution of the fund



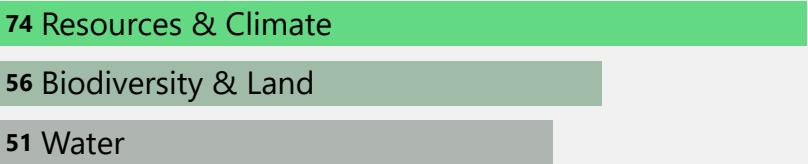
Economy

64



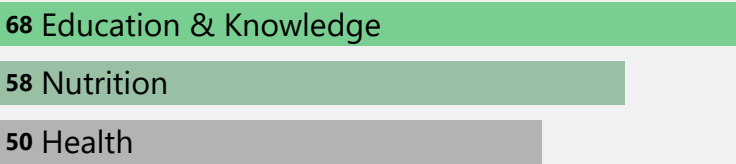
Environment

71



Society

48



Footprint-Score

The companies with the best Footprint score

|    |                          |    |
|----|--------------------------|----|
| 1  | Swiss Re AG              | 96 |
| 2  | Rightmove plc            | 90 |
| 3  | Nextpower Inc. Class A   | 88 |
| 4  | Scout24 SE               | 88 |
| 5  | Schneider Electric SE    | 86 |
| 6  | Palo Alto Networks, Inc. | 85 |
| 7  | First Solar, Inc.        | 85 |
| 8  | Autodesk, Inc.           | 84 |
| 9  | ResMed Inc.              | 84 |
| 10 | InterDigital, Inc.       | 84 |

# Megatrends

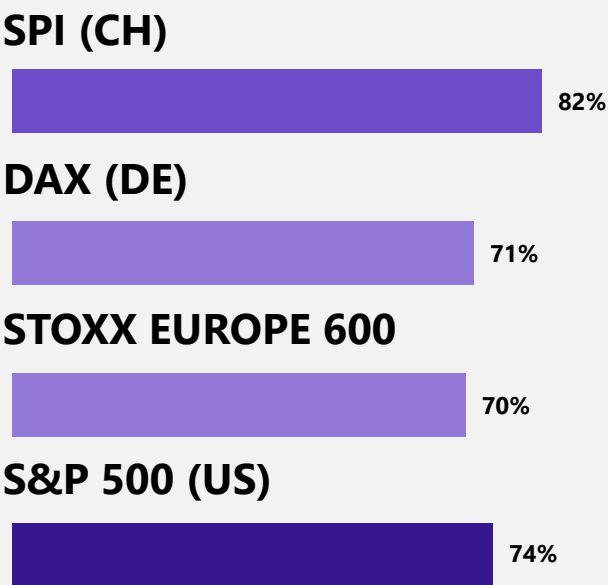
So many future themes are included in Globalance Zukunftsbeweger Focused Fund



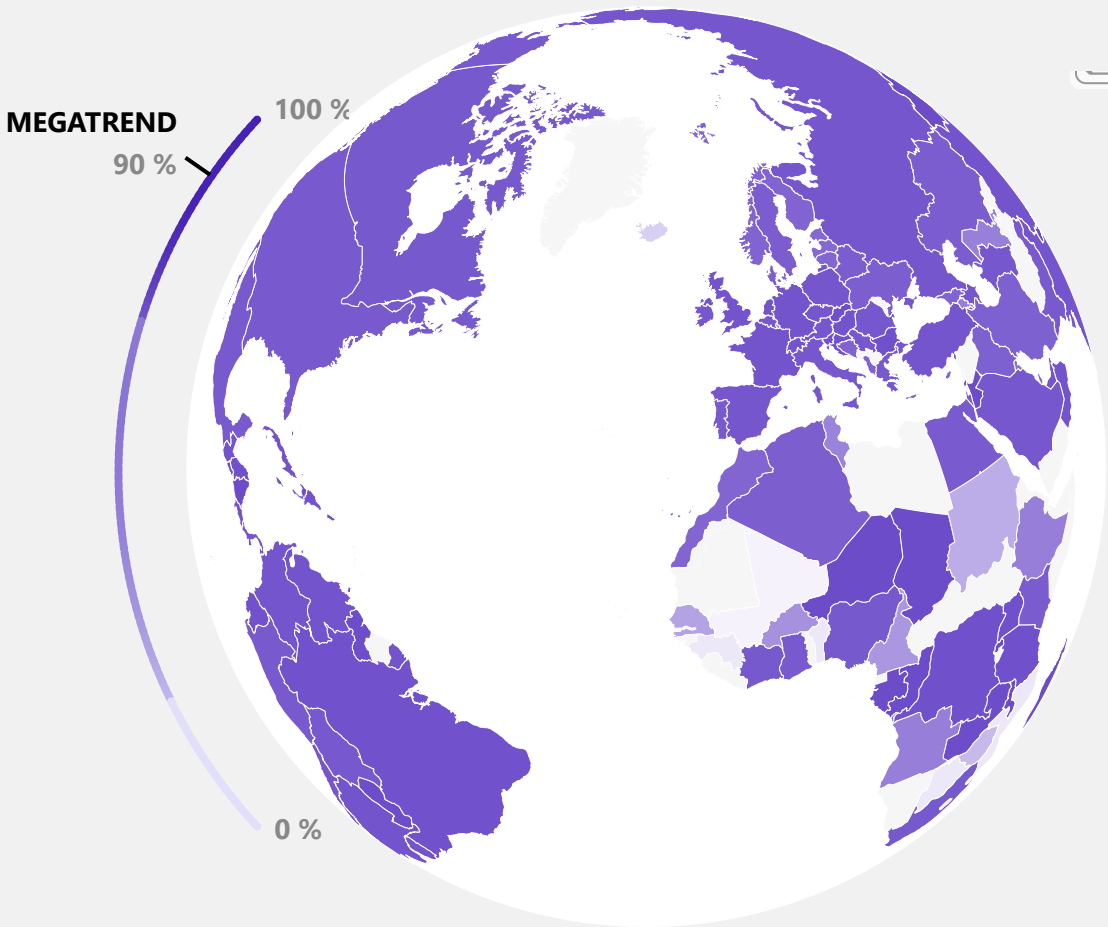
## This portfolio is exceptionally well positioned in terms of Megatrends

The Globalance megatrend score shows the average share of the portfolio's revenue generated in one or more megatrends. For the calculation, the megatrend shares of the individual investments are capital-weighted and added together.

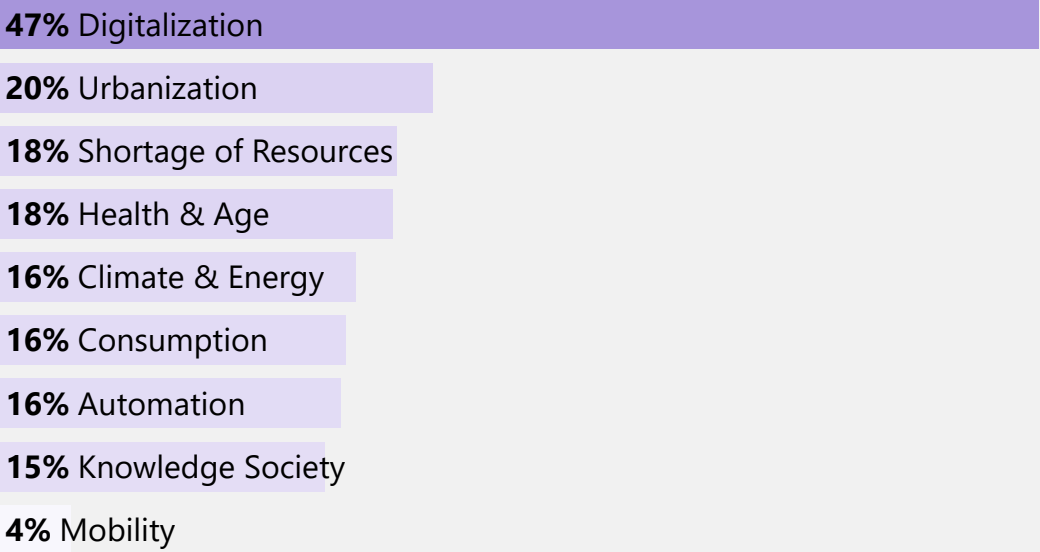
### Megatrends



### Megatrends



#### Megatrend 90%



### Megatrend-Score

The companies with the best Megatrend score

|    |                                                    |
|----|----------------------------------------------------|
| 1  | Swiss Re AG                                        |
| 2  | Netflix, Inc.                                      |
| 3  | Neurocrine Biosciences, Inc.                       |
| 4  | MercadoLibre, Inc.                                 |
| 5  | Prysmian S.p.A.                                    |
| 6  | Buzzi Spa                                          |
| 7  | Sprouts Farmers Market, Inc.                       |
| 8  | Western Digital Corporation                        |
| 9  | Cognizant Technology Solutions Corporation Class A |
| 10 | adidas AG                                          |

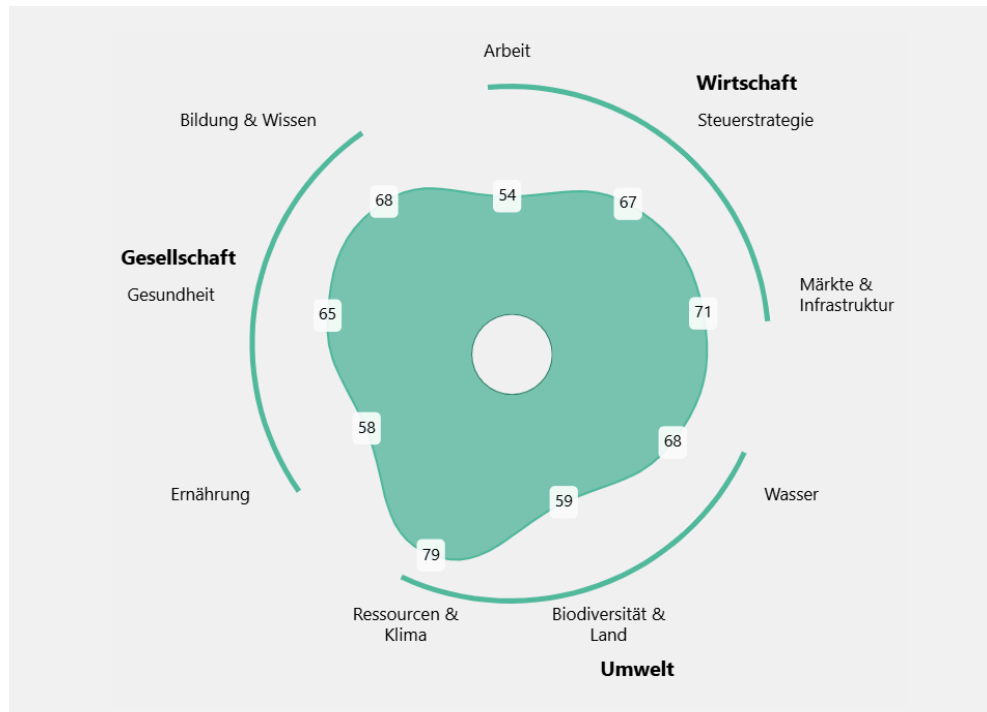
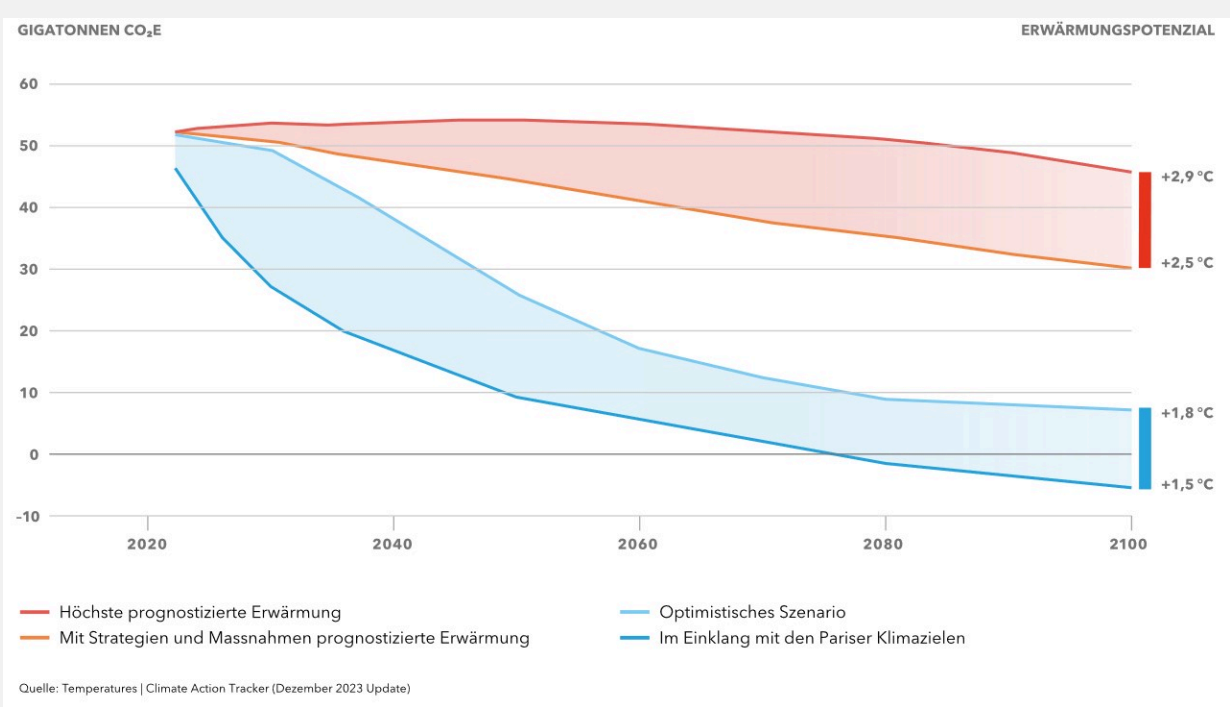


### The effect of the portfolio

Increasing weather extremes, the melting of the polar ice caps and other consequences can be directly linked to global warming. The climate crisis has an impact on wealth and vice versa. The principles of sustainability are the foundations for a livable society and a healthy environment. Integrating sustainability into a portfolio increases the resilience and potential of assets.

### The warming potential in a global context

To put the warming potential in perspective, we show the possible global emissions pathways to 2100 (chart). These were created by Climate Action Tracker and show different scenarios ranging from current political projections to short-term country pledges (until 2030) and long-term country pledges (until 2050).



### Globalance Footprint

The Globalance Footprint shows what assets do in the world - in the areas of economy, society and environment. Whether shares, real estate or tangible assets: We make a systematic assessment of the impact of all investments. Our grid is simple and objective. A total of nine criteria represent sustainable foundations for prosperity, the future viability of society and the preservation of our natural life-support systems. The Footprint is positive if the value is greater than 54.

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