Globalance

You can find out more about this fund here.

Globalance Zukunftbeweger Focused Fund

Rising Interest Rates Dampen Market Sentiment

In September, the attention of global financial markets centred primarily on monetary policy and the renewed escalation of the conflict in the Middle East. The US Federal Reserve raised its key interest rate for the first time since 2023. Persistent inflationary pressure, geopolitical uncertainty and concerns over high levels of government debt pushed long-term bond yields higher around the world, weighing on equity markets at times. The Globalance Zukunftbeweger Focused Fund could not escape this challenging environment and ended the month with a negative performance. The Automation megatrend, however, provided positive impulses. Notable performers included Teradyne (a US company that designs, manufactures and markets electronic test systems) and VAT Group (a Swiss specialist in vacuum valves and modules). Both titles proved resilient and confirmed the strength of innovation-driven business models in a difficult market environment.



Investment Strategy

The Globalance Zukunftbeweger Focused Fund makes targeted investments in roughly 70 equities which feature in the most innovative growth areas, such as digitalisation, new mobility or megacities.

Zukunftbeweger (Futuremovers) are companies which respond successfully to the most important megatrends and derive above-average benefits from the growth potential of this sector.

When making its selection Globalance Bank takes care to ensure that these companies have a positive Globalance Footprint®, i.e. a positive effect on the economy, society and and the environment, as well as the lowest possible warming potential.

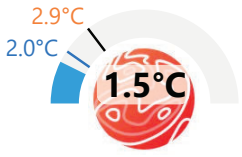
Statistics (performance and risk)

Performance year to date	1.3%
Performance month of September	-3.5%
Sharpe Ratio	0
Annualized volatility	18.5%
Annualized performance (since 11.11.2019)	0.6%

5 reasons for the Globalance future mover Focused

+ Attractive potential returns thanks to the two-digit revenue growth rates
+ Direct participation in disruptive future topics
+ Fewer risks thanks to compliance with the 2.0°C climate target of the Paris Agreement
+ Alignment with a sustainable economy, society and environment
+ Global investment universe ensures access to the best investment options from around the world

Climate



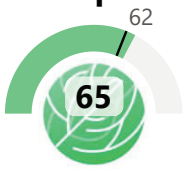
— Benchmark index
— Paris Agreement

This portfolio has a low warming potential. The majorty of this fund has a warming potential below 2.0°C.

Fund composition

66% 0 - 2°C
31% 2 - 4°C

Footprint



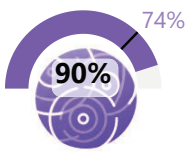
— Benchmark index

The footprint of this portfolio is positive. A high share of the invested capital has a positive footprint.

Fund composition

70% Positiv
24% Neutral
6% Negativ

Megatrends



— Benchmark index

This portfolio is exceptionally well positioned in terms of Megatrends and shows a very high share.

Top 3 Megatrends

51% Digitalization
21% Shortage of Resources
21% Urbanization

Globalance

You can find out more about this fund here.

Share Classe I (CHF)

Return and key figures

Performance month of September

-3.5%

Performance year to date

1.3%

Net return

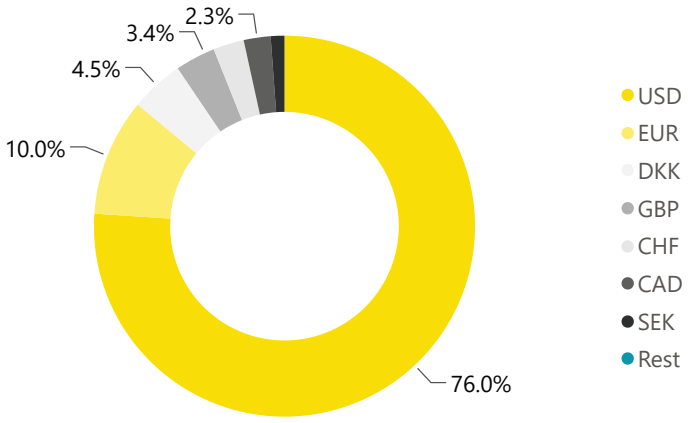
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2026	-4.7%	-2.8%	-1.3%	1.1%	4.1%	1.8%	2.5%	4.6%	-3.5%				1.3%
2025	6.3%	-4.1%	-7.6%	-5.0%	6.3%	0.0%	-0.8%	0.4%	-1.2%	0.8%	-1.9%	-2.0%	-9.2%
2024	-1.9%	5.7%	5.2%	-4.6%	0.7%	-1.7%	2.8%	-2.1%	1.6%	1.6%	6.9%	-0.6%	13.7%
2023	9.1%	-1.1%	-0.5%	-2.7%	1.2%	2.4%	0.7%	-2.9%	-3.6%	-7.7%	7.5%	5.0%	6.1%
2022	-8.4%	-2.3%	5.1%	-7.2%	-3.8%	-8.9%	11.1%	-3.9%	-10.5%	4.1%	2.9%	-7.4%	-27.6%
2021	2.2%	2.4%	2.6%	-1.3%	-2.3%	4.9%	-3.5%	1.8%	-4.3%	4.7%	-4.8%	-1.0%	0.7%
2020	0.4%	-5.0%	-14.9%	14.4%	7.5%	1.0%	3.7%	7.1%	1.0%	-2.1%	12.7%	2.3%	27.9%
2019											1.9%	-1.2%	0.6%

Capital share

The top positions

1	ASM International	2.1%
2	Cognizant Tech	2.0%
3	SAP	1.9%
4	Block	1.9%
5	Neurocrine Bioscience	1.9%
6	Autodesk	1.9%
7	Adidas	1.9%
8	Spotify	1.9%
9	Incyte	1.9%
10	Pure Storage	1.9%

Currencies



Fund data

Management and distribution fee	0.8%	Representative	Acolin Fund Services AG, Zurich
Accounting currency	CHF	Subscriptions and redemptions	Each trading day, at all distribution and payment agents
Net asset value per unit	CHF 104	Investment advisor	Globalance Bank AG
Fund assets (mil.)	CHF 80.4	Contact	info@globalance.com
Minimum investment	Deposit of > CHF 0.1 M	Legal form	SICAV under Luxembourg law
		Permitted for distribution	Switzerland, Luxembourg
Share Classe	I (CHF)	FINMA	The fund was authorized by the FINMA in Switzerland.
ISIN	LU2049785574	Custodian bank	UBS (Luxembourg) AG
		Payment agent in Switzerland	UBS (Switzerland) AG

Globalance

You can find out more about this fund here.

Climate

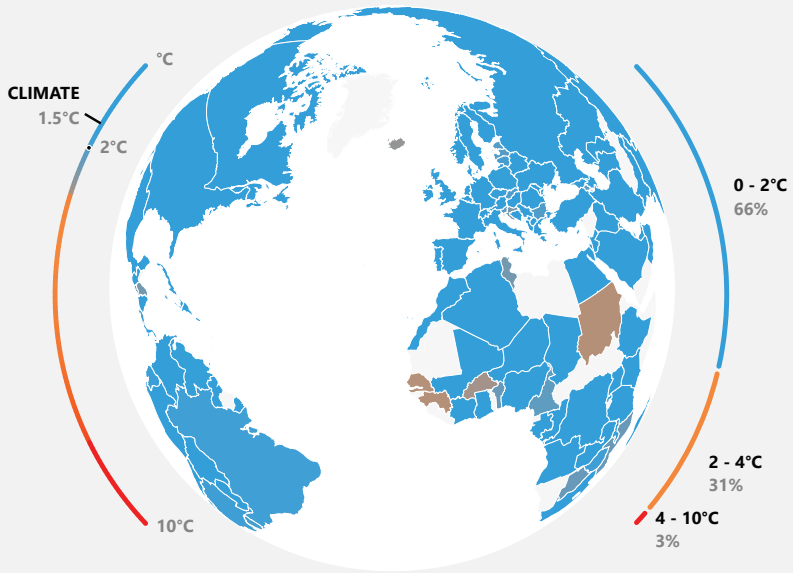
Warming potential of Globalance Zukunftbeweger Focused Fund



This portfolio has a low warming potential

The warming potential is based on a methodology developed by MSCI ESG and indicates whether a portfolio is within the agreed target of the 2015 Paris Climate Agreement. For the calculation, the values of the individual investments are capital-weighted and added together.

Climate Distribution of the fund



Climate



SPI (CH)

1.9°C

DAX (DE)

2.7°C

STOXX EUROPE 600

3.2°C

S&P 500 (US)

2.9°C

Climate-Score

The assets with the best climate score

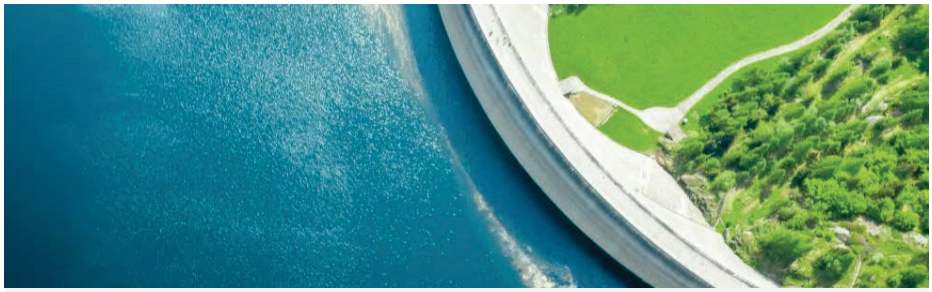
1	Finreon SGKB Carbon Focus DU	-9.9°C
2	AstraZeneca PLC	1.3°C
3	Swiss Re AG	1.3°C
4	Prysmian S.p.A.	1.3°C
5	Telefonaktiebolaget LM Ericsson Class B	1.3°C
6	Palo Alto Networks, Inc.	1.3°C
7	SAP SE	1.3°C
8	Nordex SE	1.3°C
9	Coeur Mining, Inc.	1.3°C
10	Scout24 SE	1.3°C

Globalance

You can find out more about this fund here.

Footprint

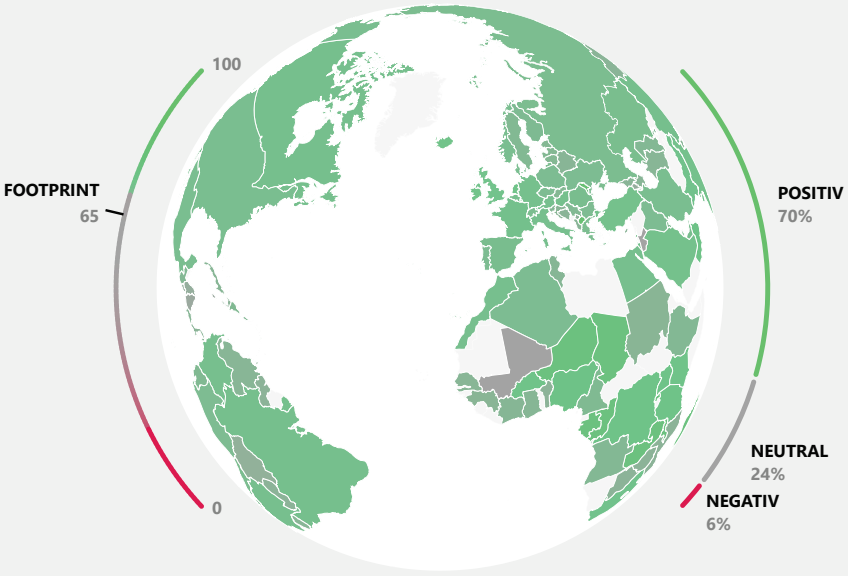
The impact of Globalance Zukunftbeweger Focused Fund on the economy, society and the environment



The footprint of this portfolio is positive

The Globalance Footprint® shows what our investors assets around the world are doing - individually and at a glance. Our grid is simple and objective. We assess the contribution to economic prosperity, the sustainability of society and the preservation of our natural resources on the basis of nine themes.

Footprint Distribution of the fund



Economy
62

- 66 Resources & Climate
- 21 Biodiversity & Land
- 3 Water

Environment
70

- 66 Resources & Climate
- 21 Biodiversity & Land
- 3 Water

Society
12

- 13 Health

Footprint



SPI (CH) 61

DAX (DE) 63

STOXX EUROPE 600 60

S&P 500 (US) 62

Footprint-Score

The companies with the best Footprint score

1	Swiss Re AG	96
2	Rightmove plc	90
3	Nextpower Inc. Class A	88
4	Scout24 SE	88
5	Schneider Electric SE	86
6	First Solar, Inc.	85
7	Palo Alto Networks, Inc.	85
8	InterDigital, Inc.	84
9	Autodesk, Inc.	84
10	ResMed Inc.	84

Globalance

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Megatrends

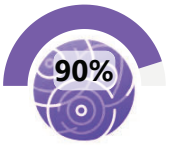
So many future themes are included in Globalance Zukunftbeweger Focused Fund



This portfolio is exceptionally well positioned in terms of Megatrends

The Globalance megatrend score shows the average share of the portfolio's revenue generated in one or more megatrends. For the calculation, the megatrend shares of the individual investments are capital-weighted and added together.

Megatrends



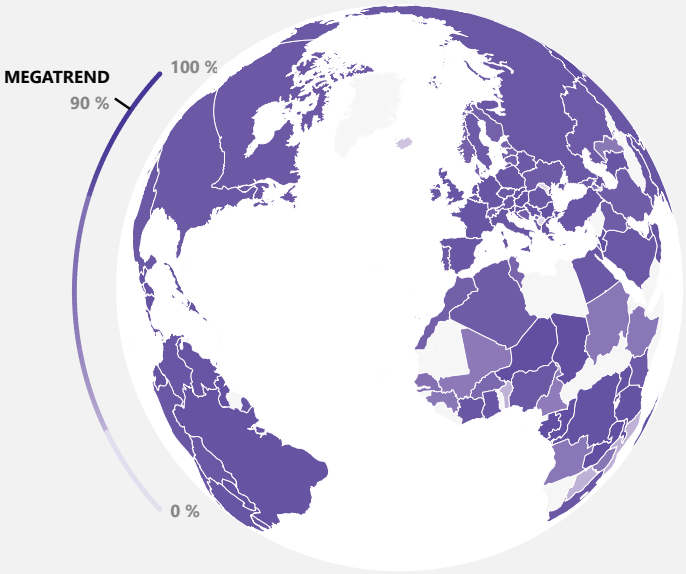
SPI (CH) 82%

DAX (DE) 71%

STOXX EUROPE 600 70%

S&P 500 (US) 74%

Megatrends



Megatrend
90%

- **51%** Digitalization
- **21%** Shortage of Resources
- **21%** Urbanization
- **21%** Automation
- **20%** Climate & Energy
- **17%** Health & Age
- **15%** Consumption
- **14%** Knowledge Society
- **2%** Mobility

Megatrend-Score

The companies with the best Megatrend score

1	Swiss Re AG
2	Ecolab Inc.
3	MetLife, Inc.
4	Kingspan Group Plc
5	MercadoLibre, Inc.
6	FLSmidth & Co. A/S
7	Prysmian S.p.A.
8	Sprouts Farmers Market, Inc.
9	Nordex SE
10	Western Digital Corporation

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Information

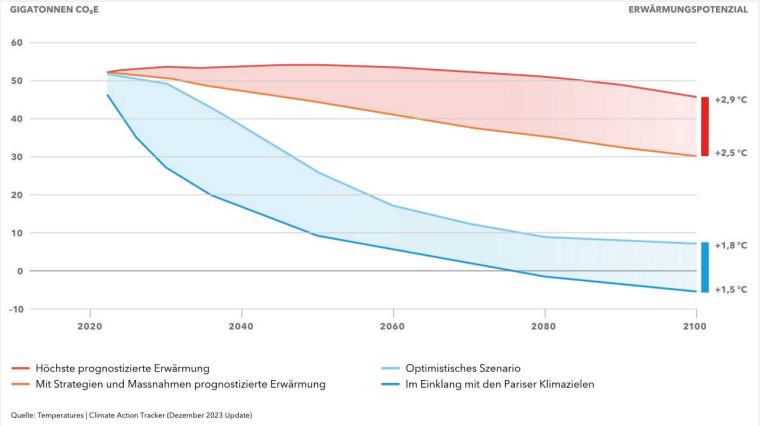


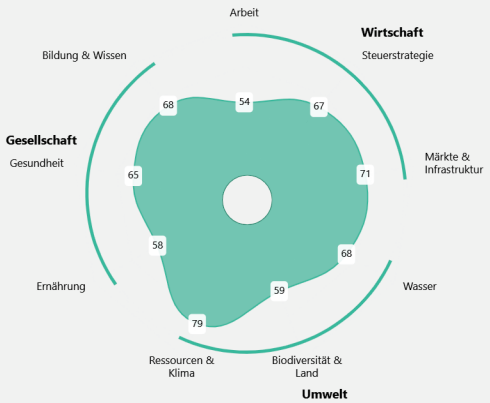
The effect of the portfolio

Increasing weather extremes, the melting of the polar ice caps and other consequences can be directly linked to global warming. The climate crisis has an impact on wealth and vice versa. The principles of sustainability are the foundations for a livable society and a healthy environment. Integrating sustainability into a portfolio increases the resilience and potential of assets.

The warming potential in a global context

To put the warming potential in perspective, we show the possible global emissions pathways to 2100 (chart). These were created by Climate Action Tracker and show different scenarios ranging from current political projections to short-term country pledges (until 2030) and long-term country pledges (until 2050).





Globalance Footprint

The Globalance Footprint shows what assets do in the world - in the areas of economy, society and environment. Whether shares, real estate or tangible assets: We make a systematic assessment of the impact of all investments. Our grid is simple and objective. A total of nine criteria represent sustainable foundations for prosperity, the future viability of society and the preservation of our natural life-support systems. The Footprint is positive if the value is greater than 54.

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